



जीएस महानगर  
को-ऑपरेटिव्ह बँक लिमिटेड  
(शेड्युल्ड बँक)



५९

वा वार्षिक अहवाल  
(२०२३-२०२४)



एक भक्कम व विश्वसनीय आधार

[www.mahanagarbank.net](http://www.mahanagarbank.net)



आठवणी जी एस महानगर बँक परिवाराच्या



देशातील अग्रगण्य अशा अहमदनगर जिल्हा मध्यवर्ती सहकारी बँकेचे सन्माननीय अध्यक्ष व जीएस महानगर बँकेचे कर्तृत्ववान अध्यक्ष म्हणून ज्यांची इतिहासात नोंद झाली असे

**स्व. मा. अँड. उदय गुलाबरावजी शेळके साहेब**



आमचे स्फूर्तीस्थान



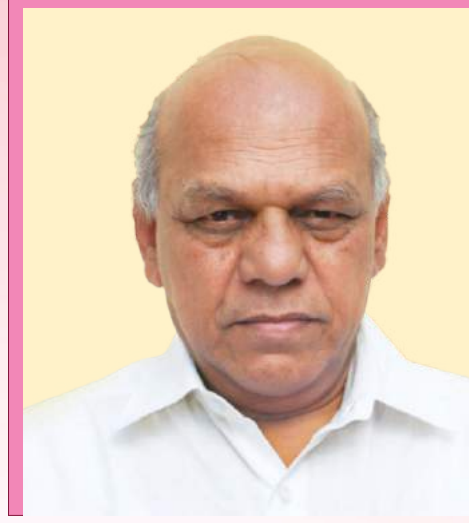
स्व. मा. सॉलिसिटर गुलाबरावजी शेळके साहेब

संस्थापक अध्यक्ष - जीएस महानगर को-ऑप. बँक लि.





## संस्थापक-अध्यक्ष



स्व.मा.सॉलिसिट्ट गुलाबरावजी शेळके साहेब  
(संस्थापक-अध्यक्ष)

## विद्यमान संचालक मंडळ



श्रीमती सुमन गुलाबराव शेळके  
अध्यक्षा



श्री.भास्कर बाबाजी कवाड  
उपाध्यक्ष



श्री.वसनजी धारजी देढीया  
संचालक



श्री.बन्सी चिमाजी बांगर  
संचालक



श्री.सुरेश होनाजी ढेमे  
संचालक



श्री.रामचंद्र राजाराम तिकोने  
संचालक



## विद्यमान संचालक मंडळ



श्री.सतिश अनंत खणकर  
संचालक



श्री.बबन भाऊ लंके  
संचालक



श्री.विकास दामोदर उंद्रे  
संचालक



श्री.शिवाजी कोंडीबा कारखिले  
संचालक



श्री.भानुदास जनार्दन खोसे  
तज्ञ संचालक



श्री.श्रीधर कोंडीराम कोठवळे  
संचालक



श्री.रविंद्र दत्तात्रय बोले  
संचालक



डॉ.सौ.गितांजली राजेश शिंदे  
संचालिका



श्रीमती गितांजली उदय शेळके  
संचालिका



स्मिता गुलाबराव शेळके  
संचालिका



डॉ. श्री. केतन तुषार कोठवळे  
तज्ञ संचालक



श्री.नारायण शंकर कुन्हे  
संचालक



श्री.विलास दगडू पालवे  
संचालक



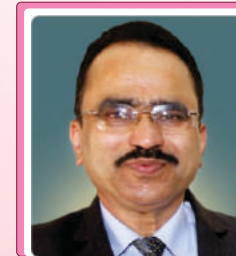
श्री.संतोष भाऊराव रणदिवे  
संचालक



श्री.अशोक एस. नवले  
कार्यलक्षी संचालक



श्री.नितिन आर. खोड्के  
कार्यलक्षी संचालक



श्री.मंजूनाथा टी. कांचन  
कार्यकारी संचालक



श्री.पुनितकुमार आर. शेटी  
सरव्यवस्थापक



श्री.ज्ञानदेव एस्. मते  
सरव्यवस्थापक



श्री.वासुदेव के. गुराम  
सरव्यवस्थापक





## स्व.मा. सॉलिसिटर गुलाबराव शेळके साहेब यांचे आठवे पुण्यस्मरण



आदरणीय स्व. मा. सॉलिसिटर गुलाबराव शेळके साहेब यांच्या आठव्या पुण्यस्मरण दिना निमित्त  
बँकेच्या मुख्य कार्यालयात आदरांजली वाहताना बँकेच्या अध्यक्षा, संचालक मंडळ सदस्य,  
सभासद, खातेदार, बँकेचे अधिकारी व कर्मचारी वृंद



## वार्षिक सर्वसाधारण सभेची सूचना

बँकेच्या सर्व सभासदांना कळविण्यात येते की, बँकेची ५१ वी वार्षिक सर्वसाधारण सभा शनिवार दिनांक २४ ऑगस्ट २०२४ रोजी सकाळी १०.०० वाजता 'राष्ट्रीय मिल मजदुर संघ, महात्मा गांधी सभागृह, दुसरा मजला, मजदुर मंजील, ग.द.आंबेकर मार्ग, परेल-भोईवाडा, मुंबई - ४०० ०१२' या ठिकाणी घेण्यात येईल. सदर सभेत खालील विषयांवर कामकाज पार पडेल.

### -: विषय पत्रिका :-

१. दिनांक १९ ऑगस्ट, २०२३ रोजी झालेल्या ५० व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
२. अ) मा.अध्यक्षांनी सादर केलेल्या सन २०२३-२४ सालचा वार्षिक अहवाल, दि. ३१ मार्च, २०२४ अखेरचे ताळेबंद व नफा- तोटा पत्रक, तसेच सन २०२३-२४ सालचे वैधानिक हिशोब तपासणी अहवाल यावर विचार करून ते स्विकृत करणे व सन २०२२-२३ च्या वैधानिक लेखा परीक्षण अहवालाचे बँकेने सादर केलेल्या दोष दुरुस्ती अहवालची नोंद घेणे.  
ब) संचालक मंडळाने शिफारस केल्याप्रमाणे अहवाल सालात झालेल्या नफ्याच्या वाटणीस व भागधारकांस द्यावयाचा लाभांशास मंजूरी देणे.
३. सन २०२४-२५ करीता वैधानिक लेखापरीक्षण साठी बँकेच्या संचालक मंडळाने भारतीय रिझर्व्ह बँकेला मंजूरी करीता शिफारस केलेल्या सनदी लेखा परीक्षकांस रिझर्व्ह बँकेने दिलेल्या मंजूरीची नोंद घेणे आणि वैधानिक लेखा परीक्षकांची नेमणुक करणे व त्यांचा मेहनताना ठरविणे.
४. सन २०२४-२५ सालाकरिता बँकेने तयार केलेले अंदाजपत्रक तसेच पुढील वर्षात करण्यात येणाऱ्या कामकाजाचा आढावा घेणे.
५. महाराष्ट्र शासनाच्या नागरी सहकारी बँकासाठी एकरकमी कर्ज परतफेड योजना - २०२३ शासन निर्णय क्रं. युआरबी - १८०७ दिनांक २७/०४/२०२३ अंतर्गत तडजोड केलेल्या थकीत कर्जखात्यांस माहिती देणे व संचालक मंडळाने घेतलेल्या निर्णयाची नोंद घेणे.
६. भारतीय रिझर्व्ह बँकेच्या परीपत्रक क्रं. DOR.STR.REC.२०/२१.०४.०४८/२०२३-२४ दि. ०८.०६.२०२३ नुसार संचालक मंडळाने स्विकृत केलेल्या सामोपचार तडजोड योजने अंतर्गत वसूल झालेले कर्ज प्रकरणांची नोंद घेणे.
७. भारतीय रिझर्व्ह बँकेचे परीपत्रक क्रमांक - DOR.GOV.REC.२५/१२.१०.०००/२०२१-२२ दि.२५/०६/२०२१ अन्वये दिलेल्या मान्यतेनुसार संचालक मंडळाने श्री. वासुदेव कृष्णा गुराम, यांची बँकेच्या कार्यकारी संचालक पदी केलेल्या नियुक्तीची नोंद घेणे.
८. परीशिष्ट-अ, प्रमाणे बँकेच्या पोटनियमा (Bye Laws) मध्ये संचालक मंडळाने शिफारस केलेले बदल/सुधारणा यावर चर्चा करून त्यास मंजूरी देणे.
९. बँकेच्या ५१व्या वार्षिक सर्वसाधारण सभेस गैरहजर असलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे.
१०. मा. अध्यक्षांच्या परवानगीने येणाऱ्या इतर विषयांवर चर्चा करणे.

**श्री. मंजुनाथा कांचन**

कार्यकारी संचालक

(संचालक मंडळाच्या आदेशावरून)

दिनांक - २८/०६/२०२४

ठिकाण- मुंबई.

**विशेष सूचना:-** १. गणसंख्येअभावी सभा तहकूब झाल्यास, ती सभा त्याच ठिकाणी, अर्ध्या तासानंतर म्हणजे सकाळी १०.३० वाजता सुरु होईल व त्या सभेस गणसंख्या पूर्ण होण्याची आवश्यकता राहणार नाही.





## महत्वाच्या सूचना

- वार्षिक सर्वसाधारण सभेचे कामकाज सुलभ होण्याच्या दृष्टीने सभासदांना हव्या असलेल्या माहिती बाबत त्यांनी सभेपूर्वी सात दिवस अगोदर आपल्या सुचना लेखी किंवा agm47@mahanagarbank.com या ई-मेल आयडीवर पाठवाव्यात आणि सभेच्या वेळी संबंधीत विषयावरील चर्चा चालू असताना त्याबाबत विचारणा करावी. आयत्यावेळी विचारलेली माहिती देणे शक्य होणार नाही.
  - जे सभासद ३१ मार्च २०२४ रोजी सभासद पटावर असतील त्यांना दिनांक ३१/०३/२०२३ रोजी धारण केलेल्या भागावर सरळ व्याज दराने, तसेच दिनांक १/०४/२०२३ ते ३१/०३/२०२४ या काळात त्यांनी घेतलेल्या भाग रकमेवर गुणक पध्दतीने लाभांश रक्कम मंजुरी नंतर त्याच्या खात्यावर जमा करण्यात येईल. थकबाकीदार असलेल्या सभासदांचा व त्यांच्या जामिनदाराचा लाभांश संबंधीत कर्जखात्यात जमा केला जाईल.
  - सभासदांनी आपले नवीन राहण्याचे पत्ते बदलण्याबाबत, आपल्या खात्यावरील वारस नोंद / बदल किंवा आपले खाते निष्क्रिय (Inoperative) होऊ नये म्हणून जवळच्या शाखेत अर्जाद्वारे नवीन केवायसी कागदपत्रे सादर करून आपले खाते अदयावत (operative) ठेवणे व त्यावरील दैनंदिन व्यवहारांची माहिती एसएमएस बँकींग द्वारे प्राप्त करून घेणे अत्यंत महत्वाचे आहे.
  - ज्या सभासदांनी आपले भाग दाखले नेलेले नसतील त्यांनी ते संबंधीत शाखेतून त्वरीत घ्यावेत.
  - सभासदांच्या खात्यावरील केवायसी:-** केवायसी करीता सभासदांनी राहण्याचे नवीन पत्ते, Email address, मोबाईल क्रमांक, पासपोर्ट साईज फोटो, आधार व पॅन कार्ड बँकेच्या दफ्तरी दाखल करणे आवश्यक आहे. तसेच भारतीय रिजर्व बँकेच्या मार्गदर्शक तत्वानुसार प्रत्येक दोन / आठ व दहा वर्षांने आपल्या खात्याची केवायसी पुन्हा अदयावत करणे बंधनकारक आहे.
- KYC of Account :-** It is Important to submit Re-KYC documents at periodic interval to avoid any restriction being placed in the account as per RBI guidelines.
- Cyber Security संदर्भात - सभासद /खातेदारांच्या डिजिटल व्यवहारांबाबत :-** Digital Transaction बाबत सभासदांनी योग्य ती दक्षता घेवून आपला OTP व पासवर्ड इतर कोणत्याही व्यक्तीस देवू नये. कोणत्याही ऑनलाईन पध्दतीने आपल्या खात्याबाबत माहिती देणे धोक्याचे आहे. बँकेकडून आपल्या व्यवहारा संदर्भात आलेली सुचना पाहून खात्री करण्यात यावी.
  - क्रियाशील सभासद पात्रता:-** कमीत कमी भागभांडवल रु. १,५००/- व ठेव रु. ७,०००/- किंवा रु. १.०० लाख रकमेपर्यंतचे कर्ज व्यवहार अशी असून सदर अट पूर्ण करणारे सभासद क्रियाशील सभासद म्हणून पात्र राहतील.
  - बँकेच्या विविध सेवांबाबत आकारण्यात येणारे Minimum Balance Charges व इतर चार्जेसचे माहितीपत्रक सर्व शाखांमध्ये उपलब्ध आहे. तसेच बँकेच्या <https://mahanagarbank.net> या संकेतस्थळावर उपलब्ध आहे
  - खातेदार जागरूकता (Customer Awareness):-** आपली बँक खातेदारांच्या तक्रारीची निवारण करण्यास सर्तक असून, शाखापातळीवर खातेदारांच्या तक्रारीचे निवारण न झाल्यास सदर तक्रार [vigilance@mahanagarbank.com](mailto:vigilance@mahanagarbank.com) या संकेतस्थळावर पाठवा.
  - धनादेश पॉझिटीव्ह पे पध्दत (CPPS):-** भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक सूचनेनुसार खातेदारांनी आपल्या खात्यातून रु. ५.०० लाख व त्यापेक्षा जास्त रकमेचा धनादेश दिल्यास मोबाईल अॅपद्वारे किंवा प्रत्यक्ष पूर्वसूचना बँकेच्या शाखेत देणे आवश्यक आहे.
  - सन २०२३/२०२४ सालचा वार्षिक अहवाल बँकेची वेबसाईट <https://mahanagarbank.net> वर उपलब्ध असून प्रत्यक्ष अहवाल पाहिजे असल्यास सभासदांनी आपली ओळख पटवून जवळच्या शाखेतून घेऊन जावे.

## गुणगौरव कार्यक्रम

बँकेच्या सर्व सभासदांना कळविण्यात येते की, दर वर्षाप्रमाणे या वर्षीही वार्षिक सर्वसाधारण सभेच्या वेळी मा. अध्यक्षीय हस्ते इयत्ता १०वी व १२वी च्या माहे फेब्रुवारी/मार्च २०२४ मध्ये झालेल्या परीक्षेमध्ये किमान ८० टक्के व त्यापेक्षा जास्त गुण मिळविलेल्या सभासदांच्या मुलांचा/मुलींचा सत्कार करून बक्षिस वाटप करण्यात येणार आहे. तरी सभासद पालकांना अशी विनंती करण्यात येत आहे, की त्यांनी आपल्या ज्या मुला/मुलींना इयत्ता १०वी किंवा १२वी मध्ये किमान ८० टक्के किंवा त्यापेक्षा जास्त गुण मिळालेले असतील तर त्यांची नावे तसेच बँकेचे सभासद अथवा त्यांची मुले UPSC/MPSC/CA/CS परीक्षेमध्ये उत्तीर्ण झालेली असतील तर त्यांचीही नावे यादीत समाविष्ट करण्यासाठी अर्ज, सभासद क्रमांक व गुणपत्रकेची साक्षांकित केलेली छायांकित प्रत (certified xerox copy) बँकेच्या प्रशासकीय कार्यालयात परस्पर अथवा नजीकच्या शाखेमार्फत दिनांक २२ ऑगस्ट २०२४ पर्यंत सादर करावी. ५१ व्या वार्षिक सभेत बँकेतर्फे त्यांचा विशेष सत्कार करण्यात येणार आहे.





## ५१ वा वार्षिक अहवाल, सन २०२३-२४

### सन्माननीय सभासद बंधू, भगिनींनो,

बँकेच्या दि. ३१ मार्च, २०२४ अखेर पूर्ण झालेल्या आर्थिक वर्षाचा ५१ वा वार्षिक अहवाल, ताळेबंद पत्रक व नफा-टोटा पत्रक आपणासमोर सादर करताना मला आनंद होत आहे.

आर्थिक वर्ष २०२३-२४ चा एकंदरीत आढावा घेतला असता आपणांस ज्ञात आहे की, गेल्या तीन वर्षापासून जागतिक परिस्थितीतील बदलांमुळे याही अहवाल वर्षात देखील काही प्रमाणात मंदी असल्याने, सर्वच व्यवसाय व उद्योगधंद्याची वाढ अपेक्षेप्रमाणे झालेली नाही. तसेच सरकारी बँका, खाजगी बँका व स्मॉल फायनान्स बँका यांची रिटेल बँकींग मध्ये असलेली तीव्र स्पर्धा असताना देखील आपल्या बँकेने इतर नागरी सहकारी बँकांच्या तुलनेत सन २०२३-२४ मध्ये आर्थिक दृष्ट्या सर्वांगीण अशी प्रगती साधलेली आहे. आपल्या बँकेचा एकूण व्यवसाय रु.४४५८.२९ कोटी इतका झालेला आहे. दरवर्षाप्रमाणे या वर्षीही बँकेने सहकारी बँकांसमोर असलेल्या अडचणी व तीव्र स्वरूपाच्या स्पर्धेत कामकाज करून आपल्या प्रगतीची वाटचाल ठरवून दिलेल्या उद्दिष्टानुसार चालू ठेवलेली आहे. पुढील आकडेवारीवरून बँकेने केलेल्या प्रगतीची कल्पना आपणांस स्पष्ट दिसून येईल. याशिवाय अहवाल वर्षामध्ये बँकेने केलेल्या कामगिरीचा व प्रगतीचा खालील प्रमाणे उल्लेख मी करू इच्छिते.

| अ. क्र. | तपशील            | मागील वर्षाअखेरची रक्कम (रु.कोटीत) | अहवाल वर्षाअखेरची रक्कम (रु.कोटीत) |
|---------|------------------|------------------------------------|------------------------------------|
| १       | भाग भांडवल       | ७०.५६                              | ६८.३९                              |
| २       | राखीव व इतर निधी | ४२९.६०                             | ४३७.३७                             |
| ३       | ठेवी             | २९२९.६५                            | २८८४.७४                            |
| ४       | कर्जे            | ९५५४.९०                            | ९५७३.५५                            |
| ५       | गुंतवणुक         | ९४६०.७६                            | ९४९४.६५                            |
| ६       | खेळते भांडवल     | ३६६६.९८                            | ३६२०.९२                            |
| ७       | निव्वळ नफा       | २०.३०                              | ३६.२०                              |

याशिवाय अहवाल वर्षामध्ये बँकेने केलेल्या सर्वांगीण प्रगतीचा खालीलप्रमाणे उल्लेख मी करू इच्छिते.

### सभासद संख्या - ८०४१०

गतवर्षी म्हणजेच दिनांक ३१/०३/२०२३ अखेर बँकेची एकूण सभासद संख्या ७८६०० इतकी होती. अहवाल वर्षात ३८८७ नवीन सभासद झालेले असून वर्षाअखेर २०७७ इतके सभासद निवृत्त झालेले आहेत. वर्षाअखेर पटावर असलेल्या सभासदांची एकूण संख्या ८०४१० इतकी झाली आहे.

### भाग भांडवल - रुपये ६८.३९ कोटी

गतवर्षाअखेर बँकेचे एकूण भागभांडवल रु. ७०.५६ कोटी इतके होते. अहवाल वर्षात त्यात रु. २.२५ कोटीने घट झालेली आहे. अहवाल वर्षाअखेर एकूण भरणा झालेले भाग भांडवल रु. ६८.३९ कोटी इतके झालेले आहे. गतवर्षीच्या तुलनेत भाग भांडवलामध्ये शेकडा ३.९९% ने घट झालेली आहे. सदर घट होण्याचे कारण म्हणजे, भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार ज्या नागरी सहकारी बँकेचे भांडवल पर्याप्तता प्रमाण (CRAR) हे १२% पेक्षा जास्त असल्यास, अशा नागरी सहकारी बँकांच्या सभासदांना देण्यात येणाऱ्या कर्जाच्या प्रमाणात भाग भांडवल रकमेची टक्केवारी / रक्कम ठरविण्याचा अधिकार संबंधीत नागरी सहकारी बँकेच्या व्यवस्थापनास दिलेला आहे. आपल्या बँकेचे गतवर्षाचे भांडवल पर्याप्तता प्रमाण (CRAR), १७.४३% इतके असल्याने वैयक्तिक सुरक्षित कर्जदार यांना फक्त रु. १,०००/- व घरकर्ज दारांना जास्तीत जास्त रु. १०,०००/- इतके भाग भांडवल घेण्याचे ठरविण्यात आले आहे, की जेणे करून छोट्या रकमांच्या कर्जदारांमध्ये वाढ होऊन अग्रक्रम घटकाच्या कर्जाचे उद्दीष्ट साध्य होऊन बँकेच्या नफा शक्तीत वाढ होईल व नफा शक्तीत वाढ झाल्यामुळे बँकेच्या स्वनिधीत आपोआप वाढ होईल. तसेच बँकेच्या पोटनियमात पान क्र.१२ मध्ये मुद्दा क्र.२२ मध्ये सभासदत्वास एक वर्ष पूर्ण झाल्यानंतर सभासद बँकेच्या सभासदत्वाचा राजीनामा देवू शकतो. तसेच बँकेने महाराष्ट्र राज्य सहकार खाते यांच्या परिपत्रकाप्रमाणे एकरकमी परतफेड योजनेचा (OTS) अवलंब केल्यामुळे, एकरकमी परतफेड योजनेच्या (OTS) अंतर्गत भाग भांडवल वजा करता कर्ज खाते बंद होत असेल तर, सदरचे भाग भांडवल वर्ग केले जात आहे. त्यामुळे भाग भांडवल रकमेत घट झालेली आहे.



## राखीव व इतर निधी - रुपये ४३७.३७ कोटी

बँकेकडे गतवर्षाअखेर एकूण रुपये ४२१.६० कोटी इतके राखीव व इतर निधी होते. त्यामध्ये रु. १५.७७ कोटी इतक्या रकमेची भर पडून अहवाल वर्षाअखेर एकूण रु.४३७.३७ कोटी इतके राखीव व इतर निधी झालेले आहेत. गतवर्षाच्या तुलनेत राखीव व इतर निधीमध्ये ३.७४% ने वाढ झालेली आहे.

## ठेवी - रुपये २८८४.७४ कोटी

बँकेकडे गतवर्षाअखेर एकूण रु. २९२९.६५ कोटी इतक्या ठेवी होत्या.त्यामध्ये रु. ४४.९१ कोटी इतक्या रकमेच्या ठेवीची घट होऊन अहवाल वर्षाअखेर बँकेच्या एकूण ठेवी रु.२८८४.७४ कोटी इतक्या झालेल्या आहेत. तसेच गतवर्षी ठेवीवरील व्याजाचा सरासरी दर (Average Cost of Deposit) ४.५५% इतका होता.तो चालू आर्थिक वर्षात ४.७९% इतका राखलेला आहे. गतवर्षाच्या तुलनेत चालू आर्थिक वर्षामध्ये ठेवीवरील व्याजाच्या सरासरी दर (Average Cost of Deposit) मध्ये ०.२४% ने वाढ झालेली आहे. तर ठेवीमध्ये १.५३% ने घट झालेली आहे. कारण की उत्तम जिंदगी असणारी कर्ज मागणी प्रमाणात कमी असल्यामुळे बँकने ठेव वाढ कमी केलेली आहे. सदर ठेवी कमी होण्याचे कारण म्हणजे काही पतसंस्थांच्या व्यवसायामध्ये अडचणी आल्यामुळे त्यांनी मोठ्या रकमेच्या ठेवी काढल्यामुळे वर्षा अखेर बँकेच्या ठेवीमध्ये घट झालेली आहे. तसेच कर्करोग उपचारासाठी बांधण्यात येणाऱ्या मोठ्या इमारती करीता शैक्षणिक संस्था यांनी जवळ जवळ रु. २०० कोटी त्यांच्या बचत व चालू खात्यामधील (CASA) ठेवी काढल्याने, कासा ठेवी कमी झालेल्या आहेत. त्यामुळे बँकेच्या ठेवी मध्ये वाढ अपेक्षेनुसार झालेली नाही.

## कर्ज व्यवहार - रुपये १५७३.५५ कोटी

गतवर्षाअखेर बँकेने सभासदांस विविध प्रकारच्या कर्ज योजनांद्वारे एकूण कर्ज वाटप रु.१५५४.९० कोटी इतके केलेले होते. त्यामध्ये अहवाल वर्षात रु.१८.६५ कोटी इतक्या रकमेने वाढ होऊन अहवाल वर्षा अखेर एकूण कर्ज वाटप रु.१५७३.५५ कोटी इतके झालेले आहे. कर्जामध्ये गतवर्षाच्या तुलनेत १.२०% ने वाढ झालेली आहे.

विविध प्रकारच्या कर्ज वितरणामध्ये वाढ होण्यासाठी बँकेने दि.०१/११/२०२३ पासून कर्जदारांच्या व्यवसाय व उदयोगधंद्याच्या खात्यांचे पतमापन (Credit Rating) करून पतमापनाच्या निकषाप्रमाणे सदर कर्जदारांच्या पतप्रमाणाच्या शर्तीनुसार त्यांना कमीत कमी ९.००% इतका व्याजदर लागू केलेला आहे. तसेच दि.०१.०७.२०२३ पासून “गृहलक्ष्मी घर कर्ज योजना” राबविण्यात येत असून, सदर योजनेचा लाभ घेण्यासाठी बँकेच्या घरकर्ज अर्जांमध्ये प्रथम नाव महीलेचे असल्यास सर्व घरकर्जासाठी लागू असलेल्या व्याजदरामध्ये ०.२५% सुट देऊन रु.३५/- लाख पर्यंत ८.७५% रु.३५ ते ५० लाखापर्यंत ९% व रु.५० लाख ते १४० लाखापर्यंत ९.२५% इतका व्याजदर लागू करण्यात आलेला आहे. तसेच मुंबई स्टॉक एक्सचेंज नामांकीत कंपनी व बँकेकडून मान्यता दिलेल्या नोकरदारांचे वैयक्तिक कर्ज हप्ता कपातीचे हमीपत्र दिलेल्या सदर कर्जास अती अल्प व्याजदर १०% इतका लागू करण्यात आलेला आहे. त्यामुळे पुढील आर्थिक वर्षामध्ये सदर कर्जामध्ये भरघोस वाढ होऊन नफा वाढ होणे अपेक्षित आहे.

तसेच बँकने दि.०१/०२/२०२४ पासून “वैयक्तिक कर्ज कायम व्याजदर योजना (Personal Loan Fixed Interest Rate scheme)” ही योजना चालू केली असून सदर कर्जाचा व्याजदर १० टक्के इतका आहे. सदर कर्ज मर्यादा रु. ५.०० लाख व नातेवाईकांच्या नावे अतिरिक्त वैयक्तिक कर्ज रु.५.०० लाख असे एकूण रु. १०.०० लाख पर्यंत कर्ज दिले जात आहे. त्याच प्रमाणे सदर कर्जाचा हप्ते कालावधी दहा वर्ष इतका आहे.

तसेच बँकने दि.०१.०४.२०२३ पासून उत्तम जिंदगी असलेल्या कर्जदारांना व्याजदरामध्ये देण्यात येत असलेली ०.५०% ते १.००% इतकी सुट (Rebate) बंद करण्यात आली आहे. कारण की भारतीय रिझर्व बँकेने वेळोवेळी जाहीर केलेल्या पत धोरणुसार दि.०४.०५.२०२२ पासून दि.०८.०२.२०२३ पर्यंत बँक रेट ४.२५% वरून ६.७५% पर्यंत वाढविला आहे. म्हणजेच त्यामध्ये जवळजवळ २.५०% ने वाढ केलेली आहे. तसेच इतर बँकांच्या तुलनेत व बँकरेट वाढीमुळे आपल्या बँकने कर्जावरील व्याजदरामध्ये वाढ केलेली नाही याची आपण नोंद घ्यावी.

## गुंतवणूक - रुपये १४९४.६५ कोटी

गतवर्षा अखेर बँकेची एकूण गुंतवणूक रु.१४६०.७६ कोटी इतकी होती.त्यामध्ये अहवाल वर्षात रु.३३.८९ कोटी इतक्या रकमेने वाढ झालेली असून अहवाल वर्षाअखेर एकूण गुंतवणूक रु.१४९४.६५ कोटी इतकी झालेली आहे. गतवर्षाच्या तुलनेत गुंतवणूकीमध्ये २.३२% ने वाढ झालेली आहे. गुंतवणुकीवर गतवर्षी सरासरी उत्पन्न ६.८५% इतके मिळालेले होते. अहवाल वर्षात गुंतवणुकीवर सरासरी उत्पन्न ७.३४% इतके मिळालेले असून, भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार “अग्रक्रम क्षेत्रातील कर्ज (Priority Sector Lending)” वाटप पूर्तते करीता



“भारतीय लघु उद्योग विकास बँक (SIDBI)” यांच्याकडे रु. ७१.१७ कोटी इतकी रक्कम तीन वर्षासाठी ४.५०% ने गुंतवणुक केलेली होती. सदर रक्कम बँकेस दि.२/११/२०२३ रोजी व्याजासह परत प्राप्त झाली आहे. त्यामुळे गुंतवणुक रक्कमेत वाढ झालेली आहे.

### खेळते भांडवल - रुपये ३६२०.९२ कोटी

गतवर्षाअखेर बँकेचे एकूण खेळते भांडवल रु.३६६६.१८ कोटी इतके होते. त्यामध्ये अहवाल वर्षात रु.४५.२६ कोटी इतक्या रकमने घट होऊन वर्षाअखेर बँकेचे एकूण खेळते भांडवल रु.३६२०.९२ कोटी इतके झालेले आहे. गतवर्षाच्या तुलनेत खेळत्या भांडवला मध्ये १.२३% ने घट झालेली आहे. त्याचे कारण की, कर्ज वाढीच्या तुलनेत अहवाल वर्षात ठेवीमध्ये घट झाल्यामुळे खेळत्या भांडवलामध्ये घट झालेली आहे.

### सेवक वर्ग खर्च - रुपये ५३.२९ कोटी

मागील वर्षी पगार, भत्ते व सानुग्रह अनुदान यावर रु.४८.३६ कोटी इतका खर्च झालेला होता. अहवाल वर्षात सेवक वर्गावर एकूण खर्च रु.५३.२९ कोटी इतका झालेला आहे. गतवर्षाच्या तुलनेत सेवकवर्ग खर्चामध्ये १०.१९% ने वाढ झालेली आहे. सदर वाढ होण्याचे कारण म्हणजे सानुग्रह अनुदान वाटप व महागाई भत्यामधील वाढ आणि दि.०१/०४/२०१९ पासून प्रलंबीत असलेला वेतन करार अहवाल वर्षात झाल्यामुळे मागील दोन वर्ष वेतन वाढीच्या फरकाची रक्कम अदा केल्यामुळे सेवक वर्ग खर्चामध्ये वाढ झालेली आहे.

### निव्वळ नफा - रुपये ३६.२० कोटी

गतवर्षाअखेर ढोबळ नफा रु.३२.१४ कोटी इतका झालेला होता. त्यामधून तरतुदी रु. ११.९९ कोटी वजा केल्यास रु. २०.१५ कोटी इतका निव्वळ नफा होता. चालू वर्षी ढोबळ नफा रु. ४३.६३ कोटी मधुन आवश्यक तरतुदीची रक्कम रु.१३.६३ कोटी वजा करता बँकने सुवर्ण महोत्सवी वर्षा निमित्त आर्थिक वर्षामध्ये सभासदांना ५% लाभांश व बँक कर्मचारी यांना एक महिन्याचे वेतन बक्षीस म्हणून वाटप केल्याने सदर खर्च सुवर्ण महोत्सवी निधी रक्कमे मधील वापर केल्याने बँकेचा निव्वळ नफा रु. ३६.२० कोटी शिल्लक राहतो. गतवर्षाच्या तुलनेत निव्वळ नफ्यात ७९.६५% म्हणजे रु. १६.०५ कोटीने वाढ झालेली आहे.

### नफा विभागणी :-

चालू वर्षाचा निव्वळ नफा रु.३०,००,३६,२५६.०८ मध्ये सुवर्ण जयंती महोत्सव निधी मधील रु.६,१९,४६,५४१.०० इतकी रक्कम खर्च म्हणून Draw Down Reserve केल्यामुळे वाटपासाठी निव्वळ नफा रु.३६,१९,८२,७१७.०८ इतका शिल्लक राहतो. बँकेस झालेल्या निव्वळ नफ्याची AS-4 नुसार केलेल्या विभागणीच्या नोंदीस कार्यात्तर मंजूरी द्यावी. तसेच महाराष्ट्र राज्य अध्यादेश क्र.१८ (२०२०) दिनांक ०२/११/२०२० नुसार संचालक मंडळास दिलेल्या अधिकारानुसार बँकेस सन २०२३-२४ साली झालेल्या निव्वळ नफ्याच्या खालील प्रमाणे विभागणीस मंजूरी देण्यासाठी सादर करण्यांत आलेली आहे.

| अं. नं. | निधीचा तपशील                          | एकूण रक्कम (रुपये)     |
|---------|---------------------------------------|------------------------|
| १       | राखीव निधी २५ % प्रमाणे               | ७,५०,१०,०००.००         |
| २       | इमारत निधी                            | १२,८१,८४,३२५.१९        |
| ३       | तंत्रज्ञान विकास निधी                 | ५०,००,०००.००           |
| ४       | विशेष राखीव निधी U/S.36(i)(viii)      | ६२,३८,११३.८९           |
| ५       | विकास निधी                            | ५,००,०००.००            |
| ६       | सभासद कल्याण निधी                     | ३,००,०००.००            |
| ७       | अनपेक्षित नुकसान राखीव निधी           | ३,००,०५,०००.००         |
| ८       | कर्मचारी वेतन थकबाकी                  | ४,८४,३७,३५८.००         |
| ९       | शिल्लक रक्कम पुढील वर्षासाठी वर्ग (*) | ६,८३,०८,०००.००         |
|         | <b>एकूण रुपये</b>                     | <b>३६,१९,८२,७१७.०८</b> |





### (\*लाभांश :-

आपली बँक लाभांश वाटप करताना भागधारकांचे हित साधण्याबरोबर बँकेचे भांडवल वाढविण्याचा आलेख समप्रमाणात ठेवला असून गेले अनेक वर्षे भागधारकांना १०% लाभांश वाटपाचे धोरण राबवित आहे. बँकेची आर्थिक प्रगती व लाभांश वाटपाचे धोरण या आधारे चालू वर्षी सभासदांना १०% इतका लाभांश देण्याची शिफारस संचालक मंडळ करीत आहे.

### ठेवी विमा संरक्षण:-

बँकेच्या ठेवीदारांच्या रूपये ५.०० लाख पर्यंतच्या ठेवींना, 'ठेवी विमा व पत हमी महामंडळ (DICGC)' कायदयानुसार विम्याचे संरक्षण असून त्यासाठीच्या विमा हप्त्याची रक्कम बँक नियमित भरणा करीत आहे. बँकेने सप्टेंबर-२०२४ पर्यंत विमा हप्त्याची रक्कम ठेवी विमा व पत हमी महामंडळ (DICGC) यांना सदर कायद्यानुसार भरणा केलेली आहे. ठेवी विमा व पत हमी महामंडळ (DICGC) च्या नविन नियमानुसार प्रत्येक खातेदाराच्या ठेवीस रु. ५.०० लाखाचे विमा संरक्षण आहे.

### उत्पादन क्षमता नसलेली मालमत्ता (एन.पी.ए.) :-

मागील वर्षी बँकेची एकूण अनुत्पादक कर्जे रु.२१५.५६ कोटी इतकी होती. बँकेच्या एकूण कर्जाशी ढोबळ एनपीए चे प्रमाण १३.८६% इतके होते तर निव्वळ एनपीएचे प्रमाण २.४६% इतके होते. अहवाल वर्षात बँकेची एकूण अनुत्पादक कर्जे रक्कम रु.२१५.५६ मधुन रु. ४४.७० कोटीने कमी होऊन रु.१७०.८६ कोटी इतकी झालेली आहेत. बँकेच्या एकूण कर्जाशी ढोबळ एनपीए चे प्रमाण १०.८६% इतके असून निव्वळ एनपीएचे प्रमाण ०.००% इतके झालेले आहे. गतवर्षाच्या तुलनेत निव्वळ एनपीएचे प्रमाण २.४६% ने घटलेले आहे. देशामध्ये आर्थिक व्यवस्थेतील मंदी कायम असूनही नागरी सहकारी बँकांमध्येही मंदीचे सावट असूनही, या परिस्थितीत देखील आपल्या बँकेने चांगल्या प्रकारची वसूली केलेली आहे व एनपीए चे प्रमाण हे शुन्य टक्के राखण्यात यश मिळविलेले आहे.

### भांडवल पर्याप्तता प्रमाण (CRAR):-

भारतीय रिझर्व बँकेने नागरी सहकारी बँकांसाठी भांडवल पर्याप्ततेचे प्रमाण ९% इतके निश्चित केलेले आहे. परंतु भारतीय रिझर्व्ह बँकेच्या भांडवल पर्याप्ततेच्या सुधारीत धोरणानुसार नागरी सहकारी बँकेचे एकूण चार स्तर केलेले असून आपली बँक स्तर-३ मध्ये येत आहे. स्तर-३ मध्ये रु.१००० कोटी ते रु.१०००० कोटी पर्यंत ठेवी असलेल्या बँका येत आहेत.सध्या स्तर-२ ते स्तर-४ असलेल्या नागरी सहकारी बँकांसाठी भांडवल पर्याप्ततेचे प्रमाण ३१ मार्च २०२४ पासून किमान १०% इतके, ३१ मार्च २०२५ अखेर किमान ११% इतके, ३१ मार्च २०२६ अखेर किमान १२% इतके निश्चित केलेले आहे. तसेच आर्थिक दृष्ट्या सक्षम व उत्कृष्ट व्यवस्थापन बँकांसाठी १२% इतके प्रमाण निश्चित केलेले आहे. या अहवाल वर्षाअखेर आपल्या बँकेचे भांडवल पर्याप्ततेचे प्रमाण १७.४३% इतके झालेले आहे.

### निव्वळ मूल्य (Net Worth):-

गतवर्षी आपल्या बँकेचे निव्वळ मूल्य रु. २२१.४६ कोटी इतके होते.चालू वर्षा अखेर निव्वळ मूल्य रु.२२९.२२ कोटी झालेले आहे.त्यामध्ये रु. ७.७६ कोटीने वाढ होऊन सदर वाढीचे प्रमाण ३.५० % इतके येत आहे. भारतीय रिझर्व्ह बँकेच्या निव्वळ मूल्य व भांडवल पर्याप्ततेच्या सुधारीत धोरणानुसार इतर निधी वगळून फक्त ,मुक्त राखीव निधी निव्वळ मूल्य हिशोबा करीता ग्राह्य धरण्यात आलेले आहेत.

### सहकारी संस्थांच्या नफ्यावर कर आकारणी:-

केंद्र सरकारने आर्थिक वर्ष २००६-०७ पासून सहकारी संस्थांच्या नफ्यावर करआकारणी चालू केलेली आहे. आपल्या बँकेने चालू आर्थिक वर्ष २०२३-२४ सालासाठी रु.९३२.०० लाख इतकी कर रक्कम तरतूद केली असून त्याचा भरणा अग्रिम कर म्हणून सरकारी तिजोरीमध्ये जमा केलेला आहे.

### व्यवस्थापन मंडळ (Board of Management) :-

भारतीय रिझर्व्ह बँकेचे परिपत्रक क्र. RBI/२०१९-२०/१२८ DoR(UCB).BPD.cir.No.८/१२०५.००२/२०१९-२० दि.३१/१२/२०१९ नुसार रु.१००/- कोटीपेक्षा जास्त ठेवी असणाऱ्या नागरी सहकारी बँकाना व्यवस्थापन मंडळ (Board of Management)

ची स्थापना करणे आवश्यक आहे. त्या अनुषंगाने बँकेच्या सुधारीत उपविधी क्र. ३९(२) नुसार बँकेच्या व्यवस्थापन मंडळामध्ये खालील व्यक्ती/सदस्यांची नियुक्ती केलेली असून सदर व्यवस्थापन मंडळ दिनांक ०५/०७/२०२१ पासून बँकेत कार्यरत आहे.

| अ.नं. | नाव                         | विशेष ज्ञान<br>व प्रत्यक्ष व्यवहारिक अनुभव असलेले क्षेत्र         | शैक्षणिक पात्रता                            |
|-------|-----------------------------|---|---|
| १     | श्री. योगेश पांडुरंग पाटील  | हिशेबनिसाचा व्यवसाय (Chartered Accountant )                       | सीए   |
| २     | श्री. चिराग अमृतलाल पटेल    | माहिती तंत्रज्ञान (Information Technology )                       | बीई कॉम्प्युटर, MS (Mis)                    |
| ३     | श्री. एकनाथ विठठलराव काळे   | बँकिंग (Ex.MD of GS Mahanagar Co-op. Bank Ltd. & Ex-DGM of RBI )  | बी.कॉम.                                     |
| ४     | श्री. केतन तुषार कोटावळे    | कायदे (Law)   | एलएलएम                                      |
| ५     | श्री. किसनराव शंकरराव भोसले | बँकिंग (Ex. MD & Chief Officer of GS Mahanagar Co-op. Bank Ltd. ) | बी.कॉम., डिप्लोमा ईन लेबर लॉ<br>एँड वेलफेअर |
| ६     | श्री. भानुदास जनार्दन खोसे  | बँकिंग (Ex.MD & Chief Officer of GS Mahanagar Co-op. Bank Ltd.)   | बी.कॉम                                      |

**बँकेचे नूतन प्रशासकीय कार्यालय:-** बँकेने स्वमालकी तत्वावर खरेदी केलेल्या सि.टी.सर्वे ७९५, माझगाव विभाग, डॉ.बाबासाहेब आंबेडकर रोड, काळाचौकी, चिंचपोकळी, मुंबई- ४०० ०३३ येथील मालकी हक्काने खरेदी केलेल्या जागेतील एकुण क्षेत्र ७१५ चौ.मीटर जागेवर बँकेचे भव्य दिव्य असे ९ मजली प्रशासकीय कार्यालयाचे बांधकाम काम पुर्ण झालेले असून फरशी व आतील काम चालू आहे. त्यामुळे बँकेच्या नवीन वास्तूचे काम या वर्षाअखेरीस पुर्णत्वास येईल.

**बँकेचे सुवर्ण महोत्सवी वर्ष सांगता (Golden Jubilee Celebration) :-** बँकेचे सुवर्ण महोत्सवी वर्षानिमित्त सभासद खातेदार व ग्राहकांसाठी विविध प्रकारचे कार्यक्रम व मेळावे आयोजित केलेले होते. बँकेच्या स्थापनेपासून आपणां सर्व सभासदांचे बँकेस जे मोलाचे मार्गदर्शन व सहकार्य लाभलेले असून सन २०२३ या सुवर्णमहोत्सवी वर्षानिमित्त सर्व सभासदांना ५० व्या वर्षासाठी भेट रुपाने ५.००% इतका लाभांश माहे मार्च २०२४ अखेर सभासदांच्या बचत, चालू व कर्ज खात्यावर जमा करण्यात आलेला आहे. तरी सर्व सभासदांनी याची नोंद घ्यावी.

**FSWM Bank दर्जा प्राप्त :-** आर्थिक वर्ष २०२३-२४ या कालावधीत भारतीय रिझर्व्ह बँकेने ठरवून दिलेल्या मापदंडानुसार 'आर्थिक दृष्ट्या सक्षम व उत्कृष्ट व्यवस्थापित बँक ( Financially Sound and Well Managed Bank )' हा दर्जा प्राप्त करण्यासाठी सर्व प्रमाणांची पुर्तता प्राप्त केलेली असून आपल्या बँकेस आर्थिक दृष्ट्या सक्षम व उत्कृष्ट व्यवस्थापित बँक ( FSWM Bank) दर्जा प्राप्त झाला आहे. ही बाब बँकेच्या प्रगतीच्या दृष्टीने गौरवास्पद व अभिमानास्पद आहे.

### बँकेच्या तंत्रज्ञान विकासाबाबत :-

- १) बँकेने नियमितपणे तंत्रज्ञानाची कास धरून, NEFT, RTGS, UPI, POS, IMPS, CTS या सुविधा खातेदारांना अविरत पुरवित आहे.
- २) बँकींग क्षेत्रातील नामांकीत जास्तीत जास्त मोठया राष्ट्रीयकृत बँका व खाजगी बँका वापरत असलेल्या Banking software Finacle मध्ये आपली बँक कार्यरत असून, बँकींग क्षेत्रातील पुढील अहवाल वर्षात Net Banking व इतर सुविधा सभासदांना अविरत देण्यास सुसज्ज झालेली आहे. सदर बाब आपल्या बँकेसाठी अभिमानास्पद आहे.

### सामाजिक बांधिलकी :-

- १) प्रति वर्षाप्रमाणे बँकेने यावर्षी बँकेच्या कार्यक्षेत्रातील विविध सामाजिक, शैक्षणिक, धार्मिक संस्थांना व व्यक्तींना जाहिरात स्वरूपात मदत केलेली आहे.
- २) बँकेने सभासद कल्याण निधी उभारला असून, सभासद कल्याण निधी नियमांच्या अनुषंगाने सभासदांना सदर कल्याण निधी मधून वेळोवेळी मदत करण्यात येते.



## सेवानिवृत्त कर्मचारी :-

बँकेच्या ५१ वर्षांच्या इतिहासात आजी-माजी कर्मचारी यांचे मोलाचे सहकार्य असून ही बाब बँकेच्या इतिहासात नोंदली जाईल. चालू आर्थिक वर्षात सेवानिवृत्त झालेले कर्मचाऱ्यांनी बँकेस दिलेल्या सेवेचा अभिमानाने उल्लेख करून त्यांचे ऊर्वरित आयुष्य सुख व समाधानाचे जावे, ही सदिच्छा.

## श्रध्दांजली :-

बँकेचे संस्थापक व बँकेच्या विकासाचे स्वप्न मनी बाळगलेले सौलि. गुलाबराव शेळके साहेब, तसेच बँकेचे तडफदार नेतृत्व असलेले युवा नेते ऍड. उदय गुलाबराव शेळके साहेब यांनी जीएस महानगर बँक तेवढ्याच जोमाने प्रगती पथावर नेण्यासाठी वाढ व विकास यावर लक्ष केंद्रीत केले. परंतु त्यांच्या अनंतात विलीन होण्याने पुढील ध्येयपूर्तीमध्ये काही प्रमाणात अडसर निर्माण झालेला असला तरी आपणां सर्वांच्या सहकार्याने त्यांची ध्येयपूर्ती करणे हीच उभयतांना खरी श्रध्दांजली ठरेल.

तसेच, बँकेचे माजी संचालक श्री. सखाराम अर्जुन रणदिवे यांचे दि. २५/०७/२०२४ रोजी अल्पशः आजाराने निधन झाले. त्याचप्रमाणे अहवाल सालात जे ज्ञात व अज्ञात सभासद, ठेवीदार व बँकेचे हितचिंतक यांचे निधन झालेले आहे, त्यांच्या कुटुंबियांच्या दुखात संचालक मंडळ सहभागी असून ईश्वर त्यांच्या आत्म्यास शांती देवो, अशी मी प्रार्थना करते.

## आभार :-

१. माजी केंद्रीय कृषीमंत्री मा.श्री.शरदचंद्रजी पवार साहेब, महाराष्ट्र राज्याचे मुख्यमंत्री ना. श्री. एकनाथजी शिंदे साहेब, उपमुख्यमंत्री ना. श्री. देवेंद्रजी फडणवीस साहेब व उपमुख्यमंत्री श्री. अजितदादा पवार साहेब, माजी मुख्यमंत्री ना.श्री. उध्दवजी ठाकरेसाहेब, माजी महसूल मंत्री श्री. बाळासाहेब थोरात साहेब, सहकारमंत्री मा. ना. श्री. दिलीप वळसे पाटील साहेब, यांनी बँकेस केलेल्या सहकार्याबद्दल मी त्यांची ऋणी आहे.
२. सहकार सचिव - महाराष्ट्र राज्य - श्री. दिपक टावरे., सहकार आयुक्त व निबंधक, सहकारी संस्था, महाराष्ट्र राज्य, पुणे - मा.श्री.अनुप कुमार., आयुक्त, महाराष्ट्र राज्य सहकारी निवडणूक प्रधिकरण - श्री. उरविंदर पालसिंग मदन., सचिव - मा.श्री. सुरेश काकाणी, तसेच अप्पर निबंधक, सहकारी संस्था (वित्त व लेखातपासणी व निवडणुक) - श्री. अनिल कवडे, सहकार अप्पर आयुक्त (प्रशासन/नागरी बँका) मा.श्री. शैलेश कोतमिरे, सहकार उपनिबंधक (नागरी बँका) मा. श्री. आनंद कटके, सहकार उपनिबंधक (लेखापरीक्षण) मा.श्री. श्रीकृष्ण वाडेकर, जिल्हा उपनिबंधक मुंबई शहर-१ मा. श्री. नितीन काळे, विभागीय सहनिबंधक मा. श्री. बाजीराव शिंदे, सहाय्यक निबंधक, एफ. साऊथ वॉर्ड मा. श्री. संजय गाडे पाटील व सहकार खात्यातील इतर अधिकारी यांनी वेळोवेळी केलेल्या सहकार्याबद्दल मी त्यांची ऋणी आहे.
३. भारतीय रिझर्व्ह बँकेचे नागरी सहकारी बँकांच्या, मुंबई प्रादेशिक कार्यालयाचे मुख्य महाप्रबंधक, महाप्रबंधक, सहाय्यक महाप्रबंधक व प्रबंधक आणि इतर अधिकारी यांनी बँकेला वेळोवेळी जो सल्ला व मार्गदर्शन दिले त्याबद्दल बँक त्यांची ऋणी आहे.
४. महाराष्ट्र राज्य सहकारी बँक लि., मुंबई जिल्हा मध्यवर्ती सहकारी बँक लि., अहमदनगर जिल्हा मध्यवर्ती सहकारी बँक लि., पुणे जिल्हा मध्यवर्ती सहकारी बँक लि., या बँकांचे अध्यक्ष, उपाध्यक्ष, कार्यकारी संचालक आणि अधिकारी यांनी बँकेस वेळोवेळी सहकार्य व मार्गदर्शन केले त्यांचा कृतज्ञतापूर्वक उल्लेख मी येथे करू इच्छिते.
५. बँकेचे हिशोब तपासणीस मे.यार्डी प्रभु ऍन्ड असोसिएट्स एल. एल. पी. (सांविधानिक लेखा परिक्षक), तसेच अंतर्गत व कंकरंट हिशोब तपासणीस यांनी तपासणी काळामध्ये बँकेस ज्या बहुमोल सुचना व मार्गदर्शन केले त्याबद्दल मी त्यांची आभारी आहे.
६. अहवाल वर्षात कर्मचारी संघटनेचे अध्यक्ष मा.खासदार श्री. आनंदराव अडसूळ साहेब, कार्याध्यक्ष मा.श्री. सुनिल साळवी साहेब, सरचिटणीस मा. श्री.नरेंद्र सावंत साहेब यांनी दिलेल्या सहकार्याबद्दल बँक त्यांची आभारी आहे.





आपल्या बँकेचे सभासद, ठेवीदार, खातेदार, हितचिंतक, अधिकारी व कर्मचारी वर्ग यांचा बँकेच्या प्रगतीमध्ये जो सहभाग आहे, तो अमूल्य असून बँकेस मिळालेल्या सहकार्याबद्दल मी त्यांची ऋणी असून यापुढेही असेच सहकार्य मिळत राहील व सर्वांच्या सक्रिय पाठिंब्याने बँकेची प्रगती पुढेही अशीच चालू राहील असा आत्मविश्वास बाळगून पुन्हा संचालक मंडळाचे वतीने सर्वांचे आभार मानते.

सभासद बंधु भगिनीनो, सन २०२३-२४ च्या अहवाला संबंधातील माहिती व अर्जेडयावरील विषयानुसार ३१ मार्च २०२४ रोजीचे ताळेबंद पत्रक व नफा तोटा पत्रक व इतर विषयाबाबतचा तपशील या अहवालात स्पष्टपणे नमूद केले आहेत. आपणास सादर केलेला अहवाल, नफा तोटा, ताळेबंद पत्रक, नफा वाटणी आणि अंदाजपत्रक आपण स्विकृत करावे. तसेच बँकेच्या सर्वांगीन प्रगतीकरीता आतापर्यंत सर्वांनी केलेल्या सहकार्याप्रमाणे येथून पुढेही असेच सहकार्याचा हातभार लावावा हि नम्र विनंती.

जय हिंद .. जय महाराष्ट्र ..

जय सहकार..

संचालक मंडळाचे अनुज्ञेवरून  
**श्रीमती. सुमन गुलाबराव शोळके**  
 (अध्यक्षा)

दिनांक : २८/०६/२०२४

ठिकाण : लालबाग, मुंबई-४०००१२



## संचालक मंडळ सदस्यांची उपस्थिती सन २०२३-२४

| अ. क्र. | संचालक / संचालिकेचे नाव                          | पद                | एकुण सभा | उपस्थित सभा |
|---------|--|-------------------|----------|-------------|
| १       | श्रीमती. सुमन गुलाबराव शेळके                     | अध्यक्षा          | २५       | २४          |
| २       | श्री. भास्कर बाबाजी कवाद                         | उपाध्यक्ष         | २५       | २५          |
| ३       | श्री. वसनजी धारशी देढीया                         | संचालक            | २५       | २५          |
| ४       | श्री. बन्शी चिमाजी बांगर                         | संचालक            | २५       | २४          |
| ५       | श्री. सुरेश होनाजी ढोमे                          | संचालक            | २५       | २३          |
| ६       | श्री. रामचंद्र राजाराम तिकोने                    | संचालक            | २५       | २२          |
| ७       | श्री. सतिश अनंत खणकर                             | संचालक            | २५       | २५          |
| ८       | श्री. बबन भाऊ लंके                               | संचालक            | २५       | २२          |
| ९       | श्री. विकास दामोदर उंद्रे                        | संचालक            | २५       | १५          |
| १०      | श्री. शिवाजी कोंडिबा कारखिले                     | संचालक            | २५       | १७          |
| ११      | श्री. रविंद्र दत्तात्रय ढोले                     | संचालक            | २५       | २०          |
| १२      | डॉ. सौ. गितांजली राजेश डेरे                      | संचालिका          | २५       | १८          |
| १३      | श्रीमती गितांजली उदय शेळके (दि.२२.०५.२०२३ पासून) | संचालिका          | २१       | १७          |
| १४      | सौ. स्मिता गुलाबराव शेळके (दि.२२.०५.२०२३ पासून ) | संचालिका          | २१       | २१          |
| १५      | श्री. नारायण शंकर कुन्हे                         | संचालक            | २५       | २४          |
| १६      | श्री. श्रीधर कोंडीराम कोठावळे                    | संचालक            | २५       | २५          |
| १७      | श्री. भानुदास जनार्दन खोसे                       | तज्ञ संचालक       | २५       | ११          |
| १८      | श्री. विलास दगडू पालवे                           | संचालक            | २५       | २२          |
| १९      | श्री. संतोष भाउराव रणदिवे                        | संचालक            | २५       | २३          |
| २०      | श्री. केतन तुषार कोठावळे                         | तज्ञ संचालक       | २५       | २२          |
| २१      | श्री. अशोक सुखदेव नवले                           | कार्यलक्षी संचालक | २४       | २४          |
| २२      | श्री. नितीन रामभाऊ खोडदे                         | कार्यलक्षी संचालक | २४       | २४          |
| २३      | श्री. मंजूनाथा थिम्मा कांचन                      | कार्यकारी संचालक  | २५       | २५          |

## व्यवस्थापन मंडळ सदस्यांची उपस्थिती सन २०२३-२४

| अ. क्र. | सदस्यांचे नाव              | पद               | एकुण सभा | उपस्थित सभा |
|---------|----------------------------|------------------|----------|-------------|
| १       | श्री.योगेश पांडुरंग पाटील  | अध्यक्ष          | २४       | २४          |
| २       | श्री.चिराग अमृतलाल पटेल    | सदस्य            | २४       | १८          |
| ३       | श्री.केतन तुषार कोठावळे    | सदस्य            | २४       | २२          |
| ४       | श्री.एकनाथ विठठलराव काळे   | सदस्य            | २४       | २२          |
| ५       | श्री.किसनराव शंकरराव भोसले | सदस्य            | २४       | २३          |
| ६       | श्री.भानुदास जनार्दन खोसे  | सदस्य            | २४       | २३          |
| ७       | श्री.मंजूनाथा थिम्मा कांचन | कार्यकारी संचालक | २४       | २४          |



## **INDEPENDENT AUDITORS' REPORT FOR THE YEAR ENDED 31st MARCH, 2024**

To  
The Members,  
G.S. Mahanagar Co-operative Bank Ltd.  
Mumbai - 400 012

### **Report on Audit of the Financial Statements**

#### **Opinion:**

1. We have audited the accompanying Financial Statements of "GS Mahanagar Co-Operative Bank Ltd" (hereinafter referred to as 'the Bank'), which comprise the Balance Sheet as at **31st March 2024** and the Profit and Loss Account, and the Cash Flow Statement for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information. The returns of Head Office and its departments (including Treasury) and 34 branches audited by us and the returns of all 67 branches are audited by the Concurrent Auditors / CAs of the respective branches are incorporated in these financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read together with the Notes, give the information required thereon by the Banking Regulation Act, 1949 as well as Maharashtra Co-operative Societies Act, 1960 and rules made thereunder, in the manner so required, for the Urban Co- operative Banks, guidelines issued by Reserve Bank of India and the Registrar of Co- operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (i) in the case of the **Balance Sheet**, of **state of affairs** of the Bank as at **31st March 2024**;
  - (ii) In the case of the **Profit and Loss Account**, of the **Profit** for the year ended on that date; and
  - (iii) In the case of the **Cash Flow Statement**, of the **cash flows** for the year ended on that date.

#### **Basis for Opinion:**

We have conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Financial Statements under the provision of the applicable Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of the above matters.

#### **Responsibilities of Management and those Charged with Governance for the Financial Statement**

3. The Bank's Board of Directors are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, The Banking Regulation Act, 1949 (as applicable to Co-operative Societies), the guidelines issued by the Reserve Bank of India and the Registrar of Co-operative Societies, Maharashtra. The Maharashtra Co-operative Societies Act, 1960 & rules made thereunder. This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act / or safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those Boards of Directors are also responsible for overseeing the Bank's financial reporting process.
4. Those charged with governance are responsible for overseeing the entity's financial reporting process.





### Management's Responsibility for the Financial Statements

5. Management is responsible for the preparation of these financial statements that give true and fair view of the financial position and financial performance and cash flow of the Bank in accordance with the Banking Regulation Act 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India and the guidelines issued by the Registrar of Co-operative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961, (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement whether due to error or fraud.

### Auditors Responsibility for the Audit of Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentations, or the override of internal *control*.
- Obtain an understanding of internal controls' relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

7. As required by Section 30 of the Banking Regulation Act, 1949 as applicable to the Co-Operative Societies read with the provisions of section 81 of the Maharashtra Co-Operative Societies Act 1960/ 2013, We report that:
- a. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960/2013 and the Maharashtra Co-operative Societies Rules, 1961/2014 as applicable.



- b. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- c. In our opinion, proper books of accounts as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- d. As required by Section 30(3) of the Banking Regulation Act, 1949, we further report that the transactions of the Bank which have come to our notice are within the powers of the Bank;
- e. The Balance Sheet and the Profit and Loss Account and the Cash Flow dealt with by this report, are in agreement with the books of account and the returns;
- e The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to banks.
8. As required by the Rule 69 (6) of the Maharashtra Co-operative Societies Rules, 1961, we report on the matters specified in clauses (i) to (iv) of the said Rule to the extent applicable to the Bank-
- a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.
- b. **During the course of our audit, we have generally not come across any sums which ought to have been but have not been brought into account by the Bank.**
- c. **Following monies due to the Bank appear to be doubtful of recovery against which a provision of Rs.18534.56 Lakh is made in the accounts. Advances categorized as doubtful and loss assets as per Prudential Norms are considered as doubtful of recovery:**
- | Category        | Outstanding as on 31.03.2024<br>(Rs. In Lakh) |
|-----------------|---|
| Doubtful Assets | 14800.76                                      |
| Loss Assets     | 1012.85                                       |
| <b>Total</b>    | <b>15813.61</b>                               |
- Adequate provision has been made against the above *advances* as per RBI guidelines
- d. To the best of our knowledge, no other matters have been specified by the Registrar, which require reporting under this Rule.
9. We further report that for the year 2023-24 under audit, the Bank has been awarded "A" classification.

For YARDI PRABHU & ASSOCIATES LLP  
 CHARTERED ACCOUNTANTS  
 FRN: 111727W/W100101

Audit Panel No: 14291 (Grade A1)  
 (V. S. Prabhu)  
 Partner  
 M. No : 41497

Place: Mumbai  
 Dated: 12.06.2024  
 UDIN: 24041497BKHZJ2247



**BALANCE SHEET AS ON 31-03-2024**

**दिनांक ३१ मार्च २०२४, अखेरचे ताळेबंद पत्रक**

(Amt. in Rs.)

| <b>CAPITAL &amp; LIABILITIES</b><br>भांडवल व देणी   | Schedule* | As on 31.03.2024<br>(Current year) | As on 31.03.2023<br>(Previous year) |
|---|-----------|------------------------------------|-------------------------------------|
| Capital / भांडवल  | 1         | 68,30,76,440.00                    | 70,55,78,010.00                     |
| Reserves and Surplus / राखीव व इतर निधी   | 2         | 444,20,24,557.34                   | 428,52,94,068.44                    |
| Deposits / ठेवी व इतर खाती  | 3         | 2884,73,70,549.00                  | 2929,64,70,923.90                   |
| Borrowings / कर्ज   | 4         | 0.00                               | 0.00                                |
| Other Liabilities and Provision / इतर देणी आणि तरतुदी   | 5         | 223,66,95,983.59                   | 237,44,34,779.51                    |
| <b>Total Capital and Liabilities / एकुण भांडवल आणि देणी</b>   |           | <b>3620,91,67,529.93</b>           | <b>3666,17,77,781.85</b>            |
| <b>ASSETS / मालमत्ता</b>  |           |                                    |                                     |
| Cash and balances with Reserve Bank of India /<br>रोख आणि आरबीआय शिल्लक                                 | 6         | 179,95,07,031.63                   | 207,37,59,990.43                    |
| Balance with Banks and Money at call and short notice/<br>कॉल आणि शॉर्ट नोटीस मधील व इतर बँकेतील शिल्लक | 7         | 495,14,10,944.37                   | 433,98,96,700.31                    |
| Investments / गुंतवणुक  | 8         | 1017,44,34,981.00                  | 1042,16,73,130.00                   |
| Advances / कर्ज   | 9         | 1573,54,60,145.62                  | 1554,90,46,265.77                   |
| Fixed Assets / स्थावर मालमत्ता  | 10        | 38,37,41,266.41                    | 31,37,25,018.99                     |
| Other Assets / इतर मालमत्ता   | 11        | 316,46,13,160.90                   | 396,36,76,676.35                    |
| <b>Total Assets / एकुण मालमत्ता</b>   |           | <b>3620,91,67,529.93</b>           | <b>3666,17,77,781.85</b>            |
| <b>Contingent Liabilities / संभाव्य देणी</b>  | 12        |                                    |                                     |
| Bills for Collection / वसुलीची बिले   |           | 0.00                               | 0.00                                |
| Bank Guarantees / बँक हमी   |           | 10,83,05,183.70                    | 13,32,95,678.00                     |
| Depositor Education and Awareness Fund Account /<br>ठेवीदार शिक्षण आणि जागरुकता निधी                    |           | 16,79,77,581.80                    | 9,49,01,072.80                      |
| Claims against the bank not acknowledged as debts   |           | 138,97,124.00                      | 1,38,97,124.00                      |
| <b>Total Contingent Liabilities / एकुण संभाव्य देणी</b>   |           | <b>29,01,79,889.50</b>             | <b>24,20,93,874.80</b>              |

**AS PER OUR REPORT OF EVEN DATE**

For YARDI PRABHU & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

(FRN NO.111727W/W100101)

CA-V.S.PRABHU

Partner (MRN.041497)

UDIN:24041497BKHZJ2247

(VARUN MISHRA)

AGM ACCOUNTS

(S.A. KHANKAR)

DIRECTOR

(V.K. GURAM)

GENERAL MANAGER - AUDIT

(B.B. KAWAD)

VICE-CHAIRMAN

(MANJUNATHA KANCHAN)

MANAGING DIRECTOR

(S.G. SHELKE)

CHAIRMAN

PLACE- MUMBAI

DATE -12-06-2024




**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED AS ON 31-03-2024**
**दिनांक ३१ मार्च २०२४, अखेरचे नफा -तोटा पत्रक**

(Amt. in Rs.)

|  | Schedule* | As on 31.03.2024<br>(Current year) | As on 31.03.2023<br>(Previous year) |
|--|-----------|------------------------------------|-------------------------------------|
| <b>I. Income / उत्पन्न</b>   |           |                                    |                                     |
| Interest earned / कर्जावरील मिळालेले व्याज   | 13        | 267,36,07,924.35                   | 254,39,51,888.58                    |
| Other income / इतर उत्पन्न   | 14        | 13,13,52,917.05                    | 10,72,05,331.63                     |
| <b>Total Income / एकुण उत्पन्न</b>   |           | <b>280,49,60,841.40</b>            | <b>265,11,57,220.21</b>             |
| <b>II. Expenditure / खर्च</b>  |           |                                    |                                     |
| Interest expended / दिलेले व्याज   | 15        | 136,21,28,678.78                   | 133,67,32,010.49                    |
| Operating expenses / व्यवस्थापन खर्च   | 16        | 107,75,76,853.63                   | 92,06,84,357.65                     |
| <b>Total Expenditure / एकुण खर्च</b>   |           | <b>243,97,05,532.41</b>            | <b>225,74,16,368.14</b>             |
| <b>Provisions and contingencies / तरतुदी आणि आकस्मिता<br/>Add :Writtern Back Provision</b> |           |                                    |                                     |
| Excess Standard Loan Provision   |           | 0.00                               | (1,00,00,000.00)                    |
| Exp. Provision & Contingencies (IDR) / गुंतवणुक घसारा निधी                                 |           | (7,10,55,480.00)                   | 0.00                                |
| <b>Total : Return Back Provision</b>   |           | <b>(7,10,55,480.00)</b>            | <b>(1,00,00,000.00)</b>             |
| <b>Less : Provision</b>  |           |                                    |                                     |
| a) Exp. Provision & Contingencies (IDR) / गुंतवणुक घसारा निधी                              |           | 0.00                               | 7,09,83,415.00                      |
| b) Provision for Non performing Investment   |           | 0.00                               | 14,00,000.00                        |
| c) B.D.D.R. Provision  |           | 3,50,00,000.00                     | 5,25,00,000.00                      |
| d) Provision for Deffered Tax  |           | 15,74,532.91                       | (47,38,000.00)                      |
| e) Provision for Income Tax  |           | 9,32,00,000.00                     | 6,97,20,000.00                      |
| f) 1% Rebate on Standard Loan Interest   |           | 0.00                               | 98,48,000.00                        |
| g) Other Provision / इतर तरतुदी  |           | 65,00,000.00                       | 25,00,000.00                        |
| <b>Total Provisions / एकुण तरतुदी</b>  |           | <b>6,52,19,052.91</b>              | <b>19,22,13,415.00</b>              |
| <b>III. Profit / Loss</b>  |           |                                    |                                     |
| <b>Net Profit for the year / निव्वळ नफा</b>  |           | <b>30,00,36,256.08</b>             | <b>20,15,27,437.07</b>              |
| <b>Profit/Loss (-) brought forward from previous year</b>                                  |           | <b>0.00</b>                        | <b>0.00</b>                         |
| <b>Draw Down Reserve:-</b>   |           |                                    |                                     |
| a) Golden Jubilee Fund   |           | 6,19,46,541.00                     | 15,21,591.00                        |
| <b>Total Profit Available for Appropriation</b>  |           | <b>36,19,82,797.08</b>             | <b>20,30,49,028.07</b>              |



(Amt. in Rs.)

|  | Schedule* | As on 31.03.2024<br>(Current year) | As on 31.03.2023<br>(Previous year) |
|--|-----------|------------------------------------|-------------------------------------|
| <b>IV. Appropriations</b>  |           | 36,19,82,797.08                    | 20,30,49,028.07                     |
| Transfer to Statutory Reserve Fund   |           | 7,50,10,000.00                     | 5,04,00,000.00                      |
| Transfer to other reserves :-  |           |                                    |                                     |
| a) Building Fund / इमारत निधी  |           | 12,81,84,325.19                    | 6,73,94,718.07                      |
| b) Development Fund / विकास निधी   |           | 5,00,000.00                        | 5,00,000.00                         |
| c) Members Welfare Fund / सभासद कल्याण निधी  |           | 3,00,000.00                        | 3,00,000.00                         |
| d) Staff Arrears / कर्मचारी वेतन थकबाकी  |           | 4,84,37,358.00                     | 0.00                                |
| e) Reserve Fund Unforeseen Losses /<br>अनपेक्षित नुकसान राखीव निधी                             |           | 3,00,05,000.00                     | 0.00                                |
| f) Special Reserve U/s.36(I)(viii)   |           | 62,38,113.89                       | 1,02,00,000.00                      |
| g) Technological Development Fund / तंत्रज्ञान विकास निधी                                      |           | 50,00,000.00                       | 50,00,000.00                        |
| <b>Balance carried over to Balance Sheet</b><br>(Refer Notes to Accounts) for Dividend amount. |           | <b>6,83,08,000.00</b>              | <b>6,92,54,310.00</b>               |

**AS PER OUR REPORT OF EVEN DATE**

For YARDI PRABHU & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

(FRN NO.111727W/W100101)

CA-V.S.PRABHU

Partner (MRN.041497)

UDIN:24041497BKHZJ2247

(VARUN MISHRA)

AGM ACCOUNTS

(S.A. KHANKAR)

DIRECTOR

(V.K. GURAM)

GENERAL MANAGER - AUDIT

(B.B. KAWAD)

VICE-CHAIRMAN

(MANJUNATHA KANCHAN)

MANAGING DIRECTOR

(S.G. SHELKE)

CHAIRMAN

PLACE- MUMBAI

DATE -12-06-2024

| Schedule 1 - Capital  |                                    | (Amt. in Rs.)                       |  |
|---|------------------------------------|-------------------------------------|--|
|   | As on 31.03.2024<br>(Current year) | As on 31.03.2023<br>(Previous year) |  |
| <b>Authorised Share Capital</b><br>(10,00,00,000 Shares of Rs.10 Each)  | 100,00,00,000.00                   | 100,00,00,000.00                    |  |
| <b>Issued Capital</b><br>(6,83,07,644 Shares of Rs.10/- Each) ( Previous Year 7,05,57,801 Shares of Rs.10/-Each)      | 68,30,76,440.00                    | 70,55,78,010.00                     |  |
| <b>Subscribed Capital</b><br>(6,83,07,644 Shares of Rs.10/- Each) ( Previous Year 7,05,57,801 Shares of Rs.10/- Each) | 68,30,76,440.00                    | 70,55,78,010.00                     |  |
| <b>Called-up Capital</b><br>(6,83,07,644 Shares of Rs.10/- Each) ( Previous Year 7,05,57,801 Shares of Rs.10/- Each)  | 68,30,76,440.00                    | 70,55,78,010.00                     |  |
| <b>Less: Calls Unpaid</b>   | 0.00                               | 0.00                                |  |
| <b>Add : Forfeited Shares</b>   | 0.00                               | 0.00                                |  |
| <b>Total</b>  | <b>68,30,76,440.00</b>             | <b>70,55,78,010.00</b>              |  |



| <b>Schedule 2 - Reserve and Surplus</b>                         |  | <b>(Amt. in Rs.)</b>                        |  |
|---|--|---|--|
|   | <b>As on 31.03.2024<br/>(Current year)</b> | <b>As on 31.03.2023<br/>(Previous year)</b> |  |
| <b>I Statutory Reserves</b>                                     | <b>88,44,17,507.50</b>                     | <b>80,51,83,857.50</b>                      |  |
| Opening Balance   | 80,51,83,857.50                            | 75,43,96,357.50                             |  |
| Additions during the year                                       | 7,92,33,650.00                             | 5,07,87,500.00                              |  |
| Deductions during the year                                      | 0.00                                       | 0.00  |  |
| <b>II Capital Reserves</b>                                      | <b>0.00</b>                                | <b>0.00</b>                                 |  |
| Opening Balance   | 0.00                                       | 0.00  |  |
| Additions during the year                                       | 0.00                                       | 0.00  |  |
| Deductions during the year                                      | 0.00                                       | 0.00  |  |
| <b>III Share Premium</b>  | <b>0.00</b>                                | <b>0.00</b>                                 |  |
| Opening Balance   | 0.00                                       | 0.00  |  |
| Additions during the year                                       | 0.00                                       | 0.00  |  |
| Deductions during the year                                      | 0.00                                       | 0.00  |  |
| <b>IV Revenue and Other Reserves</b>                            | <b>348,92,99,049.84</b>                    | <b>340,68,40,900.94</b>                     |  |
| a) Dividend Equilisation Fund                                   | 40,15,000.00                               | 40,15,000.00                                |  |
| b) Building Fund  | 80,55,71,657.92                            | 67,73,87,332.73                             |  |
| c) Bad & Doubtful Debts Reserve                                 | 151,55,37,263.31                           | 150,95,78,883.31                            |  |
| d) 8.50 % B.D.D.R. u/s 36 (I) (viiia)                           | 33,79,19,111.26                            | 30,88,77,491.26                             |  |
| e) Special Reserve u/s 36 (1) (viii)                            | 19,29,30,549.18                            | 18,66,92,435.29                             |  |
| f) Development Fund   | 75,72,037.07                               | 70,72,037.07                                |  |
| g) Charity Fund   | 45,05,750.00                               | 45,05,750.00                                |  |
| h) Staff Welfare Fund   | 6,22,507.38                                | 6,47,507.38                                 |  |
| i) Member Welfare Fund  | 27,86,012.69                               | 25,36,012.69                                |  |
| j) Contingencies Prov. against Depreciation in Investment (IDR) | 14,79,69,270.00                            | 21,76,24,750.00                             |  |
| k) Contingent Provisions against Standard Assets                | 6,09,50,000.00                             | 6,09,50,000.00                              |  |
| l) Staff Medical Assistance Fund                                | 30,81,238.00                               | 30,81,238.00                                |  |
| m) Other Provision  | 4,87,50,241.23                             | 4,24,57,510.41                              |  |
| n) Investment Fluctuation Reserve                               | 18,25,35,000.00                            | 18,25,35,000.00                             |  |
| o) Golden Jubilee Fund  | 1,54,45,751.00                             | 7,73,92,292.00                              |  |
| p) Election Fund 1/5  | 1,00,00,000.00                             | 1,00,00,000.00                              |  |
| q) Educaion Fund  | 3,10,91,259.80                             | 3,10,91,259.80                              |  |
| r) Technological Development Fund                               | 3,75,00,000.00                             | 3,25,00,000.00                              |  |
| s) General Reserve Fund   | 2,45,11,401.00                             | 2,45,11,401.00                              |  |
| t) Provision Against Non Performing Investment                  | 0.00                                       | 14,00,000.00                                |  |
| u) Provision Against Restructure of Loan                        | 2,60,00,000.00                             | 2,60,00,000.00                              |  |
| v) Reserve Fund Unforseen Losses                                | 3,00,05,000.00                             | 0.00  |  |
| <b>V Balance in Profit and Loss Account</b>                     | <b>6,83,08,000.00</b>                      | <b>6,92,54,310.00</b>                       |  |
| <b>Total (I,II,III,IV and V)</b>                                | <b>444,20,24,557.34</b>                    | <b>428,12,79,068.44</b>                     |  |





| Schedule 3 - Deposits                       |                                    | (Amt. in Rs.)                       |
|---|------------------------------------|-------------------------------------|
|   | As on 31.03.2024<br>(Current year) | As on 31.03.2023<br>(Previous year) |
| <b>A.I Demand Deposits</b>                  |                                    |                                     |
| (i) From Banks                              | 0.00                               | 0.00                                |
| (ii) From Others                            | 302,93,93,914.88                   | 272,51,07,946.00                    |
| <b>II Saving Bank Deposits</b>              | 755,21,83,478.85                   | 823,36,30,461.67                    |
| <b>III Term Deposits</b>                    |                                    |                                     |
| (i) From Banks                              | 0.00                               | 0.00                                |
| (ii) From Others                            | 1826,57,93,155.27                  | 1833,77,32,516.23                   |
| <b>Total Deposit :- A (I, II and III)</b>   | <b>2884,73,70,549.00</b>           | <b>2929,64,70,923.90</b>            |
| <b>B. (i) Deposits of branches in India</b> | <b>2884,73,70,549.00</b>           | <b>2929,64,70,923.90</b>            |
| (ii) Deposits of branches outside India     | 0.00                               | 0.00                                |
| <b>Total :- B</b>                           | <b>2884,73,70,549.00</b>           | <b>2929,64,70,923.90</b>            |

| Schedule 4 - Borrowings                           |                                    | (Amt. in Rs.)                       |
|---|------------------------------------|-------------------------------------|
|   | As on 31.03.2024<br>(Current year) | As on 31.03.2023<br>(Previous year) |
| <b>I Borrowings in India</b>                      | <b>0.00</b>                        | <b>0.00</b>                         |
| (a) Reserve Bank of India                         | 0.00                               | 0.00                                |
| (b) Other Bank                                    | 0.00                               | 0.00                                |
| (c) Other institutions and agencies               | 0.00                               | 0.00                                |
| <b>II Borrowings out side India</b>               | <b>0.00</b>                        | <b>0.00</b>                         |
| Total (I and II)                                  | <b>0.00</b>                        | <b>0.00</b>                         |
| Secured Borrowings included in I and II above Rs. |                                    |                                     |



| <b>Schedule 5- Other Liabilities and Provisions</b> |  | <b>(Amt. in Rs.)</b>                       |   |
|---|--|--|---|
|   |  | <b>As on 31.03.2024<br/>(Current year)</b> | <b>As on 31.03.2023<br/>(Previous year)</b> |
| I   | <b>Other Bills Payable</b>   | 63,12,710.28                               | 63,19,010.37                                |
| II  | <b>Inter-office adjustment (net) (Branch Adjustments)</b>                                | 0.00                                       | 8,19,232.93                                 |
| III   | <b>Interest accrued</b>  | 2,67,96,842.09                             | 2,29,78,074.53                              |
| IV  | <b>Others (including provisions)</b>   |  |   |
|   | 1) Reserve for Overdues Interest   | 182,22,48,210.64                           | 209,15,97,535.81                            |
|   | 2) Local Bills Sent for Collection   | 1,77,60,216.45                             | 39,64,989.36                                |
|   | 3) GST Payable   | 27,05,918.65                               | 22,10,113.62                                |
|   | 4) Digital Online Payments Payable   | 1,79,98,221.53                             | 2,07,03,992.47                              |
|   | 5) Dividend Payable  | 1,72,49,352.36                             | 1,02,02,990.00                              |
|   | 6) Pay Order   | 9,81,42,433.24                             | 4,52,72,903.97                              |
|   | 7) Tender Deposit  | 6,66,180.00                                | 6,41,180.00                                 |
|   | 8) Rent, Taxes & Insurance Payable   | 17,08,520.00                               | 17,08,520.00                                |
|   | 9) TDS on Cash Withdrawal Payable  | 15,59,256.36                               | 17,06,086.40                                |
|   | 10) Sundry Creditors   | 4,27,87,219.08                             | 4,14,77,921.54                              |
|   | 11) Clearing Difference Payable  | 2,65,069.91                                | 13,664.00                                   |
|   | 12) Online Tax Payment   | 39,13,272.00                               | 8,72,426.00                                 |
|   | 13) Audit Fees Payable   | 24,75,072.00                               | 31,96,793.00                                |
|   | 14) T.D.S Collection A/c Payble  | 1,51,44,104.00                             | 1,51,05,239.40                              |
|   | 15) Cost of Process  | 4,59,376.29                                | 2,90,471.50                                 |
|   | 16) Treasury Fund Adjustment   | 0.00                                       | 57,482.00                                   |
|   | 17) Franking Commission in Advance   | 34,586.47                                  | 12,249.52                                   |
|   | 18) Provision for Income Tax   | 9,86,03,297.00                             | 7,51,23,297.00                              |
|   | 19) Share Suspenses  | 1,05,650.00                                | 81,500.00                                   |
|   | 20) ATM/BNA Difference Account   | 13,300.00                                  | 0.00  |
|   | 21) Gold Auction Amount  | 0.00                                       | 1,61,88,350.00                              |
|   | 22) Advance Locket Rent  | 75,029.00                                  | 42,251.00                                   |
|   | 23) Loan & TD Repayment  | 58,012.00                                  | 53,135.00                                   |
|   | 24) Collection Accounts (Share Capital) (Priyadarshani Mahila Sahakari Bank Ltd., Kurla) | 0.00                                       | 37,89,250.00                                |
|   | 25) Pradhan Mantri Jeevan Jyoti Bima Premium   | 4,466.00                                   | 4,466.00                                    |
|   | 26) Security Deposit Payable   | 38,88,040.00                               | 37,33,000.00                                |
|   | 27) Staff Professional Tax   | 1,24,225.00                                | 1,16,200.00                                 |
|   | 28) Advance for Adhesive Stamp No.1  | 0.00                                       | 912.00                                      |
|   | 29) Contingent Fund  | 71,46,380.24                               | 60,78,300.37                                |
|   | 30) Migration Difference   | 0.00                                       | 73,241.72                                   |
|   | 31) Insurance Company Account  | 13,165.00                                  | 0.00  |
|   | 32) Staff Arrears  | 4,84,37,358.00                             | 0.00  |
|   | 33) Daily Saving Agent Account   | 500.00                                     | 0.00  |
|   | <b>Total Others (including provisions)</b>   | <b>220,35,86,431.22</b>                    | <b>234,43,18,461.68</b>                     |
|   | <b>Total (i+ii+iii+iv)</b>   | <b>223,66,95,983.59</b>                    | <b>237,44,34,779.51</b>                     |



| Schedule 6 -Cash and Balances with Reserve Bank of India |                                    | (Amt. in Rs.)                       |
|--|------------------------------------|-------------------------------------|
|  | As on 31.03.2024<br>(Current year) | As on 31.03.2023<br>(Previous year) |
| I Cash in hand   | 34,66,31,938.00                    | 33,27,13,174.00                     |
| II Balances with Reserve Bank of India                   |                                    |                                     |
| (a) in Current Account                                   | 145,28,75,093.63                   | 174,10,46,816.43                    |
| (b) in Other Accounts                                    | 0.00                               | 0.00                                |
| <b>Total (I and II)</b>                                  | <b>179,95,07,031.63</b>            | <b>207,37,59,990.43</b>             |

| Schedule 7 - Balances with Banks and Money at Call and Short Notice |                                    | (Amt. in Rs.)                       |
|---|------------------------------------|-------------------------------------|
|   | As on 31.03.2024<br>(Current year) | As on 31.03.2023<br>(Previous year) |
| I In India  |                                    |                                     |
| (i) Balance with Banks  |                                    |                                     |
| (a) Current Account   |                                    |                                     |
| (A) C/a with SBI & Co-operative Banks                               |                                    |                                     |
| 1) State Bank of India  | 3,49,76,884.06                     | 2,86,27,340.78                      |
| 2) Maharashtra State Co-op. Bank Ltd.                               | 1,91,68,595.72                     | 1,81,95,987.42                      |
| 3) Mumbai D.C.C Bank Ltd.   | 2,75,712.97                        | 2,05,720.97                         |
| 4) Ahmednagar D.C.C. Bank Ltd.                                      | 4,17,95,135.50                     | 60,11,453.50                        |
| 5) Pune D.C.C. Bank Ltd.  | 62,52,187.32                       | 60,26,569.32                        |
| 6) Thane D.C.C Bank Ltd.  | 5,992.27                           | 15,992.27                           |
| <b>Total (A)</b>  | <b>102,474,507.84</b>              | <b>59,083,064.26</b>                |
| (B) Current Account with Nationalised & Other Banks:-               |                                    |                                     |
| 1) Bank of Maharashtra  | 95,644.48                          | 95,644.48                           |
| 2) Union Bank of India  | 4,04,64,308.80                     | 1,81,890.39                         |
| 3) Bank of Baroda   | 12,770.03                          | 19,003.03                           |
| 4) HDFC Bank Ltd.   | 3,51,42,162.54                     | 8,13,48,730.42                      |
| 5) Indusind Bank  | 1,99,691.73                        | 2,75,003.73                         |
| 6) IDBI Bank Ltd.   | 3,21,606.48                        | 40,81,692.98                        |
| 7) ICICI Bank Ltd.  | 4,70,988.47                        | 6,20,550.02                         |
| 8) Axis Bank Ltd.   | 1,99,264.00                        | 82,61,121.00                        |
| <b>Total (B)</b>  | <b>7,69,06,436.53</b>              | <b>9,48,83,636.05</b>               |
| <b>Total (a) (A+B)</b>  | <b>17,93,80,944.37</b>             | <b>15,39,66,700.31</b>              |





|   | (Amt. in Rs.)           |                         |
|---|-------------------------|-------------------------|
| <b>b) Other Deposit Accounts (Fixed Deposits)</b> |                         |                         |
| 1) State Bank of India                            | 30,000.00               | 30,000.00               |
| 2) Maharashtra State Co-op. Bank Ltd.             | 98,00,00,000.00         | 117,00,00,000.00        |
| 3) Ahmednagar D.C.C. Bank Ltd.                    | 120,00,00,000.00        | 71,00,00,000.00         |
| 4) Pune D.C.C. Bank Ltd.                          | 74,00,00,000.00         | 32,00,00,000.00         |
| 5) HDFC Bank                                      | 38,10,00,000.00         | 8,60,00,000.00          |
| 6) IDBI Bank                                      | 0.00                    | 21,89,00,000.00         |
| 7) Indusind Bank                                  | 87,10,00,000.00         | 57,20,00,000.00         |
| 8) Axis Bank                                      | 0.00                    | 54,90,00,000.00         |
| 9) ICICI Bank                                     | 0.00                    | 56,00,00,000.00         |
| 10) Bank of Baroda                                | 60,00,00,000.00         | 0.00                    |
| <b>Total (b)</b>                                  | <b>477,20,30,000.00</b> | <b>418,59,30,000.00</b> |
| <b>Total (i)</b>                                  | <b>495,14,10,944.37</b> | <b>433,98,96,700.31</b> |
| <b>(ii) Money at call and short notice</b>        |                         |                         |
| (a) with banks                                    | 0.00                    | 0.00                    |
| (b) with other institutions                       | 0.00                    | 0.00                    |
| ICICI / SBI DFHI /STCI Securities (PD)            | 0.00                    | 0.00                    |
| <b>Total (ii)</b>                                 | <b>0.00</b>             | <b>0.00</b>             |
| <b>Total ( i and ii )</b>                         | <b>495,14,10,944.37</b> | <b>433,98,96,700.31</b> |
| <b>II Outside India</b>                           |                         |                         |
| (i) Balance with Banks                            |                         |                         |
| (i) in Current Account                            | 0.00                    | 0.00                    |
| (ii) in Other Accounts                            | 0.00                    | 0.00                    |
| (iii) Money at Call and Short Notice              | 0.00                    | 0.00                    |
| <b>Total (i,ii and iii)</b>                       | <b>0.00</b>             | <b>0.00</b>             |
| <b>Grand Total (I and II)</b>                     | <b>495,14,10,944.37</b> | <b>433,98,96,700.31</b> |



| Schedule 8 - Investments                                |                                    | (Amt. in Rs.)                       |  |
|---|------------------------------------|-------------------------------------|--|
|   | As on 31.03.2024<br>(Current year) | As on 31.03.2023<br>(Previous year) |  |
| <b>I Investments in India in</b>                        |                                    |                                     |  |
| <b>(i) Government Securities (Central &amp; State)</b>  |                                    |                                     |  |
| a) Central Government                                   | 731,90,04,949.00                   | 718,00,56,825.00                    |  |
| b) State Government                                     | 267,38,17,272.00                   | 324,00,03,545.00                    |  |
| c) Treasury Bills                                       | 0.00                               | 0.00                                |  |
| d) Tri-party Repo Lending                               | 0.00                               | 0.00                                |  |
| e) LAF Repo Lending                                     | 18,00,00,000.00                    | 0.00                                |  |
| <b>Total (i)</b>  | <b>1017,28,22,221.00</b>           | <b>1042,00,60,370.00</b>            |  |
| <b>(ii) Other Approved Securities</b>                   | 0.00                               | 0.00                                |  |
| <b>(iii) Shares</b>                                     |                                    |                                     |  |
| a) Maharashtra S.C. Bank Ltd.                           | 1,99,000.00                        | 1,99,000.00                         |  |
| b) Mumbai D.C.C. Bank Ltd.                              | 14,00,000.00                       | 14,00,000.00                        |  |
| c) Co-Operative Housing Society                         | 13,760.00                          | 13,760.00                           |  |
| <b>Total (iii)</b>                                      | <b>16,12,760.00</b>                | <b>16,12,760.00</b>                 |  |
| <b>(iv) Debentures and Bonds</b>                        | 0.00                               | 0.00                                |  |
| <b>(v) Subsidiaries and/or Joint Ventures</b>           | 0.00                               | 0.00                                |  |
| <b>(vi) Others Deposits</b>                             | 0.00                               | 0.00                                |  |
| <b>Total</b>  | <b>1017,44,34,981.00</b>           | <b>1042,16,73,130.00</b>            |  |
| <b>II Investments outside india in</b>                  |                                    |                                     |  |
| (i) Government Securities (Including Local authorities) | 0.00                               | 0.00                                |  |
| (ii) Subsidiaries and/or Joint Ventures abroad          | 0.00                               | 0.00                                |  |
| (iii) Others Investments (to be specified)              | 0.00                               | 0.00                                |  |
| <b>Total</b>  | <b>0.00</b>                        | <b>0.00</b>                         |  |
| <b>Grand Total (I and II)</b>                           | <b>1017,44,34,981.00</b>           | <b>1042,16,73,130.00</b>            |  |



| Schedule 9 - Advances                                      |                                    | (Amt. in Rs.)                       |  |
|--|------------------------------------|-------------------------------------|--|
|  | As on 31.03.2024<br>(Current year) | As on 31.03.2023<br>(Previous year) |  |
| A (i) Bills purchased and discounted                       | 4,50,796.00                        | 4,50,811.00                         |  |
| (ii) Cash credit, overdrafts and loans repayable on demand | 488,05,94,663.30                   | 486,39,31,784.78                    |  |
| (iii) Term loans   | 1085,44,14,686.32                  | 1068,46,63,669.99                   |  |
| <b>Total (A)</b>   | <b>1573,54,60,145.62</b>           | <b>1554,90,46,265.77</b>            |  |
| B (i) Secured by Tangible Assets                           | 1410,75,22,045.94                  | 1352,57,57,615.88                   |  |
| (ii) Covered by Bank/Government Guarantees                 | 2,59,71,940.00                     | 2,59,71,940.00                      |  |
| (iii) Unsecured  | 160,19,66,159.68                   | 199,73,16,709.89                    |  |
| <b>Total (B)</b>   | <b>1573,54,60,145.62</b>           | <b>1554,90,46,265.77</b>            |  |
| <b>C.I. Advances in India</b>                              |                                    |                                     |  |
| (i) Priority Sectors                                       | 820,76,95,276.03                   | 863,26,36,099.82                    |  |
| (ii) Public Sectors  | 0.00                               | 0.00                                |  |
| (iii) Banks  | 0.00                               | 0.00                                |  |
| (iv) Others  | 752,77,64,869.59                   | 691,64,10,165.95                    |  |
| <b>Total (C I)</b>   | <b>1573,54,60,145.62</b>           | <b>1554,90,46,265.77</b>            |  |
| <b>C.II. Advances outside India</b>                        |                                    |                                     |  |
| (i) Due from Banks   | 0.00                               | 0.00                                |  |
| (ii) Due from others                                       | 0.00                               | 0.00                                |  |
| (a) Bills purchased and discounted                         | 0.00                               | 0.00                                |  |
| (b) Syndicated loans                                       | 0.00                               | 0.00                                |  |
| (c) Others   | 0.00                               | 0.00                                |  |
| <b>Total (C II)</b>  | <b>0.00</b>                        | <b>0.00</b>                         |  |
| <b>Grand Total (C I and C II)</b>                          | <b>1573,54,60,145.62</b>           | <b>1554,90,46,265.77</b>            |  |





| SCHEDULE - 10 FIXED ASSETS |                          |                         |                              |                                     |                          |                                 |                              |                              |                                     |         | (Amt. in Rs.) |
|----------------------------|--------------------------|-------------------------|------------------------------|-------------------------------------|--------------------------|---------------------------------|------------------------------|------------------------------|-------------------------------------|---------|---------------|
| Sr. No.                    | FIXED ASSETS             | OPENING                 |                              |                                     |                          | For The Year 2023-24            |                              |                              |                                     | Closing |               |
|                            |                          | Purchase Price (Cost)   | Depreciation upto 31.03.2023 | Written Down Value as on 01.04.2023 | PURCHASE During the Year | SALE / DISPOSAL During the Year | Depreciation During The year | Depreciation upto 31.03.2024 | Written Down Value as on 31.03.2024 |         |               |
| 1                          | Land                     | 23,00,03,259.00         | 0.00                         | 23,00,03,259.00                     | 0.00                     | 0.00                            | 0.00                         | 0.00                         | 23,00,03,259.00                     |         |               |
| 2                          | Office Premises          | 15,25,22,952.60         | 12,00,24,787.60              | 3,24,98,165.00                      | 0.00                     | 0.00                            | 33,88,090.00                 | 12,34,12,877.60              | 2,91,10,075.00                      |         |               |
| 3                          | Strong Room              | 1,50,84,214.92          | 1,43,87,761.92               | 6,96,453.00                         | 59,786.50                | 0.00                            | 3,20,326.00                  | 1,47,08,087.92               | 4,35,913.50                         |         |               |
| 4                          | Civil Work               | 5,66,72,847.85          | 5,20,81,109.36               | 45,91,738.49                        | 45,86,453.64             | 0.00                            | 25,46,355.00                 | 5,46,27,464.36               | 66,31,837.13                        |         |               |
| 5                          | Safe Furniture & Fixture | 16,90,84,234.45         | 14,41,07,016.05              | 2,49,77,218.40                      | 28,90,505.17             | 0.00                            | 74,42,228.00                 | 15,15,49,244.05              | 2,04,25,495.57                      |         |               |
| 6                          | Office Equipments        | 6,92,28,245.21          | 6,48,84,350.80               | 43,43,894.41                        | 53,64,432.25             | 22,400.00                       | 23,53,877.00                 | 6,72,38,227.80               | 73,32,049.66                        |         |               |
| 7                          | Computers                | 20,02,97,992.96         | 18,41,20,687.27              | 1,61,77,305.69                      | 10,17,17,863.86          | 12,187.00                       | 3,00,83,092.00               | 21,42,03,779.27              | 8,77,99,890.55                      |         |               |
| 8                          | Motor & Vehicle          | 1,50,24,445.00          | 1,45,87,461.00               | 4,36,984.00                         | 23,21,338.00             | 2.00                            | 7,55,575.00                  | 1,53,43,036.00               | 20,02,745.00                        |         |               |
| 9                          | Library Books            | 0.00                    | -1.00                        | 1.00                                | 62,544.00                | 0.00                            | 62,544.00                    | 62,543.00                    | 1.00                                |         |               |
|                            | <b>Total</b>             | <b>90,79,18,191.99</b>  | <b>59,41,93,173.00</b>       | <b>31,37,25,018.99</b>              | <b>11,70,02,923.42</b>   | <b>34,589.00</b>                | <b>4,69,52,087.00</b>        | <b>64,11,45,260.00</b>       | <b>38,37,41,266.41</b>              |         |               |
| 10                         | Deferred Expenses        | 92,65,833.00            | 68,70,938.00                 | 23,94,895.00                        | 9,05,150.00              | 0.00                            | 10,69,877.00                 | 79,40,815.00                 | 22,30,168.00                        |         |               |
| 11                         | Software Development     | 17,27,65,469.53         | 13,25,26,709.97              | 4,02,38,759.56                      | 9,09,91,468.97           | 0.00                            | 3,76,68,293.00               | 17,01,95,002.97              | 9,35,61,935.53                      |         |               |
|                            | <b>Total</b>             | <b>108,99,49,494.52</b> | <b>73,35,90,820.97</b>       | <b>35,63,58,673.55</b>              | <b>20,88,99,542.39</b>   | <b>34,589.00</b>                | <b>8,56,90,257.00</b>        | <b>81,92,81,077.97</b>       | <b>47,95,33,369.94</b>              |         |               |

NOTE:- Deferred Expenses and Software Development shown under Schedule 11 Other Assets



| <b>Schedule 11 - Other Assets</b>                       |  | <b>(Amt. in Rs.)</b>                        |  |
|---|--|---|--|
|   | <b>As on 31.03.2024<br/>(Current year)</b> | <b>As on 31.03.2023<br/>(Previous year)</b> |  |
| I Inter-office adjustment (net) Br Adjustment           | 48,563.63                                  | 0.00  |  |
| II <b>Interest accrued :-</b>                           | <b>204,44,14,455.21</b>                    | <b>229,32,50,931.85</b>                     |  |
| i) Interest Receivable on Advances                      | 182,22,48,210.64                           | 209,15,97,535.81                            |  |
| ii) Interest Receivable on Performing Assets            | 5,33,36,633.12                             | 1,25,35,798.31                              |  |
| iii) Interest Receivable on Investment                  | 16,88,29,611.45                            | 18,91,17,597.73                             |  |
| III <b>Tax paid in advance / Tax deductd at source</b>  | <b>10,31,70,204.43</b>                     | <b>10,25,33,721.43</b>                      |  |
| IV Stationery and stamps :-                             |  |   |  |
| a) Stock of Printing & Stationery                       | 73,67,173.94                               | 47,14,218.70                                |  |
| b) Adhesive Stamps                                      | 73,49,984.47                               | 30,50,435.47                                |  |
| c) Stock of Pancard Coupan                              | 0.00                                       | 0.00  |  |
| <b>Total (IV)</b>                                       | <b>1,47,17,158.41</b>                      | <b>7,764,654.17</b>                         |  |
| V Non-banking assets acquired in satisfaction of claims | 0.00                                       | 0.00  |  |
| VI Others:-   |  |   |  |
| a) GST Receivable                                       | 3,30,06,935.14                             | 2,04,29,113.69                              |  |
| b) Digital Online Payments                              | 2,55,02,904.78                             | 1,01,53,010.63                              |  |
| c) Sundry Debtors                                       | 5,41,52,046.35                             | 7,28,41,848.36                              |  |
| d) Clearing Difference Receivable                       | 29,58,409.55                               | 7,90,861.63                                 |  |
| e) Deposit for Premises                                 | 4,71,57,606.00                             | 4,58,96,646.00                              |  |
| f) Legal Charges Receivable                             | 12,90,038.72                               | 19,44,467.54                                |  |
| g) Telephone Deposits                                   | 3,15,486.00                                | 3,15,486.00                                 |  |
| h) Deposit for Water Connection                         | 85,800.00                                  | 85,800.00                                   |  |
| i) Advance for Adhesive Stamps No.1                     | 24,95,000.00                               | 0.00  |  |
| j) Electric Meter Deposits                              | 20,09,797.00                               | 20,24,797.00                                |  |
| k) Software Development                                 | 9,35,61,935.53                             | 4,02,38,759.56                              |  |
| l) Deferred Expenses (Stamp Duty)                       | 22,30,168.00                               | 23,94,895.00                                |  |
| m) Prepaid Expenses                                     | 1,14,23,321.13                             | 1,08,16,132.00                              |  |
| n) Other Deposits                                       | 1,55,70,674.20                             | 1,48,36,908.20                              |  |
| o) Deffered Tax Assets                                  | 29,11,20,767.53                            | 29,26,95,300.44                             |  |
| p) TDS under GST Account                                | 19,992.57                                  | 0.00  |  |
| q) Receivable from EOW (Merger- Priyadarshini Bank)     | 24,17,302.00                               | 24,17,302.00                                |  |
| r) Pre Deposit on A/c of Service Tax Appeal             | 1,52,772.00                                | 1,52,772.00                                 |  |
| s) Advance for Adhesive Stamp                           | 0.00                                       | 0.00  |  |
| t) ATM Claim Settlement Receivable                      | 7,32,300.00                                | 7,46,300.00                                 |  |
| u) HO Building Work-in-Progress                         | 41,60,59,522.72                            | 32,91,77,369.34                             |  |
| v) Commission Receivable on LIC General Ins.            | 0.00                                       | 4,38,099.51                                 |  |
| w) SIDBI MSE Refinance Fund                             | 0.00                                       | 71,17,31,500.00                             |  |
| <b>Total Others (VI)</b>                                | <b>100,22,62,779.22</b>                    | <b>156,01,27,368.90</b>                     |  |
| <b>Total (I, II, III, IV, V and VI)</b>                 | <b>316,46,13,160.90</b>                    | <b>396,36,76,676.35</b>                     |  |



| Schedule 12- Contingent Liabilities                                 |                                    | (Amt. in Rs.)                       |  |
|---|------------------------------------|-------------------------------------|--|
|   | As on 31.03.2024<br>(Current year) | As on 31.03.2023<br>(Previous year) |  |
| I Claims against the bank not acknowledged as debts                 | 1,38,97,124.00                     | 1,38,97,124.00                      |  |
| II Liability for partly paid investments                            | 0.00                               | 0.00                                |  |
| III Liability on account of outstanding forwards exchange contracts | 0.00                               | 0.00                                |  |
| IV 1) Guarantees given on behalf of constituents                    |                                    |                                     |  |
| (a) In India  | 10,83,05,183.70                    | 13,32,95,678.00                     |  |
| (b) Outside India   | 0.00                               | 0.00                                |  |
| 2) Letter of Credit   |                                    |                                     |  |
| (a) In India  | 0.00                               | 0.00                                |  |
| (b) Outside India   | 0.00                               | 0.00                                |  |
| V Acceptance, endorsements and other obligations                    | 0.00                               | 0.00                                |  |
| VI Other items for which the bank is contingently liable            |                                    |                                     |  |
| a) Depositor Education Awareness Fund Account                       | 16,79,77,581.80                    | 9,49,01,072.80                      |  |
| <b>TOTAL</b>  | <b>29,01,79,889.50</b>             | <b>24,20,93,874.80</b>              |  |

| Schedule 13 - Interest Earned  |                                    | (Amt. in Rs.)                       |  |
|--|------------------------------------|-------------------------------------|--|
|  | As on 31.03.2024<br>(Current year) | As on 31.03.2023<br>(Previous year) |  |
| I Interest /discount on advances / bills                                       | 157,05,28,679.16                   | 149,65,40,749.30                    |  |
| II Income on investments   | 110,30,79,245.19                   | 104,74,11,139.28                    |  |
| III Interest on balances with Reserve Bank of India and other inter-bank funds | 0.00                               | 0.00                                |  |
| IV Others  | 0.00                               | 0.00                                |  |
| <b>TOTAL</b>   | <b>267,36,07,924.35</b>            | <b>254,39,51,888.58</b>             |  |





| <b>Schedule 14 - Other Income</b> |   | <b>(Amt. in Rs.)</b>    |                         |
|-----------------------------------|---|-------------------------|-------------------------|
|                                   |   | <b>As on 31.03.2024</b> | <b>As on 31.03.2023</b> |
|                                   |   | <b>(Current year)</b>   | <b>(Previous year)</b>  |
| <b>I</b>                          | <b>Commission, Exchange and Brokerage</b>   | <b>110,85,191.33</b>    | <b>1,09,01,697.74</b>   |
|                                   | Exchange Commission & Brokerage   | 61,08,532.04            | 59,59,830.15            |
|                                   | Commission on Franking  | 24,00,792.16            | 43,069.14               |
|                                   | Commission on Life Insurance  | 2,12,739.75             | 33,86,965.68            |
|                                   | Commission on General Insurance Business  | 23,42,097.38            | 9,24,148.81             |
|                                   | Commission Recd. for Bank Guarantee   | 780.00                  | 5,81,433.96             |
|                                   | Commission Received On Foreign Currency   | 20,250.00               | 6250.00                 |
| <b>II</b>                         | <b>Profit on Sale of Investment</b>   | <b>11,73,912.00</b>     | <b>10,03,750.00</b>     |
|                                   | Less: Loss on sale of Investments   | 0.00                    | 0.00                    |
| <b>III</b>                        | <b>Profit on revaluation of Investment</b>  | <b>0.00</b>             | <b>0.00</b>             |
|                                   | Less: Loss on revaluation of Investment   | 0.00                    | 0.00                    |
| <b>IV</b>                         | <b>Profit on Sale of Land, Building and Other Assets</b>  | <b>10,68,995.24</b>     | <b>5,43,584.04</b>      |
|                                   | Less : Loss on sale of land, building and other assets  | 0.00                    | 0.00                    |
| <b>V</b>                          | <b>Profit on exchange transaction</b>   | <b>0.00</b>             | <b>0.00</b>             |
|                                   | Less : Loss on exchange transaction   | 0.00                    | 0.00                    |
| <b>VI</b>                         | <b>Income earned by way of dividend, etc. from subsidiaries/companies and/or joint ventures abroad/in India</b> | <b>90,600.00</b>        | <b>19,900.00</b>        |
| <b>VII</b>                        | <b>Miscellaneous Income:-</b>   |                         |                         |
|                                   | 1) Locker Rent Received   | 1,26,49,328.54          | 1,04,35,678.32          |
|                                   | 2) Encoding Service Charges   | 17,43,086.18            | 32,02,668.03            |
|                                   | 3) Other Receipts   | 4,95,94,235.74          | 2,80,67,840.07          |
|                                   | 4) NPCI Switching Fees Rebate Amount  | 8,02,132.45             | 5,28,103.01             |
|                                   | 5) RTGS Charges Received  | 23,69,028.68            | 22,52,902.77            |
|                                   | 6) Demat Charges Received   | 29,265.00               | 28,760.00               |
|                                   | 7) NEFT Charges Received  | 13,73,004.03            | 11,31,291.73            |
|                                   | 8) ECS Return Charges Received  | 1,04,330.90             | 71,52,108.76            |
|                                   | 9) ATM Transaction Charges Received   | 2,77,32,498.84          | 3,37,95,071.40          |
|                                   | 10) Commitment Charges Received   | 18,54,992.44            | 14,47,960.99            |
|                                   | 11) Incidental Charges  | 26,71,506.27            | 0.00                    |
|                                   | 12) POS Charges Received  | 0.00                    | 8,26,500.73             |
|                                   | 13) IMPS Transaction Approval Fees Received   | 5,72,555.90             | 6,66,226.88             |
|                                   | 14) Pradhanmantri Jeevanjyoti & Suraksha Bima Commission  | 57,739.10               | 26,092.00               |
|                                   | 15) ACH Debit Processing Charges  | 1,85,038.10             | 2,09,459.02             |
|                                   | 16) UPI Approved Fees Received  | 34,00,876.32            | 32,61,273.96            |
|                                   | 17) NFS Charges Received  | 1,01,51,852.95          | 13,01,737.55            |
|                                   | 18) Cibil Charges   | 5,82,870.00             | 0.00                    |
|                                   | 19) MMS Charges Received  | 51,860.00               | 67,765.00               |
|                                   | 20) ECS Credit Processing Charges Received  | 11,593.28               | 11,866.12               |
|                                   | 21) Legal Charges Received  | 19,24,423.76            | 3,23,093.51             |
|                                   | 22) Write Off Acc Recovery  | 72,000.00               | 0.00                    |
|                                   | <b>Total Miscellaneous Income</b>   | <b>11,79,34,218.48</b>  | <b>9,47,36,399.85</b>   |
|                                   | <b>Total Other Inome (I,II, III, IV, V, VI and VII)</b>   | <b>13,13,52,917.05</b>  | <b>10,72,05,331.63</b>  |



| <b>Schedule 15 - Interest Expended</b> |  | <b>(Amt. in Rs.)</b>    |                         |
|--|--|-------------------------|-------------------------|
|  |  | <b>As on 31.03.2024</b> | <b>As on 31.03.2023</b> |
|  |  | <b>(Current year)</b>   | <b>(Previous year)</b>  |
| I                                      | <b>Interest on Deposits</b>                            | 136,16,09,335.49        | 133,66,22,960.27        |
| II                                     | Interest on Reserve Bank of India/Inter-Bank borrowing | 5,19,343.29             | 1,09,050.22             |
| III                                    | Others   | 0.00                    | 0.00                    |
| <b>TOTAL</b>                           |  | <b>136,21,28,678.78</b> | <b>133,67,32,010.49</b> |

| <b>Schedule 16 - Operating Expenses</b> |   | <b>(Amt. in Rs.)</b>    |                         |
|---|---|-------------------------|-------------------------|
|   |   | <b>As on 31.03.2024</b> | <b>As on 31.03.2023</b> |
|   |   | <b>(Current year)</b>   | <b>(Previous year)</b>  |
| I                                       | <b>Payment to and provisions for employees</b>          |                         |                         |
|   | Salaries and allowances                                 | 50,77,38,391.35         | 44,08,02,293.00         |
|   | Staff gratuity expenses                                 | 1,42,02,288.00          | 2,34,35,409.00          |
|   | Staff leave encashment expenses                         | 1,09,65,165.00          | 1,93,57,606.00          |
| <b>Total I</b>                          |   | <b>53,29,05,844.35</b>  | <b>48,35,95,308.00</b>  |
| II                                      | Rent, taxes and lighting                                | 11,47,02,386.06         | 11,62,17,424.09         |
| III                                     | Printing and stationery                                 | 97,30,070.91            | 74,37,342.91            |
| IV                                      | Advertising and publicity                               | 25,59,246.66            | 15,80,063.52            |
| V                                       | Depreciation on bank's property                         | 480,21,964.00           | 2,82,21,398.56          |
| VI                                      | Director's sitting fees, allowances and expenses        | 24,88,310.00            | 8,13,883.00             |
| VII                                     | Auditor's fees and expenses (including branch auditors) | 43,65,171.16            | 54,97,037.40            |
| VIII                                    | Law charges   | 1,00,59,831.98          | 40,89,000.64            |
| IX                                      | Postage, telegrams, telephones, etc                     | 72,18,565.70            | 93,24,996.40            |
| X                                       | Repairs and maintenance                                 | 4,43,32,592.74          | 4,36,95,279.99          |
| XI                                      | Insurance expenses                                      | 26,27,084.05            | 13,77,143.35            |
| XII                                     | Other expenditure:-                                     |                         |                         |
|   | 1) Commission on Daily Savings                          | 1,52,58,226.27          | 1,56,67,226.12          |
|   | 2) Conveyance expenses                                  | 14,18,553.00            | 13,26,468.10            |
|   | 3) Fuel & Maintenance expenses                          | 38,78,178.81            | 34,62,591.60            |
|   | 4) Subscription   | 15,25,562.99            | 6,03,800.00             |
|   | 5) Professional Charges                                 | 99,14,785.29            | 33,64,955.36            |
|   | 6) CTS West Grid clearing house charges                 | 11,29,489.00            | 9,98,923.00             |
|   | 7) Commission & Brokerage                               | 35,937.55               | 35,531.22               |
|   | 8) NFS/IMPS/POD/UPI CHRGS                               | 2,63,36,628.98          | 2,30,11,195.83          |
|   | 9) Investment service charges                           | 1,49,863.00             | 83,447.00               |
|   | 10) Gunman security expenses                            | 3,14,50,376.29          | 3,12,50,043.78          |
|   | 11) Sundry expenses                                     | 45,94,313.75            | 66,34,408.06            |
|   | 12) PSLC Certificate Premium                            | 4,50,000.00             | 4,00,000.00             |
|   | 13) ECS Debit processing charges                        | 1,846.27                | 87,541.92               |
|   | 14) RTGS service charges                                | 30,000.00               | 27,700.00               |
|   | 15) NSDL service charges                                | 3,28,215.83             | 2,85,943.76             |
|   | 16) Refund of Sacrifices Deposit.                       | 0.00                    | 31,93,544.00            |
|   | 17) Premium paid on DICGC A/c.                          | 3,48,32,551.00          | 3,51,53,305.00          |
|   | 18) Amortisation in Investment                          | 2,72,56,149.00          | 2,96,85,184.00          |
|   | 19) Software Development Written off                    | 3,76,68,293.00          | 1,74,41,750.00          |
|   | 20) Stamp Duty & Registration charges                   | 53,898.00               | 5,400.00                |
|   | 21) Annual General Meeting expenses                     | 14,20,178.40            | 12,79,816.90            |
|   | 22) Bank charges paid                                   | 4,33,600.58             | 3,40,567.71             |



|   | As on 31.03.2024<br>(Current year) | As on 31.03.2023<br>(Previous year) |
|---|------------------------------------|-------------------------------------|
| 23) GST expenses account  | 24,27,628.58                       | 28,67,194.18                        |
| 24) GST Write off account   | 1,41,83,857.37                     | 173,17,454.98                       |
| 25) Recovery Sundry & Legal expenses  | 70,50,110.06                       | 56,73,138.27                        |
| 26) MMS charges   | 13,580.00                          | 15,393.00                           |
| 27) House Keeping expenses  | 1,01,41,339.00                     | 82,81,930.00                        |
| 28) BOM Sitting, Travelling and Meeting Exp.  | 9,85,922.00                        | 8,73,290.00                         |
| 29) Premium on Redemption.  | 20,04,500.00                       | 55,835.00                           |
| 30) DICGC Claim -Agrasen Coop Bank.   | 0.00                               | 72,08,000.00                        |
| 31) Golden Jubilee Expenses.  | 6,19,46,541.00                     | 15,21,591.00                        |
| 32) Member Welfare Expenses.  | 0.00                               | 68,000.00                           |
| 33) Education Expenses.   | 96,200.00                          | 1,59,810.00                         |
| 34) Staff Medical Assistance Expenses.  | 0.00                               | 4,54,500.00                         |
| 35) Int Paid on Statutory Dues  | 15,49,461.00                       | 0.00                                |
| <b>Total other expenditure XII</b>  | <b>29,85,65,786.02</b>             | <b>21,88,35,479.79</b>              |
| <b>Total Operating Expenses (I, II, III, IV, V, VI, VII, VIII, IX, X, XI and XII)</b> | <b>107,75,76,853.63</b>            | <b>92,06,84,357.65</b>              |
| <b>Total Expenditure</b>  | <b>243,97,05,532.41</b>            | <b>225,74,16,368.14</b>             |
| <b>Provision and Contingencies</b>  |                                    |                                     |
| <b>Add: Writtern Back Provision</b>   |                                    |                                     |
| a) Excess Standard Loan Provision   | 0.00                               | (1,00,00,000.00)                    |
| b) Excess Provision & Contingencies (IDR)   | (7,10,55,480.00)                   |                                     |
| <b>Total: Writtern Back Provision</b>   | <b>(7,10,55,480.00)</b>            | <b>(1,00,00,000.00)</b>             |
| <b>Less : Provisions</b>  |                                    |                                     |
| a) Exp. Provision & Contingencies (IDR)   | 0.00                               | 7,09,83,415.00                      |
| b) Provision for Non Performing Investment  | 0.00                               | 14,00,000.00                        |
| c) B.D.D.R. Provision   | 3,50,00,000.00                     | 5,25,00,000.00                      |
| d) Provision for Deffered Tax   | 15,74,532.91                       | (47,38,000.00)                      |
| e) Provision for Income Tax   | 9,32,00,000.00                     | 6,97,20,000.00                      |
| f) 1% Rebate on Standard Loan Interest  | 0.00                               | 98,48,000.00                        |
| g) Other Provision  | 65,00,000.00                       | 25,00,000.00                        |
| <b>Total : Provisions</b>   | <b>13,62,74,532.91</b>             | <b>20,22,13,415.00</b>              |
| <b>Total Provision and Contingencies</b>  | <b>6,52,19,052.91</b>              | <b>19,22,13,415.00</b>              |
| <b>Net Profit</b>   |                                    |                                     |
| Net Profit for the Year   | 30,00,36,256.08                    | 20,15,27,437.07                     |
| <b>Draw Down Reserve</b>  |                                    |                                     |
| a) Golden Jubilee Fund  | 6,19,46,541.00                     | 15,21,591.00                        |
| <b>Net Profit brought forward</b>   | <b>36,19,82,797.08</b>             | <b>20,30,49,028.07</b>              |

**AS PER OUR REPORT OF EVEN DATE**

For YARDI PRABHU &amp; ASSOCIATES LLP

**CHARTERED ACCOUNTANTS**

(FRN NO.111727W/W100101)

CA-V.S.PRABHU

Partner (MRN.041497)

UDIN:24041497BKHZJ2247

(VARUN MISHRA)

AGM ACCOUNTS

(S.A. KHANKAR)

DIRECTOR

(V.K. GURAM)

GENERAL MANAGER - AUDIT

(B.B. KAWAD)

VICE-CHAIRMAN

(MANJUNATHA KANCHAN)

MANAGING DIRECTOR

(S.G. SHELKE)

CHAIRMAN

PLACE- MUMBAI

DATE -12-06-2024





## SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024

### SIGNIFICANT ACCOUNTING POLICIES:

#### 1. ACCOUNTING CONVENTION:

The accompanying financial statements have been prepared following the going concern concept on a historical cost basis under accrual system of accounting and conform to the generally accepted accounting practices and the applicable statutory provisions prevailing as per Master Direction of Reserve Bank of India applicable to Urban Co-operative Banks and under The Maharashtra Co-operative Societies Act, 1960 except otherwise stated.

#### 2. USE OF ESTIMATES:

The preparation of financial statements, in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from these estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates are recognised prospectively in the current and future periods.

#### 3. REVENUE RECOGNITION:

Income is accounted on accrual basis as and when it is earned except:

- Income on Advances classified as Sub-Standard, Doubtful or Loss Assets recognised on realisation. The unrealised interest in these cases is accounted as interest receivable.
- Dividend received from shares of Co-operative Institutions is accounted on receipt basis.
- Bank Guarantee Commission, Locker Rent and other Service Charges are accounted for on receipt basis.

Expenses are accounted for, in the period for which they are incurred except:

- Ex-gratia payable to employees, are accounted on cash basis.
- Software expenses are amortized over a period of 3 years.
- Stamp duty and registration fees paid or payable on agreements of leased premises are amortized over a period of five years and are being shown under Deferred Revenue Expenditure.

#### 4. GOODS & SERVICE TAX (GST):

Goods and Service Tax (GST) has been implemented with effect from 1<sup>st</sup> July 2017. Accordingly, GST collected is accounted in GST on Income Account and GST paid to Vendor is accounted in GST on Expenses Account. Out of the GST on Expenses Account, eligible Input Tax Credit is availed as set off. In case, eligible Input Tax Credit remains unutilized, the same is carried forward and set off subsequently. The Input Tax Credit which is not allowable to be setoff is written off in the Profit & Loss account.

#### 5. MONEY AT CALL & SHORT NOTICE:

Amount invested in TREPS (Tri-party Repo (Dealing) System) and Reverse Repo are shown under the head 'Money at Call & Short Notice'.

#### 6. INVESTMENTS:

- Investments portfolio of the Bank is classified, in accordance with Reserve Bank of India guidelines into:
  - 'Held for Trading' comprising of investments acquired with the intention to trade.
  - 'Held to Maturity' comprising of investments acquired with the intention to hold them till maturity
  - 'Available for Sale' comprising of investment not covered by (a) and (b) above i.e. those investments which are not acquired for trading purpose & not being held till maturity.

For disclosure in the Balance Sheet, Investments are classified as under:

- Government Securities (Central & State)
- Other Approved Trustee Securities
- Share in Co-operative Institutions

- Investments in Central and State Government Securities are valued as per the directives issued by the Reserve Bank of India from time to time and in line with the prices published by Financial Benchmark India Ltd. (FBIL) with FIMMDA being the calculating agent as per FIMMDA circular FIMCIR/2019-20/26 dated 26<sup>th</sup> March 2021.



- (iii) Investments in 'Available for Sale' and 'Held for Trading' categories are valued scrip wise and net depreciation is provided for, while net appreciation, if any, is ignored in accordance with RBI guidelines.
- (iv) Profit made on sale of securities under Held to Maturity (HTM) Category is first credited to Profit and Loss Account and thereafter transferred to Investment Fluctuation Reserve as an appropriation from the Profit and Loss Account in accordance with RBI guidelines.
- (v) Charges of Clearing Corporation of India Limited (CCIL) and Bank Charges at the time of acquisition of securities is recognised as expense.
- (vi) Broken Period Interest at the time of acquisition of securities is recognized as Revenue Expense.
- (vii) Transfer between categories:

Reclassification of investments from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the acquisition cost/book value/market value, which is lower, as at the date of transfer. Depreciation, if any, on such transfer is fully provided for. No reclassification of investments from one category to another is done during the FY 2023-24.

## 7. ADVANCES:

- (i) Advances are classified into standard, sub-standard, doubtful and loss assets in accordance with the Income Recognition, Assets classification & provisioning norms prescribed by the Reserve Bank of India. In case of restructured advances, including advances restructured under the COVID Regulatory package, adequate provision has been made in accordance with the RBI guidelines issued from time to time.
- (ii) Provision on advances categories under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the RBI. In addition, a general provision has been made on all standard assets as per RBI directives.
- (iii) The overdue interest in respect of NPA advances is provided separately under "Overdue Interest Reserve" as per the directives issued by the Reserve Bank of India.

## 8. FIXED ASSETS AND DEPRECIATION:

- (i) Fixed Assets are stated at cost, net of accumulated depreciation. Cost comprises of purchase price and cost of bringing the assets to its working condition for intended use.
- (ii) Depreciation is calculated on straight- Line Method on fixed assets.
- (iii) Fixed assets are depreciated / amortised at the rate considered appropriate by the Management as under-

| Assets                 | Rate   |
|------------------------|--------|
| Premises               | 5%     |
| Furniture              | 10%    |
| Vehicles               | 20%    |
| Computers and Software | 33.33% |
| Office Equipments      | 20%    |
| Strong Room            | 10%    |
| Civil Works            | 20%    |
| Land                   | NA     |

- (iv) Depreciation on additions to assets is provided for the full year if the assets are purchased on or before 30<sup>th</sup> September, at 100% of normal rates and for half year if the assets are purchased after 30<sup>th</sup> September, at 50% of normal rate. No depreciation is provided in case asset is sold / disposed off before 30<sup>th</sup> September and depreciation is provided at 50% of normal rate of Depreciation in case asset is sold / disposed of after 30<sup>th</sup> September.
- (v) Fixed Assets which have been fully depreciated but are still in use are carried in the books at Re. 1/-.

## 9. EMPLOYEES BENEFITS(AS-15):

- (i) Retirement Benefit in the form of Gratuity is a Defined Benefit Plan. Provision for liability towards gratuity is accounted for as per the actuarial valuation carried by LIC of India. The Bank has covered gratuity liability under the Employees group gratuity scheme of LIC of India. Contributions to LIC of India under the scheme are charged to the Profit and Loss Account for the year when the contribution is made.
- (ii) Bank has covered Leave Encashment liability under Employee's Group Leave Encashment Scheme of LIC of India.



(iii) Current year's bank contribution towards gratuity and leave encashment is as under: -

(Rs In Lakhs)

| Particular       | 2023-24 | 2022-23 |
|------------------|---------|---------|
| Gratuity         | 142.02  | 234.35  |
| Leave encashment | 109.65  | 193.58  |

The retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to Profit & Loss Account for the year in when the contributions are due.

#### 10. SEGMENT REPORTING (AS-17):

The Business Segments is considered as primary reporting format and the Bank does not have any geographical segment. In accordance with the guidelines issued by RBI, Bank has adopted following Business Segments:

- Treasury includes all Investment Portfolio, Profit/Loss on sale of investments (Bonds and Government Securities) money market operations. The expenses of this segment consist of interest expenses on funds borrowed from external / internal sources and depreciation/ amortisation of premium on Held to Maturity investments.
- Other Banking operations include all other operations not covered under Treasury Operations. It primarily comprises of Loans and Advances to wholesale and retail customers and other Banking services to customers. The revenue consists of interest earned on loans and advances and fee income on various services.

#### 11. OPERATING LEASES (AS-19):

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as Operating Leases. Operating Lease payments are recognised as an expense in the Profit and Loss Account during the year as per the lease agreement.

#### 12. EARNING PER SHARE (EPS (AS 20):

Basic & Diluted earnings per share are calculated by dividing the Net Profit for the period by the weighted average number of equity shares outstanding during the year. The weighted average numbers of equity shares are calculated on monthly basis.

#### 13. TAXATION (AS-22):

Tax expenses comprise current and deferred tax. Current tax is measured at the amount expected to be paid to the authorities in accordance with Income Tax Act, 1961.

Deferred tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rate and tax laws enacted or substantially enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable / virtual (as applicable) certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

#### 14. IMPAIRMENT OF ASSETS (AS-28):

At each Balance Sheet date, the Bank reviews the carrying amounts of its assets to determine whether there is any indication that those assets suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. The recoverable amount is the higher of an asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to its present value using a discount rate that reflects the current market assessment of the time value of money and the risks specific to the asset. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The reversal of impairment loss is recognised immediately as income in the Profit & Loss Account.

#### 15. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29):

Provision is recognised when the bank has a present obligation as a result of past events and it is probable that the outflow of resources will be required to settle the obligation and in respect of which reliable estimates can be made. A disclosure for contingent liability is made when there is a possible obligation, which may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision/ disclosure is made. Contingent assets are not recognised in the financial statements. Provisions and Contingencies are viewed at each balance sheet date and adjusted to reflect the correct management estimates.

#### 16. TRANSFER OF LONG OUTSTANDING MISCELLANEOUS LIABILITIES:

- Dividend remaining unclaimed for 3 years, Entrance fees and Nominal Membership fees outstanding at the year-end is directly credited to Statutory Reserve Fund at the yearend in accordance with bye laws of the bank.
- Unclaimed amounts of excess cash over three year, & Pay orders, Transit payables, Tender deposits, clearing differences, Sundry creditors & others bills payable over three years are transferred to Contingent Fund.





**NOTES FORMING PART OF THE ACCOUNTS OF GS MAHANAGAR CO-OPERATIVE BANK LTD  
(hereinafter referred to as the Bank) FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024.**

**1. APPROPRIATION OF PROFIT:**

The bank has given effect for following appropriation of profits for the year ended March 31, 2024 in the financial statements, subject to approval of the shareholders at the AGM.

**Statement of Appropriations 31.03.2024**

(Rs. In Lakhs)

| Particulars  | Amount         |
|--|----------------|
| Net profit for the year ended 31 <sup>st</sup> March, 2024 | 3000.36        |
| Draw Down Golden Jubilee Fund                              | 619.47         |
| Previous year balance                                      | 0.00           |
| <b>Total Profit available for appropriation</b>            | <b>3619.83</b> |
| <b>Appropriations :</b>                                    |                |
| Statutory Reserve Fund                                     | 750.12         |
| Proposed Dividend to Shareholders 10%(*)                   | 683.08         |
| Building Fund  | 1281.83        |
| Development Fund   | 5.00           |
| Members Welfare Fund                                       | 3.00           |
| Technological Development Fund                             | 50.00          |
| Special Reserve u/s 36(i)(viii)                            | 62.38          |
| Reserve Fund for unforeseen Losses                         | 300.05         |
| Staff Arrears  | 484.37         |
| <b>Total</b>   | <b>3619.83</b> |
| <b>Balance carried forward to Balance sheet</b>            | <b>0.00</b>    |

(\*) Bank has proposed dividend to shareholders of Rs.683.08 lakh for the financial year 2023-24 and the said amount is retained in the Profit & Loss account under balance sheet.

In terms of provision of AS- 4 issued by ICAI, effective from the accounting period commencing on 01.04.2019 towards, dividend which is subject to approval by the shareholders at the Annual General Meeting has not been included as a liability in these financial statements.



## 2. AS-10 ACCOUNTING FOR FIXED ASSETS AND DEPRECIATION:

(Rs. In Lakhs)

| Sr. No. | Name Of Assets           | WDV As On 31.03.2023 | Purchase During The Year | Transfer between Branch | Sale/ Disposal During The Year | Depreciation During The Year | Balance as on 31.03.2024 |
|---------|--------------------------|----------------------|--------------------------|-------------------------|--------------------------------|------------------------------|--------------------------|
| 1       | 2                        | 3                    | 4                        | 5                       | 6                              | 7                            | 8                        |
| 1       | Office Premises          | 324.98               | 0.00                     | 0.00                    | 0.00                           | 33.88                        | 291.10                   |
| 2       | Strong Room              | 6.96                 | 0.60                     | 0.00                    | 0.00                           | 3.20                         | 4.36                     |
| 3       | Civil Work               | 45.92                | 45.86                    | 0.00                    | 0.00                           | 25.46                        | 66.32                    |
| 4       | Safe Furniture & Fixture | 249.77               | 28.91                    | 0.00                    | 0.00                           | 74.42                        | 204.26                   |
| 5       | Office Equipments        | 43.44                | 53.64                    | 0.00                    | 0.22                           | 23.54                        | 73.32                    |
| 6       | Computers                | 161.78               | 1017.18                  | 0.00                    | 0.12                           | 300.83                       | 878.01                   |
| 7       | Motor & Vehicle          | 4.37                 | 23.21                    | 0.00                    | 0.00                           | 7.56                         | 20.02                    |
| 8       | Library Books            | 0.00                 | 0.63                     | 0.00                    | 0.00                           | 0.63                         | 0.00                     |
| 9       | Land                     | 2300.03              | 0.00                     | 00.00                   | 0.00                           | 0.00                         | 2300.03                  |
|         | <b>Total</b>             | <b>3137.25</b>       | <b>1170.03</b>           | <b>0.00</b>             | <b>0.34</b>                    | <b>469.52</b>                | <b>3837.42</b>           |
| 10      | Deferred Expenses        | 23.95                | 9.05                     | 0.00                    | 0.00                           | 10.70                        | 22.30                    |
| 11      | Software Development     | 402.39               | 909.91                   | 0.00                    | 0.00                           | 376.68                       | 935.62                   |
|         | <b>Grand Total:-</b>     | <b>3563.59</b>       | <b>2088.99</b>           | <b>0.00</b>             | <b>0.34</b>                    | <b>856.90</b>                | <b>4795.34</b>           |

Cost of stamp duty & incidental charges in case of acquisition of premises is capitalised. However, in case of Leasehold Premises it is not considered as part of cost but is amortized as deferred revenue expenditure over the period of 5 years.

The GST paid (CGST/SGST) while purchasing the software is capitalised fully i.e. 100% in the cost of the Software Development and ITC is not being availed on the same. The Depreciation on Software Development is charged on entire amount capitalised which is inclusive of GST paid while purchasing the Software.


**3. AS-15 EMPLOYEE BENEFITS- GRATUITY & LEAVE ENCASHMENT:**

- (i) The following table sets out the status of the Gratuity Plan as required under AS-15. Reconciliation of opening and closing balances of the present value of the defined benefit obligation:

(Rs. in Lakhs)

| Sr. No. | Particulars  | Gratuity Funded |            |
|---------|--|-----------------|------------|
|         |  | 31.03.2024      | 31.03.2023 |
| I       | Principal actuarial assumptions as at balance sheet date             |                 |            |
|         | Discount Rate  | 7.25%           | 7.25%      |
|         | Salary Escalation  | 3.00%           | 3.00%      |
| II      | Changes in present value of obligation                               |                 |            |
|         | Opening Defined Benefit Obligation                                   | 1723.14         | 1,764.38   |
|         | Interest Cost  | 124.92          | 127.93     |
|         | Current Service Cost   | 85.14           | 83.58      |
|         | Actuarial (Gains) / Losses   | 14.70           | 69.75      |
|         | Benefits paid  | (166.44)        | (322.7)    |
|         | Closing Defined Benefit Obligation                                   | 1781.14         | 1,723.14   |
| III     | Changes in fair value of Plan Assets                                 |                 |            |
|         | Fair value of Plan Assets at beginning of year                       | 1891.56         | 1,865.38   |
|         | Expected return on Plan Assets                                       | 138.64          | 119.85     |
|         | Contributions  | 135.44          | 229.04     |
|         | Benefits paid  | (166.44)        | (322.72)   |
|         | Actuarial gains/(losses)   | NIL             | NIL        |
|         | Fair value of Plan Assets at the end of the year                     | 1999.19         | 1,891.56   |
| IV      | Fair Value of Plan Assets  |                 |            |
|         | Fair value of Plan Assets at beginning of year                       | 1891.56         | 1,865.38   |
|         | Actual return on plan assets   | 138.64          | 119.85     |
|         | Contributions  | 135.44          | 229.04     |
|         | Benefits paid  | (166.44)        | (322.72)   |
|         | Funded Status  | 217.71          | 168.41     |
|         | Fair Value of Plan Assets at the end of the year                     | 1999.19         | 1,891.56   |
|         | Excess of Actual over estimate return on plan assets                 | NIL             | NIL        |
| V       | Actuarial Gain / loss recognized                                     |                 |            |
|         | Actuarial (Gain) / loss for the year – Obligation                    | (14.70)         | (69.75)    |
|         | Actuarial (Gain) / loss for the year – Plan Assets                   | NIL             | NIL        |
|         | Actuarial (Gain) / loss for the year – Obligation                    | 14.70           | 69.75      |
|         | Actuarial (Gain) / loss recognized in the year                       | 14.70           | 69.75      |
| VI      | Amount to be recognized in Balance Sheet and Profit and loss Account |                 |            |
|         | Fair value of Plan Assets as at the end of the year                  | 1999.19         | 1,723.14   |
|         | Present value of obligation as at the end of the year                | 1781.14         | 1,891.56   |
|         | Funded Status  | 217.71          | 168.41     |
|         | Net Asset / (Liability) not recognized in the Balance Sheet          | 217.71          | 168.41     |
| VII     | Expenses Recognized in Profit and Loss Account                       |                 |            |
|         | Current Service Cost   | 85.14           | 83.58      |
|         | Interest Cost  | 124.92          | 127.93     |
|         | Net Actuarial (Gain)/loss recognized in the year                     | 14.70           | 69.75      |
|         | Less- Expected return on Plan assets                                 | (138.64)        | (119.85)   |
|         | Expenses Recognized in Profit and Loss Account                       | 86.13           | 161.41     |





- ii) The following table sets out the status of the Leave Encashment as required under AS-15. Reconciliation of opening and closing balances of the present value of the defined benefit obligation

(Rs. In Lakhs)

| Sr. No. | Particulars  | Leave Encashment |            |
|---------|--|------------------|------------|
|         |  | 31.03.2024       | 31.03.2023 |
| I       | Principal actuarial assumptions as at balance sheet date             |                  |            |
|         | Discount Rate  | 7.25%            | 7.25%      |
|         | Salary Escalation  | 3.00%            | 3.00%      |
| II      | Changes in present value of obligation                               |                  |            |
|         | Opening Defined Benefit Obligation                                   | 1251.64          | 1,260.98   |
|         | Interest Cost  | 90.74            | 91.42      |
|         | Current Service Cost   | 119.83           | 119.8      |
|         | Actuarial (Gains) / Losses   | (60.98)          | 86.13      |
|         | Benefits paid  | (112.14)         | (198.88)   |
|         | Closing Defined Benefit Obligation                                   | 1289.08          | 1,251.64   |
| III     | Changes in fair value of Plan Assets                                 |                  |            |
|         | Fair value of Plan Assets at beginning of year                       | 1418.77          | 1,336.58   |
|         | Expected return on Plan Assets                                       | 105.05           | 89.87      |
|         | Contributions  | 106.91           | 191.20     |
|         | Benefits paid  | (112.14)         | (198.88)   |
|         | Actuarial gains/(losses)   | NIL              | NIL        |
|         | Fair value of Plan Assets at the end of the year                     | 1518.59          | 1,418.77   |
| IV      | Fair Value of Plan Assets  |                  |            |
|         | Fair value of Plan Assets at beginning of year                       | 1418.77          | 1,336.58   |
|         | Actual return on plan assets   | 105.05           | 89.87      |
|         | Contributions  | 106.91           | 191.20     |
|         | Benefits paid  | (112.14)         | (198.88)   |
|         | Funded Status  | 229.50           | 167.13     |
|         | Fair Value of Plan Assets at the end of the year                     | 1518.59          | 1,418.77   |
|         | Excess of Actual over estimate return on plan assets                 | NIL              | 167.13     |
| V       | Actuarial Gain / loss recognized                                     |                  |            |
|         | Actuarial (Gain) / loss for the year – Obligation                    | 60.98            | (86.14)    |
|         | Actuarial (Gain) / loss for the year – Plan Assets                   | NIL              | NIL        |
|         | Actuarial (Gain) / loss for the year – Obligation                    | (60.98)          | 86.14      |
|         | Actuarial (Gain) / loss recognized in the year                       | (60.98)          | 86.14      |
| VI      | Amount to be recognized in Balance Sheet and Profit and loss Account |                  |            |
|         | Fair value of Plan Assets as at the end of the year                  | 1289.08          | 1,251.64   |
|         | Present value of obligation as at the end of the year                | 1518.59          | 1,418.77   |
|         | Funded Status  | 229.50           | 167.13     |
|         | Net Asset / (Liability) not recognized in the Balance Sheet          | 229.50           | 167.13     |
| VII     | Expenses Recognized in Profit and Loss Account                       |                  |            |
|         | Current Service Cost   | 119.83           | 119.75     |
|         | Interest Cost  | 90.74            | 91.42      |
|         | Net Actuarial (Gain)/loss recognized in the year                     | (60.98)          | 86.14      |
|         | Less- Expected return on Plan assets                                 | (105.05)         | (89.87)    |
|         | Expenses Recognized in Profit and Loss Account                       | 44.53            | 99.66      |


**4. PRIMARY SEGMENT REPORTING (BY BUSINESS SEGMENTS) AS-17 AS ON 31.03.2024:**

| (Rs. In Lakh) |                                     |             |                          |                        |
|---------------|-------------------------------------|-------------|--------------------------|------------------------|
| Sr. No.       | Particulars                         | Treasury    | Other Banking Operations | Total as on 31.03.2024 |
| <b>A</b>      | Revenue                             | 11,038.24   | 17,011.37                | 28,049.61              |
| <b>B</b>      | Result                              | 2,680.78    | 1,329.70                 | 4,010.48               |
|               | Unallocated Expenses                |             |                          | 62.38                  |
|               | <b>Net profit before Tax</b>        |             |                          | 3,948.10               |
|               | Provision for income tax            |             |                          | 932.00                 |
|               | Deferred Tax                        |             |                          | 15.74                  |
|               | Extraordinary Profit & loss account |             |                          | 0.00                   |
|               | Net profit after Tax                |             |                          | 3,000.36               |
| <b>C</b>      | <b>OTHER INFORMATION</b>            |             |                          |                        |
|               | Segment Assets                      | 1,51,152.95 | 2,07,906.02              | 3,59,058.97            |
|               | Unallocated Assets                  |             |                          | 3,032.71               |
|               | <b>Total Assets</b>                 |             |                          | <b>3,62,091.68</b>     |
|               | Segment Liabilities                 | 1,51,090.60 | 1,77,779.94              | 3,28,870.54            |
|               | Unallocated Liabilities             |             |                          | 33,221.14              |
|               | <b>Total Liabilities</b>            |             |                          | <b>3,62,091.68</b>     |

- The bank operates as a single unit in India, hence separate information regarding geographical segment is not given.
- The bank is organized into two main business segments namely: -
  - a. Treasury:- Primarily comprising of dealing room operation, trading/investment in bonds and government securities as well as fixed deposits in cooperative, nationalised and private banks;
  - b. Other banking operations: - Primarily comprising of loan and advances to corporate and retail loans & advances to other customers.
- The above segments are based on the currently identified segments taking into account the nature of services provided, the risks and returns, overall organization structure of the bank and the internal financial reporting system.
- Segment revenue, results, assets and liabilities includes respective amounts identifiable to each of the segment and amounts apportioned /allocated on reasonable basis.

**5. AS-18 RELATED PARTIES & DISCLOSURES:**

Name of the related parties and their relationship with bank under Accounting Standard-18 issued by the Institute of Chartered Accountants of India.

- (i) Subsidiaries: Nil
- (ii) Associates: Nil

Key Management Personnel:

The Bank is registered under Maharashtra Co-operative Societies Act 1960 and there are no related parties requiring a disclosure under AS-18 issued by ICAI other than one Key Management Personnel viz Shri M. T. Kanchan, Managing Director of the Bank.

**6. AS-19 LEASES:**

Bank has cancellable operating leases and the disclosures under Accounting Standard-19 on leases issued by ICAI are as under.

Lease rent debited to profit & Loss account in the current year amounting to Rs.843.93 lakhs (P.Y Rs. 784.70 lakhs).

The Lease Agreements entered into, pertain to use of premises for the branches. The lease agreements do not have any undue restrictive or onerous clauses other than those normally prevalent in similar agreements regarding use of assets, lease escalations, renewals and a restriction on sub- leases.



## 7. AS-20 EARNING PER SHARE (EPS):-

(Rs. In Lakhs)

| Particulars                            | 2023-24 | 2022-23  |
|--|---------|----------|
| Net profit /(Loss) after income tax    | 3000.36 | 2,015.27 |
| (* ) Weighted average number of shares | 698.96  | 716.93   |
| Nominal Value of Shares (Rs.)          | 10      | 10       |
| EPS - Basic & Diluted (Rs.)            | 4.29    | 2.81     |

(\* ) Monthly Weighted average number of shares

## 8. AS- 22 ACCOUNTING FOR TAXES ON INCOME:

- Application of Accounting Standard-22 'Accounting for Taxes on Income' issued by The Institute of Chartered Accountants of India has been mandatory for the bank.
- The Bank has complied with deferred tax as required by Accounting Standard-22 on accounting for income tax issued by the Institute of Chartered Accountants of India.

The major components of Deferred Tax Assets / Liabilities (Net) arising on account of timing differences between book profit and taxable profits as at March 31, 2024 are as follow:

(Rs. in Lakhs)

| Particulars                           | As on 31-03-2023 | During 2023-24 | As on 31-03-2024 |
|---------------------------------------|------------------|----------------|------------------|
|                                       | A                | B              | C                |
| <b>Deferred Tax Assets</b>            |                  |                |                  |
| Provision for Advances/BDDR           | 2,755.63         | 5.03           | 2760.66          |
| Provision for Leave Encashment        | 0.00             | 0.00           | 0.00             |
| Depreciation                          | 196.97           | -5.07          | 191.88           |
| <b>Total (A)</b>                      | <b>2,952.59</b>  | <b>-0.04</b>   | <b>2952.54</b>   |
| <b>DTL ON ACCOUNT OF:</b>             |                  |                |                  |
| Deferred Gratuity Payment             | 0.00             | 0.00           | 0.00             |
| Deduction for Special Reserve         | 25.67            | 15.69          | 41.36            |
| <b>Total (B)</b>                      | <b>25.67</b>     | <b>15.69</b>   | <b>41.36</b>     |
| <b>NET DEFERRED TAX ASSET (A)-(B)</b> | <b>2,926.92</b>  | <b>-15.74</b>  | <b>2911.18</b>   |
| Last Year Adjustment                  | 0.00             | 0.00           | 0.00             |
| <b>Total</b>                          | <b>2,926.92</b>  | <b>-15.74</b>  | <b>2911.18</b>   |

## 9. AS-26 INTANGIBLE ASSETS:

Details of computer software are included in other assets in accordance with Accounting Standard-26 on Intangible Assets issued by the ICAI are as under.

### Computer Software:

| Particulars                      | Rs. In Lakhs |
|----------------------------------|--------------|
| Opening Balance as on 01.04.2023 | 402.39       |
| Additional during the year       | 909.91       |
| Deletion during the year         | 0.00         |
| Less: Depreciation/Amortised     | 376.68       |
| Closing Balance as on 31.03.2024 | 935.62       |





## 10. AS-29 PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS:

- (i) Contingent Liabilities on account of Bank Guarantees, Letter of Credit, Amount transferred to DEAF, Claims against Banks not acknowledged as Debts are as follows:

| (Rs in Lakhs)                                  |                |                 |
|--|----------------|-----------------|
| PARTICULARS                                    | 31.03.2024     | 31.03.2023      |
| Bank Guarantees                                | 1083.05        | 1,332.96        |
| Foreign Letters of Credit                      | 0.00           | 0.00            |
| DEAF   | 1679.78        | 949.01          |
| Claims against banks not acknowledged as debts | 138.97         | 138.97          |
| <b>TOTAL</b>                                   | <b>2901.80</b> | <b>2,420.94</b> |

### (ii) Income tax matters:

- The Bank has filed an appeal with CIT(A)2, Mumbai against the order passed under section 143(3) of the Income Tax Act 1961 for disallowing of deduction of Rs. 39,24,481 u/s 36(1)(vii)(a) for the provision for Bad and Doubtful debts claimed by the Bank for the assessment year 2007-08. However, the CIT(A) has dismissed the above appeal filed by the Bank and confirmed the AO's demand of Rs.21,51,472 by passing order dated 06/11/2012. Against this order of CIT(A), the bank has filed an appeal with ITAT. Honourable, ITAT vide its order dated 02/11/2018 has remanded back the matter to CIT(A) for verification of Bank's claim for deduction u/s. 36 (1) (vii) of Rs.39,24,481 for A.Y. 2007-08.
- The bank has received notice under sec 201 for short deduction of TDS for the FY 2018-19. The bank was supposed to deduct the TDS and deposit it with the Income Tax Department. The bank is still in process of deducting the same and that the liability is still outstanding for the payment to the income tax department. Accordingly provision for the same along with the interest for late payment has been made in the books of accounts in FY 2022-2023. The Matter is still pending from AO Side.
- The bank has filed an appeal with CIT (A) during the year 2017-18 against the notice issued under sec 143(2). During the course of assessment it was seen that the assessee was allowed an amount of Rs. 4,12,69,100/-, towards contingencies provision against depreciation in investment. As the provision was only towards a notional loss arising due to mark to market in the value of securities, it was not an allowable deduction in terms of Instruction number 17 of 2008 issued by the CBDT. Accordingly the assessee was vide notice dated 08.12.2017 asked to show cause as to why the amount of Rs.4,12,69,100/- debited to P&L account as contingencies provision against depreciation on Investment (IDR) be not disallowed and added back to the total income. The bank has made a provision of Rs.1.83 crore is on account of Valuation loss of AFS and HFT category securities that is in accordance with RBI norms and and this is a settled issue since the same has been accepted by the CBDT as can be figured from Instruction no.17 of 2008. The fitness of this claim has been verified from the submission made by the assessee. Thus the depreciation on account of valuation of AFS Securities (MTM) is an allowable deduction. However the bank has filed an appeal vide against the said demand of Rs. 1,59,58,900/- and that the final order in this regard is awaited.

### (iii) Contingent Liability – Mesne profit:

For Chembur branch bank had taken premises on lease from Sodality Investment area admeasuring 3200 sq. ft. from 01/07/1991 to 30/06/2001 but however, bank vacated the said premises on 01/09/2005. M/s Sodalities Investment filed suit against bank on 19/01/2010 for mesne profit for the period 01/10/2003 to 31/08/2005 before Small Causes Court, Mumbai. After the hearing, Small Causes Court allowed application on 26/03/2019 and gave following direction to the bank:

The Bank shall pay the mesne profit of the office premises building known as Tolaram Shopping Centre for the period from 01/10/2003 to 31/08/2005 to Sodalities Investment @ Rs. 83/- per sq. ft. per month i.e. amounting to Rs.2,65,600/- per month along with interest @ 8.80% p.a. on the mesne profit from 01/10/2003 till realization of principle sum. Accordingly, as per court order total amount payable is Rs. 1,38,97,124/-. On 30/04/2019 bank has filed appeal against the said order before Small Cause Appeal Court-Appeal forum, Mumbai, and court has given direction to the bank to deposit at least 50% of amount payable, as per the said direction bank has deposited amount vide DD dated 21/01/2021 of Rs. 33, 23,187.20 and DD dated 25/03/2021 of Rs. 36,25,374.75.



**(iv) Contingent Liability - DEAF:**

In accordance with the "The Deposit Education and Awareness Fund Scheme, 2014" formulated by RBI, the Bank has identified and transferred Rs.1680.01 lakhs to the Depositor Education and Awareness Fund till 31<sup>st</sup> March 2024. The details of the same are as below:

| Particulars                                      | (Rs in Lakhs) |              |
|--|---------------|--------------|
|  | F.Y. 2023-24  | F.Y. 2022-23 |
| Opening balance of amounts transferred to DEAF   | 949.01        | 584.94       |
| Add: Amounts transferred to DEAF during the year | 766.00        | 370.26       |
| Less: Amounts reimbursed by DEAF towards claims  | 35.00         | 6.19         |
| Closing balance of amounts transferred to DEAF   | 1680.01       | 949.01       |

11. Previous year's figures are regrouped or rearranged, wherever necessary, to conform to the layout of the accounts of the current year.

**For YARDI PRABHU & ASSOCIATES LLP**

**CHARTERED ACCOUNTANTS**  
(FRN NO.111727W/W100101)  
CA-V.S.PRABHU  
Partner (MRN.041497)  
UDIN: 24041497BKHZWJ2247

(VARUN MISHRA)  
AGM ACCOUNTS

(V.K. GURAM)  
GENERAL MANAGER- AUDIT

(MANJUNATHA KANCHAN)  
MANAGING DIRECTOR

(S.A. KHANKAR)  
DIRECTOR

(B.B. KAWAD)  
VICE-CHAIRMAN

(S.G. SHELKE)  
CHAIRMAN

**Place** : Mumbai

**Dated** : 12<sup>th</sup> June, 2024



Disclosure as per RBI Master Direction DOR.ACC. REC. NO. 45 / 21.04.018 / 2021 - 22

Dated 30.08.2021 (updated as on 20.02.2023)

**1. Regulatory Capital**
**a) Composition of Regulatory Capital**

(Amount in crore)

| Sr. No.   | Particulars  | 31.03.2024 | 31.03.2023 |
|---|--|------------|------------|
| i)  | Common Equity Tier 1 capital (CET 1) / Paid up share capital and reserves (net of deductions, if any)  | 205.71     | 188.75     |
| ii)   | Additional Tier 1 capital*/ Other Tier 1 capital   | 0.00       | 0.00       |
| iii)  | Tier 1 capital (i + ii)  | 205.71     | 188.75     |
| iv)   | Tier 2 capital   | 35.55      | 36.62      |
| v)  | Total capital (Tier 1+Tier 2)  | 241.26     | 225.37     |
| vi)   | Total Risk Weighted Assets (RWAs)  | 1384.11    | 1469.18    |
| vii)  | CET 1 Ratio (CET 1 as a percentage of RWAs) / Paid-up share capital and reserves as percentage of RWAs | 14.86      | 12.85      |
| viii)   | Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)  | 14.86      | 12.85      |
| ix)   | Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)  | 2.57       | 2.49       |
| x)  | Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)                   | 17.43      | 15.34      |
| xi)   | Percentage of the shareholding of Government of India  | 0.00       | 0.00       |
| xii)  | Amount of paid-up equity capital raised during the year  | 2.40       | 2.36       |
| Particulars   |  | 2023-24    | 2022-23    |
| Amount of Tier 2 Capital raised during the year of which: |  | 0.00       | 0.00       |
| a) Perpetual Cumulative Preference Share                  |  | 0.00       | 0.00       |
| b) Redeemable Non-Cumulative Preference Share             |  | 0.00       | 0.00       |
| c) Other  |  | 0.00       | 0.00       |

**b) Draw down from Reserves**

- 1) Golden Jubilee Fund Rs.619.47 Lakhs as per Permission received from RBI.
- 2) Excess IDR provision of Rs.710.55 Lakhs written back.





## 2. Asset Liability Management

Maturity pattern of certain items of assets and liabilities as on 31<sup>st</sup> March, 2024

(Amount in crore)

|                                 | 1 Day   | 2 to 7 Days | 8 to 14 Days | 15 to 30 Days | 31 Days and upto 2 Months | Over 2 Months and upto 3 Months | Over 3 Months and upto 6 Months | Over 6 Months and upto 1 Year | Over 1 Year and upto 3 Years | Over 3 Years and upto 5 Years | Over 5 Years | Total    |
|---------------------------------|---------|-------------|--------------|---------------|---------------------------|---------------------------------|---------------------------------|-------------------------------|------------------------------|-------------------------------|--------------|----------|
| Title                           | bucket1 | bucket2     | bucket3      | bucket4       | bucket5                   | bucket6                         | bucket7                         | bucket8                       | bucket9                      | bucket10                      | bucket11     | Total    |
| 1. Deposits                     | 27.28   | 29.04       | 82.11        | 16.80         | 22.30                     | 89.51                           | 284.21                          | 636.10                        | 1,671.48                     | 22.04                         | 3.88         | 2,884.75 |
| 2. Advances                     | 22.76   | 11.11       | 0.34         | 0.98          | 2.55                      | 10.77                           | 9.57                            | 36.29                         | 460.56                       | 322.56                        | 696.05       | 1,573.54 |
| 3. Investment                   | 52.50   | 222.03      | 251.53       | 53.00         | 90.01                     | 65.01                           | 57.14                           | 217.13                        | 156.16                       | 41.12                         | 289.02       | 1,494.65 |
| 4. Borrowing                    | 0.00    | 0.00        | 0.00         | 0.00          | 0.00                      | 0.00                            | 0.00                            | 0.00                          | 0.00                         | 0.00                          | 0.00         | 0.00     |
| 5. Foreign Currency Assets      | 0.00    | 0.00        | 0.00         | 0.00          | 0.00                      | 0.00                            | 0.00                            | 0.00                          | 0.00                         | 0.00                          | 0.00         | 0.00     |
| 6. Foreign Currency Liabilities | 0.00    | 0.00        | 0.00         | 0.00          | 0.00                      | 0.00                            | 0.00                            | 0.00                          | 0.00                         | 0.00                          | 0.00         | 0.00     |

Maturity pattern of certain items of assets and liabilities as on 31<sup>st</sup> March, 2023

(Amount in crore)

|                                 | 1 Day   | 2 to 7 Days | 8 to 14 Days | 15 to 30 Days | 31 Days and upto 2 Months | Over 2 Months and upto 3 Months | Over 3 Months and upto 6 Months | Over 6 Months and upto 1 Year | Over 1 Year and upto 3 Years | Over 3 Years and upto 5 Years | Over 5 Years | Total   |
|---------------------------------|---------|-------------|--------------|---------------|---------------------------|---------------------------------|---------------------------------|-------------------------------|------------------------------|-------------------------------|--------------|---------|
| Title                           | bucket1 | bucket2     | bucket3      | bucket4       | bucket5                   | bucket6                         | bucket7                         | bucket8                       | bucket9                      | bucket10                      | bucket11     | Total   |
| 1. Deposits                     | 54.47   | 44.06       | 75.34        | 18.48         | 40.12                     | 101.62                          | 370.81                          | 421.07                        | 1760.98                      | 38.46                         | 4.23         | 2929.64 |
| 2. Advances                     | 21.57   | 11.02       | 0.67         | 1.42          | 2.57                      | 3.20                            | 10.46                           | 34.54                         | 426.93                       | 311.68                        | 730.84       | 1554.90 |
| 3. Investment                   | 5.00    | 44.00       | 32.00        | 67.90         | 73.89                     | 61.00                           | 57.67                           | 137.70                        | 156.72                       | 35.50                         | 789.38       | 1460.76 |
| 4. Borrowing                    | 0.00    | 0.00        | 0.00         | 0.00          | 0.00                      | 0.00                            | 0.00                            | 0.00                          | 0.00                         | 0.00                          | 0.00         | 0.00    |
| 5. Foreign Currency Assets      | 0.00    | 0.00        | 0.00         | 0.00          | 0.00                      | 0.00                            | 0.00                            | 0.00                          | 0.00                         | 0.00                          | 0.00         | 0.00    |
| 6. Foreign Currency Liabilities | 0.00    | 0.00        | 0.00         | 0.00          | 0.00                      | 0.00                            | 0.00                            | 0.00                          | 0.00                         | 0.00                          | 0.00         | 0.00    |



### 3. Investments

#### Composition of Investment Portfolio as at 31.03.2024

(Amount in crore)

|   | Investments in India  |                           |        |                      |                                    |        | Total investments in India |
|---|-----------------------|---------------------------|--------|----------------------|------------------------------------|--------|----------------------------|
|   | Government Securities | Other Approved Securities | Shares | Debentures and Bonds | Subsidiaries and/or joint ventures | Others |                            |
| <b>Held to Maturity</b>                               |                       |                           |        |                      |                                    |        |                            |
| Gross   | 666.05                | 0.00                      | 0.16   | 0.00                 | 0.00                               | 0.00   | 666.21                     |
| Less: Provision for non- performing investments (NPI) | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                               | 0.00   | 0.00                       |
| Net   | 666.05                | 0.00                      | 0.16   | 0.00                 | 0.00                               | 0.00   | 666.21                     |
| <b>Available for Sale</b>                             |                       |                           |        |                      |                                    |        |                            |
| Gross   | 333.23                | 0.00                      | 0.00   | 0.00                 | 0.00                               | 0.00   | 333.23                     |
| Less: Provision for depreciation and NPI              | 14.80                 | 0.00                      | 0.00   | 0.00                 | 0.00                               | 0.00   | 14.80                      |
| Net   | 318.43                | 0.00                      | 0.00   | 0.00                 | 0.00                               | 0.00   | 318.43                     |
| <b>Held for Trading</b>                               |                       |                           |        |                      |                                    |        |                            |
| Gross   | 18.00                 | 0.00                      | 0.00   | 0.00                 | 0.00                               | 0.00   | 18.00                      |
| Less: Provision for depreciation and NPI              | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                               | 0.00   | 0.00                       |
| Net   | 18.00                 | 0.00                      | 0.00   | 0.00                 | 0.00                               | 0.00   | 18.00                      |
| Total Investments                                     | 1017.28               | 0.00                      | 0.16   | 0.00                 | 0.00                               | 0.00   | 1017.44                    |
| Less: Provision for non- performing investments       | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                               | 0.00   | 0.00                       |
| Less: Provision for depreciation and NPI              | 14.80                 | 0.00                      | 0.00   | 0.00                 | 0.00                               | 0.00   | 14.80                      |
| Net   | 1002.48               | 0.00                      | 0.16   | 0.00                 | 0.00                               | 0.00   | 1002.64                    |

#### Composition of Investment Portfolio as at 31.03.2023

(Amount in crore)

|   | Investments in India  |                           |        |                      |                                    |        | Total investments in India |
|---|-----------------------|---------------------------|--------|----------------------|------------------------------------|--------|----------------------------|
|   | Government Securities | Other Approved Securities | Shares | Debentures and Bonds | Subsidiaries and/or joint ventures | Others |                            |
| <b>Held to Maturity</b>                               |                       |                           |        |                      |                                    |        |                            |
| Gross   | 698.68                | 0.00                      | 0.16   | 0.00                 | 0.00                               | 0.00   | 698.84                     |
| Less: Provision for non- performing investments (NPI) | 0.00                  | 0.00                      | 0.14   | 0.00                 | 0.00                               | 0.00   | 0.14                       |
| Net   | 698.68                | 0.00                      | 0.02   | 0.00                 | 0.00                               | 0.00   | 698.70                     |
| <b>Available for Sale</b>                             |                       |                           |        |                      |                                    |        |                            |
| Gross   | 343.33                | 0.00                      | 0.00   | 0.00                 | 0.00                               | 0.00   | 343.33                     |
| Less: Provision for depreciation and NPI              | 21.76                 | 0.00                      | 0.00   | 0.00                 | 0.00                               | 0.00   | 21.76                      |
| Net   | 321.57                | 0.00                      | 0.00   | 0.00                 | 0.00                               | 0.00   | 321.57                     |
| <b>Held for Trading</b>                               |                       |                           |        |                      |                                    |        |                            |
| Gross   | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                               | 0.00   | 0.00                       |
| Less: Provision for depreciation and NPI              | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                               | 0.00   | 0.00                       |
| Net   | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                               | 0.00   | 0.00                       |
| Total Investments                                     | 1042.01               | 0.00                      | 0.16   | 0.00                 | 0.00                               | 0.00   | 1042.17                    |
| Less: Provision for non- performing investments       | 0.00                  | 0.00                      | 0.14   | 0.00                 | 0.00                               | 0.00   | 0.14                       |
| Less: Provision for depreciation and NPI              | 21.76                 | 0.00                      | 0.00   | 0.00                 | 0.00                               | 0.00   | 21.76                      |
| Net   | 1020.25               | 0.00                      | 0.02   | 0.00                 | 0.00                               | 0.00   | 1020.27                    |

Bank has no investment outside India as on 31.03.2024 and 31.03.2023.



**b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve**

(Amount in crore)

| Particulars   | 31.03.2024 | 31.03.2023 |
|---|------------|------------|
| <b>i) Movement of provisions held towards depreciation on investments</b>   |            |            |
| Opening balance   | 21.76      | 14.66      |
| Add: Provisions made during the year  | 0.00       | 7.10       |
| Less: Write off / write back of excess provisions during the year   | 6.96       | 0.00       |
| Closing balance   | 14.80      | 21.76      |
| <b>ii) Movement of Investment Fluctuation Reserve</b>   |            |            |
| Opening balance   | 18.25      | 18.25      |
| Add: Amount transferred during the year   | 0.00       | 0.00       |
| Less: Drawdown  | 0.00       | 0.00       |
| Closing balance   | 18.25      | 18.25      |
| <b>iii) Closing balance in IFR as a percentage of closing balance of investments<sup>13</sup> in AFS and HFT/Current category</b> | 5.20%      | 5.32%      |

**c) Sale and transfers to/from HTM category**

The value of sales and transfers of securities to/from HTM Category has not exceeded 5% of the book value of Investment held in HTM category at the beginning of the year.

**d) Non-SLR investment portfolio**

**i) Non-performing non-SLR investments**

(Amount in crore)

| Sr. No. | Particulars                               | 31.03.2024 | 31.03.2023 |
|---------|---|------------|------------|
| a)      | Opening balance                           | 0.14       | 0.00       |
| b)      | Additions during the year since 1st April | 0.00       | 0.14       |
| c)      | Reductions during the above period        | 0.14       | 0.00       |
| d)      | Closing balance                           | 0.00       | 0.14       |
| e)      | Total provisions held                     | 0.00       | 0.14       |





## ii) Issuer composition of non-SLR investments

(Amount in crore)

| Sr. No. | Issuer                                   | Amount       |               | Extent of Private Placement |               | Extent of 'Below Investment Grade' Securities |               | Extent of 'Unrated' Securities |               | Extent of 'Unlisted' Securities |               |
|---------|--|--------------|---------------|-----------------------------|---------------|---|---------------|--------------------------------|---------------|---------------------------------|---------------|
|         |  | (1)          | (2)           | (3)                         | (4)           | (5)   | (6)           | (7)                            |               |                                 |               |
|         |  | Current year | Previous Year | Current year                | Previous Year | Current year                                  | Previous Year | Current Year                   | Previous Year | Current year                    | Previous Year |
| a)      | PSUs                                     | 0.00         | 0.00          | 0.00                        | 0.00          | 0.00  | 0.00          | 0.00                           | 0.00          | 0.00                            | 0.00          |
| b)      | FIs                                      | 0.00         | 0.00          | 0.00                        | 0.00          | 0.00  | 0.00          | 0.00                           | 0.00          | 0.00                            | 0.00          |
| c)      | Banks                                    | 0.00         | 0.00          | 0.00                        | 0.00          | 0.00  | 0.00          | 0.00                           | 0.00          | 0.00                            | 0.00          |
| d)      | Private Corporates                       | 0.00         | 0.00          | 0.00                        | 0.00          | 0.00  | 0.00          | 0.00                           | 0.00          | 0.00                            | 0.00          |
| e)      | Subsidiaries/ Joint Ventures             | 0.00         | 0.00          | 0.00                        | 0.00          | 0.00  | 0.00          | 0.00                           | 0.00          | 0.00                            | 0.00          |
| f)      | Others (Shares with Co. op. Institution) | 0.16         | 0.16          | 0.00                        | 0.00          | 0.00  | 0.00          | 0.16                           | 0.16          | 0.16                            | 0.16          |
| g)      | Provision held towards depreciation      | 0.00         | 0.16          | 0.00                        | 0.00          | 0.00  | 0.00          | 0.00                           | 0.00          | 0.00                            | 0.00          |
|         | Total                                    | 0.16         | 0.16          | 0.00                        | 0.00          | 0.00  | 0.00          | 0.16                           | 0.16          | 0.16                            | 0.16          |

## e) Repo transactions (in face value terms)

(Amount in crore)

|  |                           | Minimum outstanding during the year | Maximum outstanding during the year | Daily Average outstanding during the Year | Outstanding as on March 31 |
|--|---------------------------|-------------------------------------|-------------------------------------|---|----------------------------|
| <b>i) Securities sold under repo</b>               |                           |                                     |                                     |   |                            |
| a)   | Government securities     | 0.00                                | 0.00                                | 0.00                                      | 0.00                       |
| b)   | Corporate debt securities | 0.00                                | 0.00                                | 0.00                                      | 0.00                       |
| c)   | Any other securities      | 0.00                                | 0.00                                | 0.00                                      | 0.00                       |
| <b>ii) Securities purchased under reverse repo</b> |                           | 0.00                                | 0.00                                | 0.00                                      | 0.00                       |
| a)   | Government securities     | 0.00                                | 0.00                                | 0.00                                      | 0.00                       |
| b)   | Corporate debt securities | 0.00                                | 0.00                                | 0.00                                      | 0.00                       |
| c)   | Any other securities      | 0.00                                | 0.00                                | 0.00                                      | 0.00                       |



4) **Asset Quality**

a) **Classification of advances and provisions held as on 31.03.2024**

| Particulars  | Standard                | Non Performing |          |       | Total Non-Performing | Total   |
|--|-------------------------|----------------|----------|-------|----------------------|---------|
|  | Total Standard Advances | Sub-standard   | Doubtful | Loss  |                      |         |
| <b>Gross Standard Advances and NPAs</b>                      |                         |                |          |       |                      |         |
| Opening Balance  | 1339.35                 | 35.78          | 169.51   | 10.27 | 215.56               | 1554.91 |
| Add: Additions during the year                               |                         |                |          |       | 12.86                |         |
| Less: Reductions during the year*                            |                         |                |          |       | 57.56                |         |
| Closing balance  | 1402.69                 | 12.72          | 148.01   | 10.13 | 170.86               | 1573.55 |
| *Reductions in Gross NPAs due to:                            |                         |                |          |       |                      |         |
| i) Upgradation   |                         |                |          |       | 7.56                 |         |
| ii) Recoveries (excluding recoveries from upgraded accounts) |                         |                |          |       | 50.00                |         |
| iii) Technical/ Prudential <sup>16</sup> Write-offs          |                         |                |          |       | 0.00                 |         |
| iv) Write-offs other than those under (iii) above            |                         |                |          |       | 0.00                 |         |
| <b>Provisions (excluding Floating Provisions)</b>            |                         |                |          |       |                      |         |
| Opening balance of provisions held                           |                         | 3.58           | 168.00   | 10.27 | 181.85               | 181.85  |
| Add: Fresh provisions made during the year                   |                         |                |          |       | 3.50                 |         |
| Less: Excess provision reversed/ Write-off loans             |                         |                |          |       | 0.00                 |         |
| Closing balance of provisions held                           |                         | 1.53           | 173.69   | 10.13 | 185.35               | 185.35  |
|  |                         |                |          |       |                      |         |
| <b>Net NPAs</b>  |                         |                |          |       |                      |         |
| Opening Balance  |                         | 32.2           | 1.51     | 0     | 33.71                | 33.71   |
| Add: Fresh additions during the year                         |                         |                |          |       | 0                    |         |
| Less: Reductions during the year                             |                         |                |          |       | -33.71               |         |
| Closing Balance  |                         | 0.00           | 0.00     | 0.00  | 0.00                 | 0.00    |


**b) Classification of advances and provisions held as on 31.03.2023**

(Amount in crore)

| Particulars  | Standard                | Non Performing |          |       | Total Non-Performing | Total   |
|--|-------------------------|----------------|----------|-------|----------------------|---------|
|  | Total Standard Advances | Sub-standard   | Doubtful | Loss  |                      |         |
| <b>Gross Standard Advances and NPAs</b>                      |                         |                |          |       |                      |         |
| Opening Balance  | 1402.87                 | 23.87          | 187.29   | 8.93  | 220.09               | 1622.96 |
| Add: Additions during the year                               |                         |                |          |       | 38.88                |         |
| Less: Reductions during the year*                            |                         |                |          |       | 43.41                |         |
| Closing balance  | 1339.35                 | 35.78          | 169.51   | 10.27 | 215.56               | 1554.90 |
| *Reductions in Gross NPAs due to:                            |                         |                |          |       |                      |         |
| i) Upgradation   |                         |                |          |       | 7.38                 |         |
| ii) Recoveries (excluding recoveries from upgraded accounts) |                         |                |          |       | 36.03                |         |
| iii) Technical/ Prudential Write-offs                        |                         |                |          |       | 0.00                 |         |
| iv) Write-offs other than those under (iii) above            |                         |                |          |       | 0.00                 |         |
|  |                         |                |          |       |                      |         |
| <b>Provisions (excluding Floating Provisions)</b>            |                         |                |          |       |                      |         |
| Opening balance of provisions held                           |                         | 2.39           | 163.54   | 8.93  | 174.85               | 174.85  |
| Add: Fresh provisions made during the year                   |                         |                |          |       | 7.00                 |         |
| Less: Excess provision reversed/ Write-off loans             |                         |                |          |       | 0.00                 |         |
| Closing balance of provisions held                           |                         | 3.58           | 168.00   | 10.27 | 181.85               | 181.85  |
|  |                         |                |          |       |                      |         |
| <b>Net NPAs</b>  |                         |                |          |       |                      |         |
| Opening Balance  |                         | 21.49          | 23.74    | 0.00  | 45.23                | 45.23   |
| Add: Fresh additions during the year                         |                         |                |          |       | 10.71                |         |
| Less: Reductions during the year                             |                         |                |          |       | 22.23                |         |
| Closing Balance  |                         | 32.20          | 1.51     | 0.00  | 33.71                | 33.71   |

(in per cent)

| Ratios                      | 31/03/2024 | 31/03/2023 |
|-----------------------------|------------|------------|
| Gross NPA to Gross Advances | 10.86%     | 13.86 %    |
| Net NPA to Net Advances     | 0.00%      | 2.46 %     |
| Provision coverage ratio    | 108.48%    | 84.36 %    |





**b) Sector-wise Advances and Gross NPAs**

(Amount in crore)

| Sr. No. | Sector  | 31-03-2024                 |               |   | 31-03-2023                 |               |   |
|---------|---|----------------------------|---------------|---|----------------------------|---------------|---|
|         |   | Outstanding Total Advances | Gross NPAs    | Percentage of Gross NPAs to Total Advances in that sector | Outstanding Total Advances | Gross NPAs    | Percentage of Gross NPAs to Total Advances in that sector |
| i)      | <b>Priority Sector</b>  |                            |               |   |                            |               |   |
| a)      | Agriculture and allied activities                                 | 16.91                      | 2.20          | 0.14  | 21.03                      | 2.20          | 0.14  |
| b)      | Advances to industries sector eligible as priority sector lending | 487.26                     | 92.78         | 5.90  | 497.49                     | 121.29        | 7.80  |
| c)      | Services  | 37.70                      | 1.24          | 0.08  | 29.78                      | 2.36          | 0.15  |
| d)      | Personal loans  | 278.90                     | 35.43         | 2.25  | 314.96                     | 42.96         | 2.76  |
|         | <b>Subtotal (i)</b>   | <b>820.77</b>              | <b>131.65</b> | <b>8.37</b>   | <b>863.26</b>              | <b>168.81</b> | <b>10.85</b>  |
| ii)     | <b>Non-priority Sector</b>  |                            |               |   |                            |               |   |
| a)      | Agriculture and allied activities                                 | 0.00                       | 0.00          | 0.00  | 0.00                       | 0.00          | 0.00  |
| b)      | Industry  | 0.00                       | 0.00          | 0.00  | 0.00                       | 0.00          | 0.00  |
| c)      | Services  | 0.00                       | 0.00          | 0.00  | 0.00                       | 0.00          | 0.00  |
| d)      | Personal loans  | 752.78                     | 39.20         | 2.49  | 691.64                     | 46.74         | 3.01  |
|         | <b>Sub-total (ii)</b>   | <b>752.78</b>              | <b>39.20</b>  | <b>2.49</b>   | <b>691.64</b>              | <b>46.74</b>  | <b>3.01</b>   |
|         | <b>Total (I + ii)</b>   | <b>1573.55</b>             | <b>170.85</b> | <b>10.86</b>  | <b>1554.90</b>             | <b>215.55</b> | <b>13.86</b>  |

**c) Overseas assets, NPAs and revenue**

(Amount in crore)

| Particulars   | 31.03.2024 | 31.03.2023 |
|---------------|------------|------------|
| Total Assets  | 0.00       | 0.00       |
| Total NPAs    | 0.00       | 0.00       |
| Total Revenue | 0.00       | 0.00       |

**d) Particulars of resolution plan and restructuring**

(Amount in crore)

| Particulars  | Agriculture and allied activities |               | Corporates (excluding MSME) |               | Micro, Small and Medium Enterprises (MSME) |               | Retail (excluding agriculture and MSME) |               | Total (Cumulative Outstanding) |               |       |
|--------------|-----------------------------------|---------------|-----------------------------|---------------|--|---------------|---|---------------|--------------------------------|---------------|-------|
|              | Current Year                      | Previous Year | Current Year                | Previous Year | Current Year                               | Previous Year | Current Year                            | Previous Year | Current Year                   | Previous Year |       |
|              | 2024                              | 2023          | 2024                        | 2023          | 2024                                       | 2023          | 2024                                    | 2023          | 2024                           | 2023          |       |
| Standard     | Number of borrowers               | 0             | 0                           | 0             | 0  | 14            | 12                                      | 0             | 3                              | 14            | 15    |
|              | Gross Amount                      | 0.00          | 0.00                        | 0.00          | 0.00                                       | 17.74         | 16.76                                   | 0.00          | 0.82                           | 17.74         | 17.58 |
|              | Provision held                    | 0.00          | 0.00                        | 0.00          | 0.00                                       | 2.60          | 2.60                                    | 0.00          | 0.01                           | 2.60          | 2.60  |
| Sub-standard | Number of borrowers               | 0             | 0                           | 0             | 0  | 0             | 0                                       | 0             | 0                              | 0             | 0     |
|              | Gross Amount                      | 0.00          | 0.00                        | 0.00          | 0.00                                       | 0.00          | 0.00                                    | 0.00          | 0.00                           | 0.00          | 0.00  |
|              | Provision held                    | 0.00          | 0.00                        | 0.00          | 0.00                                       | 0.00          | 0.00                                    | 0.00          | 0.00                           | 0.00          | 0.00  |
| Doubtful     | Number of borrowers               | 0             | 0                           | 0             | 0  | 0             | 0                                       | 0             | 0                              | 0             | 0     |
|              | Gross Amount                      | 0.00          | 0.00                        | 0.00          | 0.00                                       | 0.00          | 0.00                                    | 0.00          | 0.00                           | 0.00          | 0.00  |
|              | Provision held                    | 0.00          | 0.00                        | 0.00          | 0.00                                       | 0.00          | 0.00                                    | 0.00          | 0.00                           | 0.00          | 0.00  |
| Total        | Number of borrowers               | 0             | 0                           | 0             | 0  | 14            | 12                                      | 0             | 3                              | 14            | 15    |
|              | Gross Amount                      | 0.00          | 0.00                        | 0.00          | 0.00                                       | 17.74         | 16.76                                   | 0.00          | 0.82                           | 17.74         | 17.58 |
|              | Provision held                    | 0.00          | 0.00                        | 0.00          | 0.00                                       | 2.60          | 2.60                                    | 0.00          | 0.01                           | 2.60          | 2.60  |


**e) Divergence in asset classification and provisioning**

(Amount in crore)

| Sr. No. | Particulars   | Amount |
|---------|---|--------|
| 1.      | Gross NPAs as on March 31, 2023 as reported by the bank   | 215.56 |
| 2.      | Gross NPAs as on March 31, 2023 as assessed by Reserve Bank of India  | 215.56 |
| 3.      | Divergence in Gross NPAs (2-1)  | 0.00   |
| 4.      | Net NPAs as on March 31, 2023 as reported by the bank   | 33.71  |
| 5.      | Net NPAs as on March 31, 2023 as assessed by Reserve Bank of India  | 33.71  |
| 6.      | Divergence in Net NPAs (5-4)  | 0.00   |
| 7.      | Provisions for NPAs as on March 31, 2023 as reported by the bank  | 181.85 |
| 8.      | Provisions for NPAs as on March 31, 2023 as assessed by Reserve Bank of India   | 181.85 |
| 9.      | Divergence in provisioning (8-7)  | 0.00   |
| 10.     | Reported Profit before Provisions and Contingencies for the year ended March 31, 2023   | 39.38  |
| 11.     | Reported Net Profit after Tax (PAT) for the year ended March 31, 2023   | 20.15  |
| 12.     | Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2022 after considering the divergence in provisioning | 20.15  |

**f) Disclosure of transfer of loan exposures**

Details of transfer of loan exposure-In the case of stressed loans transferred or acquired:

| Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA) |   |                          |                                       |
|---|---|--------------------------|---------------------------------------|
| (all amounts in crore)  | To ARCs   | To permitted transferees | To other transferees (please specify) |
| No: of accounts   | Nil   | Nil                      | Nil                                   |
| Aggregate principal outstanding of loans transferred  | Nil   |                          |                                       |
| Weighted average residual tenor of the loans transferred  | Nil   |                          |                                       |
| Net book value of loans transferred (at the time of transfer)   | Nil   |                          |                                       |
| Aggregate consideration   | Nil   |                          |                                       |
| Additional consideration realized in respect of accounts transferred in earlier years                             | Nil   |                          |                                       |
| Details of loans acquired during the year   |   |                          |                                       |
| (all amounts in crore)  | From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs) | From ARCs                |                                       |
| Aggregate principal outstanding of loans acquired   | Nil   | Nil                      |                                       |
| Aggregate consideration paid  |   |                          |                                       |
| Weighted average residual tenor of loans acquired   |   |                          |                                       |

**g) Fraud accounts**

| Particulars   | 2023-24 | 2022-23 |
|---|---------|---------|
| Number of frauds reported   | 12      | 26      |
| Amount involved in fraud (Crore)  | 0.52    | 0.82    |
| Amount of provision made for such frauds (Crore)  | 0.52    | 0.82    |
| Amount of Unamortized provision debited from 'other reserves' as at the end of the year (Crore) | 0       | 0.00    |



**h) Disclosure under Resolution Framework for COVID-19-related Stress**  
**Format for disclosures to be made half yearly starting March 31, 2024**

(Amounts in crore)

| Type of borrower  | Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at 30/09/2023 (A) | Of (A), aggregate debt that slipped into NPA during the half- year | Of (A) amount written off during the half-year | Of (A) amount paid by the borrowers during the half- year | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 31/03/2024 |
|-------------------|--|--|--|---|---|
| Personal Loans    | 0.00   | 0.00   | 0.00   | 0.00  | 0.00  |
| Corporate persons | 15.92  | 0.00   | 0.00   | 2.39  | 13.53   |
| Of which MSMEs    | 15.92  | 0.00   | 0.00   | 2.39  | 13.53   |
| Others            | 0.00   | 0.00   | 0.00   | 0.00  | 0.00  |
| <b>Total</b>      | <b>15.92</b>   | <b>0.00</b>  | <b>0.00</b>                                    | <b>2.39</b>   | <b>13.53</b>  |

**i) Disclosure under Resolution Framework for COVID-19-related Stress**  
**Format for disclosures to be made half yearly starting Sept 30, 2023**

(Amounts in crore)

| Type of borrower  | Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at 31/03/2023 (A) | Of (A), aggregate debt that slipped into NPA during the half- year | Of (A) amount written off during the half-year | Of (A) amount paid by the borrowers during the half- year | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 30/09/2023 |
|-------------------|--|--|--|---|---|
| Personal Loans    | 0.00   | 0.00   | 0.00   | 0.00  | 0.00  |
| Corporate persons | 16.46  | 0.00   | 0.00   | 0.54  | 15.92   |
| Of which MSMEs    | 16.46  | 0.00   | 0.00   | 0.54  | 15.92   |
| Others            | 0.00   | 0.00   | 0.00   | 0.00  | 0.00  |
| <b>Total</b>      | <b>16.46</b>   | <b>0.00</b>  | <b>0.00</b>                                    | <b>0.54</b>   | <b>15.92</b>  |

**5. Exposures**

**a) Exposure to real estate sector**

(Amount in crore)

| Category  | 2023-2024     | 2022-2023     |
|---|---------------|---------------|
| <b>i) Direct exposure</b>   |               |               |
| <b>Residential Mortgages –</b>  |               |               |
| Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.   | 207.16        | 187.45        |
| <b>Commercial Real Estate –</b>   |               |               |
| Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits; | 146.68        | 128.52        |
| Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –   |               |               |
| Residential   |               |               |
| Commercial Real Estate  |               |               |
| <b>ii) Indirect Exposure</b>  |               |               |
| Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.   |               |               |
| <b>Total Exposure to Real Estate Sector</b>   | <b>353.84</b> | <b>315.97</b> |





- b) Exposure to capital market: - Nil (Previous Year- Nil)  
 c) Risk category-wise country exposure: - Nil (Previous Year- Nil)  
 d) Unsecured advances

(Amounts in crore)

| Particulars  | 2023-24 | 2022-23 |
|--|---------|---------|
| Total unsecured advances of the bank   | 160.20  | 199.73  |
| Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken | Nil     | Nil     |
| Estimated value of such intangible securities  | Nil     | Nil     |

#### 6. Concentration of deposits, advances, exposures and NPAs a)

##### a) Concentration of deposits

(Amount in Crore)

| Particulars   | 31.03.2024 | 31.03.2023 |
|---|------------|------------|
| Total deposits of the twenty largest depositors                                   | 337.20     | 324.89     |
| Percentage of deposits of twenty largest depositors to total deposits of the bank | 11.69%     | 11.09%     |

##### b) Concentration of advances

(Amount in crore)

| Particulars  | 2023-24 | 2022-23 |
|--|---------|---------|
| Total advances to the twenty largest borrowers                                   | 203.88  | 192.31  |
| Percentage of advances to twenty largest borrowers to total advances of the bank | 12.96%  | 12.37%  |

##### c) Concentration of exposures

(Amount in crore)

| Particulars   | 2023-24 | 2022-23 |
|---|---------|---------|
| Total exposure to the twenty largest borrowers/customers  | 208.91  | 198.54  |
| Percentage of exposures to the twenty largest borrowers / customers to the total exposure of the bank on borrowers/ Customers | 11.79%  | 10.92%  |

##### d) Concentration of NPAs

(Amount in crore)

| Particulars   | 2023-24 | 2022-23 |
|---|---------|---------|
| Total Exposure to the top twenty NPA accounts                                   | 85.96   | 102.92  |
| Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs. | 50.31%  | 53.25%  |

#### 7. Derivatives

Bank has not entered into any transactions in foreign exchange agreement or interest rate swaps in the current and previous years.

#### 8. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in crore)

| Sr. No. | Particulars  | 2023-24 | 2022-23 |
|---------|--|---------|---------|
| i)      | Opening balance of amounts transferred to DEA Fund   | 9.49    | 5.85    |
| ii)     | Add: Amounts transferred to DEA Fund during the year | 7.66    | 3.70    |
| iii)    | Less: Amounts reimbursed by DEA Fund towards claims  | 0.35    | 0.06    |
| iv)     | Closing balance of amounts transferred to DEA Fund   | 16.80   | 9.49    |



## 9. Disclosure of complaints

### a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

| Sr. No  | Particulars  | Previous year<br>2022-2023 | Current year<br>2023-2024 |
|---|--|----------------------------|---------------------------|
| Complaints received by the bank from its customers                    |  |                            |                           |
| 1.  | Number of complaints pending at beginning of the year  | 38                         | 09                        |
| 2.  | Number of complaints received during the year  | 345                        | 341                       |
| 3.  | Number of complaints disposed during the year  | 374                        | 329                       |
| 3.1   | Of which, number of complaints rejected by the bank  | 0                          | 0                         |
| 4.  | Number of complaints pending at the end of the year  | 09                         | 21                        |
| Maintainable complaints received by the bank from Office of Ombudsman |  |                            |                           |
| 5.  | Number of maintainable complaints received by the bank from Office of Ombudsman                              | 13                         | 08                        |
| 5.1.  | Of 5, number of complaints resolved in favor of the bank by Office of Ombudsman                              | 13                         | 08                        |
| 5.2.  | Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman | 0                          | 0                         |
| 5.3.  | Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank          | 0                          | 0                         |
| 6.  | Number of Awards unimplemented within the stipulated time (other than those appealed)                        | 0                          | 0                         |

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

### b) Top five grounds of complaints received by the bank from customers

| Grounds of complaints<br>(i.e.complaints relating to) | Number of<br>complaints<br>pending at the<br>beginning of the<br>year | Number of<br>complaints<br>received during<br>the year | % Increase<br>decrease of<br>complaints<br>Received over the<br>previous year | Number of<br>complaints<br>pending at the<br>end of the year | Of 5, Number<br>of complaints<br>pending beyond<br>30 days |
|---|---|--|---|--|--|
| 1   | 2   | 3  | 4   | 5  | 6  |
| <b>Current Year 2023-2024</b>                         |   |  |   |  |  |
| Digital Payment                                       | 09  | 216  | +14.28%   | 21   | 0  |
| ATM / DEBIT CARDS                                     | 0   | 102  | -18.40%   | 0  | 0  |
| Deposit   | 0   | 01   | 0%  | 0  | 0  |
| Advances  | 0   | 03   | 0%  | 0  | 0  |
| Branch Service  | 0   | 0  | 0   | 0  | 0  |
| Other   | 0   | 19   | +46.15%   | 0  | 0  |
| Total   | 09  | 341  | -1.15%  | 21   | 0  |
| <b>Previous Year 2022-2023</b>                        |   |  |   |  |  |
| Digital Payment                                       | 38  | 189  | +33%  | 09   | 0  |
| ATM / DEBIT CARDS                                     | 0   | 125  | +793 %  | 0  | 0  |
| Deposit   | 0   | 0  | 0   | 0  | 0  |
| Advances  | 0   | 17   | 0%  | 0  | 0  |
| Branch Service  | 0   | 01   | 0   | 0  | 0  |
| Other   | 0   | 13   | 116.66%   | 0  | 0  |
| Total   | 38  | 345  | 112.96%   | 09   | 0  |


**10. Penalties imposed by the Reserve Bank of India**

No penalty imposed.

**11. Other Disclosures**
**a) Business ratios**

|       | Particular   | 31.03.2024 | 31.03.2023 |
|-------|--|------------|------------|
| i)    | Interest Income as a percentage to Working Funds                 | 7.77%      | 7.30%      |
| ii)   | Non-interest income as a percentage to Working Funds             | 0.38%      | 0.31%      |
| iii)  | Cost of Deposits   | 4.79%      | 4.55%      |
| iv)   | Net Interest Margin  | 4.35%      | 3.87%      |
| v)    | Operating Profit as a percentage to Working Funds                | 1.26%      | 0.92%      |
| vi)   | Return on Assets   | 1.02%      | 0.58%      |
| vii)  | Business (deposits plus advances) per employee (Amount in crore) | 7.70       | 7.55       |
| viii) | Profit per employee (Amount in crore)                            | 0.06       | 0.03       |

**b) Bancassurance business**

(Amount in crore)

| Bancassurance business                     | 31.03.2024 | 31.03.2023 |
|--|------------|------------|
| Commission Received from Life Insurance    | 0.02       | 0.34       |
| Commission Received from General Insurance | 0.23       | 0.09       |
| Total Commission Received                  | 0.25       | 0.43       |

**c) Disclosures regarding Priority Sector Lending Certificates (PSLCs)**

The amount of PSLCs Purchased Rs. 450.00 Crores in General Category, during financial year 2023-24

**d) Provisions and contingencies**

(Amount in crore)

| Provision debited to Profit and Loss Account                                 | 31.03.2024 | 31.03.2023 |
|--|------------|------------|
| i) BDDR Provision  | 3.50       | 5.25       |
| ii) Expenditure Provisions & Contingencies (Investment Depreciation Reserve) | 0.00       | 7.10       |
| iii) Provision for Non Performing Investment                                 | 0.00       | 0.14       |
| iv) Provision Against Restructure of Loan                                    | 0.00       | 0.00       |
| v) Provision for Income Tax  | 9.32       | 6.97       |
| vi) Other Provision  | 0.65       | 0.25       |
| vii) Special Reserve u/sec 36(I)(viii)                                       | 0.00       | 0.00       |
| viii) 1% Rebate on Standard Loan Interest                                    | 0.00       | 0.98       |
| ix) Deffered Tax Assest  | 0.16       | -0.47      |
| x) Excess Standard Loan Provision w/back                                     | 0.00       | -1.00      |





e) Payment of DICGC Insurance Premium

(Amount in crore)

| Sr. No. | Particulars                         | 31/03/2024 | 31/03/2023 |
|---------|-------------------------------------|------------|------------|
| i)      | Payment of DICGC Insurance Premium  | 3.48       | 3.52       |
| ii)     | Arrears in payment of DICGC premium | 0.00       | 0.00       |

f) Disclosure of facilities granted to directors and their relatives -

The Bank has complied with the Reserve Bank of India guidelines and No Secured, Unsecured loan and Non-Funded facility has been extended to the directors and their relatives, companies or firms in which they are interested in financial year 2022-23 and 2023-24

g) Previous Year figures:-

The Bank has reclassified and rearranged previous year figures to confirm to this year's classification wherever required.

For YARDI PRABHU & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

(FRN NO.111727W/W100101)

CA-V.S.PRABHU

Partner (MRN.041497)

UDIN: 24041497BKHZJ2247

(VARUN MISHRA)

AGM ACCOUNTS

(V.K. GURAM)

GENERAL MANAGER- AUDIT

(MANJUNATHA KANCHAN)

MANAGING DIRECTOR

(S.A. KHANKAR)

DIRECTOR

(B.B. KAWAD)

VICE-CHAIRMAN

(S.G. SHELKE)

CHAIRMAN

Place : Mumbai

Dated : 12<sup>th</sup> June, 2024



**विषय क्र.४ :- सन २०२४-२५ सालाकरिता बँकेने तयार केलेले अंदाजपत्रक तसेच पूढील वर्षात करण्यात येणाऱ्या विकास कामांची नोंद घेणे.**

### सन २०२४-२५ सालाचे अंदाजपत्रक

(रु.लाखात)

| तपशील                | अंदाजपत्रित<br>३१.०३.२०२४ | प्रत्यक्ष<br>३१.०३.२०२४ | प्रत्यक्ष वाढ (%)<br>(३१.०३.२०२३<br>च्या तुलनेत ) | अंदाजपत्रित<br>३१.०३.२०२५ | अंदाजपत्रित वाढ (%)<br>(प्रत्यक्ष ३१.०३.२०२४<br>च्या तुलनेत ) |
|----------------------|---------------------------|-------------------------|---|---------------------------|---|
| भागभांडवल            | ८११४.१५                   | ६८३०.७६                 | -३.१९   | ७८५५.३७                   | १५.००   |
| राखीव व अन्य निधी    | ४७१३८.२३                  | ४४४२०.२५                | ३.६६  | ४८८६२.२८                  | १०.००   |
| ठेवी                 | ३५१५५७.६५                 | २८८४७३.७१               | -१.५३   | ३४६१६८.४५                 | २०.००   |
| गुंतवणूक/मुदत ठेवी   | १७५२९१.२४                 | १४९४६४.६५               | २.३२  | १७९३५७.५८                 | २०.००   |
| कर्जे                | १८६५८८.५५                 | १५७३५४.६०               | १.२०  | १८८८२५.५२                 | २०.००   |
| खेळते भांडवल         | ३८०२७१.९८                 | ३६२०९१.६८               | -०.५३   | ३७८२५६.१२                 | १०.००   |
| ढोबळ उत्पन्न         | ३८५६.२८                   | ४३६३.१९                 | ३५.७५   | ५२३५.८३                   | २०.००   |
| निव्वळ नफा (करोत्तर) | २२१६.८०                   | ३६१९.८२                 | ७९.६५   | ३३१७.८१                   | १०.००   |

**विषय क्र.५ :- महाराष्ट्र शासनाच्या नागरी बँकासाठी एकरकमी कर्ज परतफेड योजना -२०२३ शासन निर्णय क्र.युआरबी -१८०७ दिनांक २७/०४/२०२३ अंतर्गत तडजोड केलेल्या थकीत कर्जखात्यांची माहिती देणे व संचालक मंडळाच्या निर्णयाची नोंद घेणे.(कालावधी ०१/०४/२०२३ ते ३१/०३/२०२४)**

दि.२७/०४/२०२३ रोजीच्या शासन निर्णयानुसार महाराष्ट्र शासनाने, नागरी सहकारी बँकांच्या अनुत्पादक कर्जांच्या प्रभावी वसुलीसाठी एकरकमी कर्ज परतफेड योजनेस मुदतवाढ देऊन दि.३१/०३/२०२२ या तारखेस अनुत्पादित झालेल्या कर्जदारांना सदर योजना लागू केली. त्या तारखे अखेरीस अनुत्पादित असलेल्या कर्जदारांची यादी संचालक मंडळ सभेने नियमानुसार मंजूर करून, बँकेच्या सर्व शाखांमध्ये प्रसिद्ध केली होती. तसेच सदर योजना प्रभावीपणे राबविण्यासाठी व निःपक्षपणे अंमलबजावणी करण्यासाठी सदरची प्रकरणे बँकेचे अधिकृत यादीतील लेखा परिक्षकाकडून तपासणी करून व तडजोड समितीने केलेल्या शिफारशीनुसार, संचालक मंडळ सभेत मंजूर करण्यात आली. त्यानुसार अंशतः व पुर्ण वसूल झालेल्या एक रकमी कर्ज परतफेड योजनेमधील कर्जांची सविस्तर माहिती खालील प्रमाणे सादर करण्यात येत आहे.

| अ.क्र | तपशील   | कर्जखाती संख्या व रक्कम रु. |
|-------|---|-----------------------------|
| १     | तडजोड झालेल्या एकूण कर्जखात्यांची संख्या                                      | २६१                         |
| २     | तडजोड झालेल्या खात्यामधील एकूण कर्ज मंजूर रक्कम                               | ३९,९४,८८,०००.००             |
| ३     | तडजोड झालेल्या खात्यावरील दिनांक ३१/०३/२०२४ अखेरीस एकूण येणे (मुददल + व्याज ) | ५६,७७,१६,०९१.२३             |
| ४     | संबंधीत तडजोड खात्यांवर आजपर्यंत एकूण येणे व्याज                              | ४१,१४,४६,१७७.४८             |
| ५     | संबंधीत तडजोड खात्यांमध्ये आजपर्यंत वसूल झालेली रक्कम(मुददल + व्याज)          | २०,३४,०४,३१४.८३             |
| ६     | संबंधीत तडजोड खात्यांची आजपर्यंत एकूण येणे रक्कम                              | ५६,७७,१६,०९१.२३             |
| ७     | संबंधीत तडजोड खात्यांना बँकेने दिलेली येणे व्याजातील एकूण सुट                 | ३८,९३,१४,३०५.८०             |

तरी सर्व सभासदांनी वरील बाबीची नोंद घेऊन ज्या सभासदांची कर्जे एकरकमी कर्ज परतफेड योजनेमध्ये मंजूर झालेले आहेत, त्यांनी त्यांची उर्वरित देय रक्कम शासनाने दिलेल्या विहित मुदतीत भरणा करून या योजनेचा लाभ घ्यावा.

तसेच महाराष्ट्र शासनाने दि.२७/०४/२०२३ रोजीच्या शासन निर्णयानुसार एकरकमी कर्ज परतफेड योजनेस पुनश्च: मुदतवाढ दिलेली असून, दि.३१/०३/२०२२ अखेर अनुत्पादित असलेली कर्जखाती सदर योजनेत भाग घेण्यास पात्र आहेत. तरी पात्र असलेल्या सर्व कर्जदारांनी सदर योजने अंतर्गत आपली कर्जखाती बंद करण्याकरीता बँकेशी संपर्क साधावा.



**विषय क्र.६ :- भारतीय रिझर्व्ह बँकच्या परीपत्रक क्रं.DOR.STR.REC.२०/२१.०४.०४८/२०२३-२४ दि. ०८.०६.२०२३ नुसार संचालक मंडळाने स्विकृत केलेल्या सामोपचार तडजोड योजने अंतर्गत वसूल झालेले कर्ज प्रकरणांची नोंद घेणे.**

| अ.क्र | तपशिल   | कर्जखाती संख्या व रक्कम |
|-------|---|-------------------------|
| १     | सामोपचार कर्ज परतफेड योजने अंतर्गत दि.३१/०३/२०२४ अखेर मंजूर झालेली एकुण कर्ज खाती संख्या.     | ५४                      |
| २     | सामोपचार कर्ज परतफेड योजने अंतर्गत दि.३१/०३/२०२४ अखेर मंजूर झालेली वसूलपात्र रक्कम रुपये.     | २,६२,९३,५६८.०५          |
| ३     | सामोपचार कर्ज परतफेड योजने अंतर्गत दि.३१/०३/२०२४ अखेर बंद झालेली कर्ज खाती संख्या.            | ४९                      |
| ४     | सामोपचार कर्ज परतफेड योजने अंतर्गत दि.३१/०३/२०२४ अखेर वसूल झालेली एकुण रक्कम (मुददल + व्याज). | २,४८,४८,५४९.००          |
| ५     | सामोपचार कर्ज परतफेड योजने अंतर्गत येणे व्याजातील सुट रक्कम.                                  | ४५,०७,९६५.००            |

**विषय क्र.७ :- भारतीय रिझर्व्ह बँकेचे पत्र क्रमांक - DOR.GOV.REC.२५/१२.१०.०००/२०२१-२२ दि.२५/०६/२०२१ अन्वये दिलेल्या मान्यतेनुसार संचालक मंडळाने श्री.वासुदेव कृष्णा गुराम यांची बँकेच्या कार्यकारी संचालक पदी केलेल्या नियुक्तीची नोंद घेणे.**

भारतीय रिझर्व्ह बँकेचे दि. ०९.०७.२०२४ रोजीचे पत्र संदर्भ क्र. DOR.HGG.Gov.No.S२१०४/१८.०१.०१०/२०२४-२०२५ नुसार बँकेत कार्यरत असलेले सरव्यवस्थापक श्री. वासुदेव कृष्णा गुराम, यांनी भारतीय रिझर्व्ह बँकेच्या निकषाप्रमाणे शैक्षणिक अर्हता व अनुभव यानुसार प्रथम प्राधान्य क्रमानुसार नियुक्तीस मंजुरी दिलेली असून त्यांची नियुक्ती दि.०१.०८.२०२४ पासून पुढील ३ वर्षासाठी मान्यता दिलेली आहे. सदर बाब नोंद घेण्यासाठी सादर.

**विषय क्र.८ :- परीशिष्ट "अ" प्रमाणे बँकेच्या पोटनियमा (Bye Laws) मध्ये संचालक मंडळाने शिफारस केलेले बदल /सुधारणा यावर चर्चा करून त्यास मंजुरी देणे.**

### परिशिष्ट 'अ'

#### Amendment to the Bye-laws of the Bank

| Sr. No. | Existing Bye-law No. | Existing Provision   | Revised Bye-law No. | Proposed Amendment   | Reasons for Amendment   |
|---------|----------------------|--|---------------------|--|---|
| 1       | 42                   | <p><b>POWERS AND FUNCTIONS OF THE CHAIRMAN AND VICE-CHAIRMAN:</b></p> <p>1) The Chairman shall have the following powers and functions :</p> <p>a) He shall preside over the meeting of the General body, Board of Directors and all sub-committees of the board of Directors.</p> <p>aa) New clause</p> | 42                  | <p><b>POWERS AND FUNCTIONS OF THE CHAIRMAN AND VICE-CHAIRMAN:</b></p> <p>1)The Chairman shall have the following powers and functions :</p> <p>a)He/She shall preside over the meeting of the General body and Board of Directors</p> <p>aa) The Chairman of the Board will not be presided as Chairman of the sub-committees. The members of the sub-committees will elect the Chairman of sub-committees among themselves.</p> | <p>With an object to comply with the good governance principles as reported by the RBI in their inspection report March, 2023</p> |





संचालक मंडळ सदस्य व त्यांचे नातेवाईक यांना दिलेल्या कर्जाची माहिती  
 (दिनांक ०१/०४/२०२३ ते दिनांक ३१/०३/२०२४ पर्यंत)

(रु.लाखात)

| क्र. | संचालक मंडळ सदस्य संख्या व त्यांचे नातेवाईक की, ज्यांनी बँकेकडून कर्ज घेतलेले आहे त्यांची संख्या | वाटप झालेल्या कर्जापैकी वर्षाच्या सुरुवातीला येणे असलेल्या कर्जाची रक्कम | दिनांक ०१/४/२०२३ ते दिनांक ३१/०३/२०२४ कालावधीत वाटप केलेले कर्ज (कर्ज खाती नावे पडलेल्या व्याजासह) | दिनांक ०१/४/२०२३ ते दिनांक ३१/३/२०२४ या कालावधीत वसूल झालेली रक्कम | वर्षाअखेर येणे असलेल्या कर्जाची रक्कम व्याजासह (दिनांक ३१/३/२०२४ अखेर) | येणे कर्जापैकी थकबाकी रक्कम व्याजासह (दि.३१/३/२०२४ अखेर) |
|------|--|--|--|--|--|--|
| १    | संचालक   | ०.००   | ०.००   | ०.००   | ०.००   | ०.००   |
| २    | संचालकांचे नातेवाईक  | ०.००   | ०.००   | ०.००   | ०.००   | ०.००   |
| ३    | संचालक जामिनकी   | ०.००   | ०.००   | ०.००   | ०.००   | ०.००   |
| ४    | कार्यलक्षी संचालक कर्मचारी प्रतिनिधी (०२)  | ६९.५८  | १३.३१  | १७.८४  | ६५.०५  | ०.००   |
|      | <b>एकुण रु.</b>  | ६९.५८  | १३.३१  | १७.८४  | ६५.०५  | ०.००   |



| RESERVER AND OTHER FUNDS / राखीव व इतर निधी |  |                           |                        |                        | Amount in Rs.             |
|---|--|---------------------------|------------------------|------------------------|---------------------------|
| SR NO.                                      | Particulars of Funds   | Opening Bal<br>01.04.2023 | Credited in<br>2023-24 | Debited in<br>2023-24  | Closing Bal<br>31.03.2024 |
| 1   | Statutory Reserve Fund   | 80,51,83,857.50           | 7,92,33,650.00         | 0.00                   | 88,44,17,507.50           |
| 2   | Building Fund Utilised   | 24,22,35,095.00           | 0.00                   | 33,88,090.00           | 23,88,47,005.00           |
| 3   | Building Fund Unutilised   | 43,51,52,237.73           | 13,15,72,415.19        | 0.00                   | 56,67,24,652.92           |
| 4   | Dividend Equalisation Fund   | 40,15,000.00              | 0.00                   | 0.00                   | 40,15,000.00              |
| 5   | (a) Bad and Doubful Debts Reserve  | 145,70,78,883.31          | 0.00                   | 0.00                   | 145,70,78,883.31          |
|   | (b) Bad Debts Reserve Provision  | 5,25,00,000.00            | 3,50,00,000.00         | 2,90,41,620.00         | 5,84,58,380.00            |
| 6   | 8.50% BDDR U/S 36(1)(viii)   | 30,88,77,491.26           | 2,90,41,620.00         | 0.00                   | 33,79,19,111.26           |
| 7   | Special Reserve U/S 36(I)(vii)   | 18,66,92,435.29           | 62,38,113.89           | 0.00                   | 19,29,30,549.18           |
| 8   | (a) Contingencies Provision Against<br>Depreciation In Investment (I.D.R.) | 21,76,24,750.00           | 0.00                   | 6,96,55,480.00         | 14,79,69,270.00           |
|   | (b) Provision for Non Performing Investment                                | 14,00,000.00              | 0.00                   | 14,00,000.00           | 0.00                      |
| 9   | Development Fund   | 70,72,037.07              | 5,00,000.00            | 0.00                   | 75,72,037.07              |
| 10  | Charity Fund   | 45,05,750.00              | 0.00                   | 0.00                   | 45,05,750.00              |
| 11  | Staff Welfare Fund   | 6,47,507.38               | 0.00                   | 25,000.00              | 6,22,507.38               |
| 12  | Member Welfare Fund  | 25,36,012.69              | 3,00,000.00            | 50,000.00              | 27,86,012.69              |
| 13  | Golden Jubilee Fund  | 7,73,92,292.00            | 0.00                   | 6,19,46,541.00         | 1,54,45,751.00            |
| 14  | Investment Fluctuation Reserve   | 18,25,35,000.00           | 0.00                   | 0.00                   | 18,25,35,000.00           |
| 15  | Contingent Provision against Standard Assets                               | 690,50,000.00             | 0.00                   | 0.00                   | 6,09,50,000.00            |
| 16  | Staff Medical assistance Fund  | 30,81,238.00              | 0.00                   | 0.00                   | 30,81,238.00              |
| 17  | Other Provision  | 4,24,57,510.41            | 65,19,663.82           | 2,26,933.00            | 4,87,50,241.23            |
| 18  | General Reserve Fund   | 2,45,11,401.00            | 0.00                   | 0.00                   | 2,45,11,401.00            |
| 19  | Election Fund 1/5  | 1,00,00,000.00            | 0.00                   | 0.00                   | 1,00,00,000.00            |
| 20  | Education Fund   | 3,10,91,259.80            | 0.00                   | 0.00                   | 3,10,91,259.80            |
| 21  | Technological Development Fund   | 3,25,00,000.00            | 50,00,000.00           | 0.00                   | 3,75,00,000.00            |
| 22  | Provision against Restructure of Loan                                      | 2,60,00,000.00            | 0.00                   | 0.00                   | 2,60,00,000.00            |
| 23  | Reserve Fund Unforseen Losses  | 0.00                      | 3,00,05,000.00         | 0.00                   | 3,00,05,000.00            |
|   | <b>Total</b>   | <b>421,60,39,758.44</b>   | <b>32,34,10,462.90</b> | <b>16,57,33,664.00</b> | <b>437,37,16,557.34</b>   |



**GS Mahanagar Co-operative Bank Ltd., Mumbai**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2024**

(Rs. In Lakhs)

| Sr. No.        | Particulars  | 31st March, 2024        |                          |
|----------------|--|-------------------------|--------------------------|
|                |  | Amount (Rs.)            | Amount (Rs.)             |
| <b>A)</b>      | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                   |                         |                          |
|                | Net Profit as per Profit & Loss Account                      |                         | 30,00,36,256.08          |
|                | <b>ADD:-Adjustments For</b>                                  |                         |                          |
|                | Depreciation on assets                                       | 8,56,90,257.00          |                          |
|                | Provision for Contingency (IDR)                              | -                       |                          |
|                | Ammortisation in Investments                                 | 2,72,56,149.00          |                          |
|                | Provision for Bad and Doubtful Debt Reserve (BDDR)           | 3,50,00,000.00          |                          |
|                | Other provision  | 65,00,000.00            |                          |
|                | Income tax Provision   | 9,32,00,000.00          |                          |
|                | Privision for non Performing Investment                      | -                       |                          |
|                | Deffered Tax Liability /(Asset)                              | 1,57,4,532.91           | 24,92,20,938.91          |
|                | <b>LESS:-Adjustments For</b>                                 |                         |                          |
|                | Excess Provision & Contingencies (IDR)                       | (7,10,55,480.00)        | (7,10,55,480.00)         |
|                | <b>PROFIT FROM OPERATION</b>                                 |                         | <b>47,82,01,714.99</b>   |
|                | <b>Adjustment for Changes in Working Capital</b>             |                         |                          |
|                | <b><u>Increase / (Decrease) in Current Liabilities :</u></b> |                         |                          |
|                | Increase / (Decrease) in Deposits                            | (44,91,00,374.90)       |                          |
|                | Increase / (Decrease) in Other Liabilities                   | (13,77,38,795.92)       |                          |
|                | <b><u>(Increase) / Decrease in Current Assets:</u></b>       |                         |                          |
|                | (Increase)/ Decrease in Loans And Advances                   | (18,64,13,879.85)       |                          |
|                | (Increase) / Decrease in Other Assets                        | 77,34,50,265.33         | 1,97,214.66              |
|                | Income Tax Paid  |                         | (9,31,66,360.00)         |
|                | <b>CASH FLOW FROM OPERATING ACTIVITIES (Net)</b>             |                         | <b>38,52,32,569.65</b>   |
| <b>B)</b>      | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                   |                         |                          |
|                | Dividend paid  | (6,38,42,910.00)        |                          |
|                | Decrease in Share Capital                                    | (2,25,01,570.00)        |                          |
|                | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                   |                         | <b>(8,63,44,480.00)</b>  |
| <b>C)</b>      | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                   |                         |                          |
|                | (Increase) / Decrease in Investment                          | (33,88,61,851.00)       |                          |
|                | (Increase) /Decrease in FIXED ASSETS (Net)                   | (20,88,64,953.39)       |                          |
|                | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                   |                         | <b>(54,77,26,804.39)</b> |
|                | <b>Net increase in cash and cash equivalents (A+B+C)</b>     |                         | <b>(24,88,38,714.74)</b> |
| <b>D)</b>      | <b>CASH AND BANK BALANCE AT BEGINNING</b>                    |                         | <b>222,77,26,690.74</b>  |
| <b>E)</b>      | <b>CASH AND BANK BALANCE AT CLOSING</b>                      |                         | <b>197,88,87,976.00</b>  |
| <b>Sr. No.</b> | <b>CASH AND BANK BALANCE</b>                                 | <b>31st March, 2024</b> | <b>31st March, 2023</b>  |
|                |  | <b>Amount Rs.</b>       | <b>Amount Rs.</b>        |
| A.             | Cash and bank balance  | 179,95,07,031.63        | 207,37,59,990.43         |
| B.             | Balance with Other Banks                                     | 17,93,80,944.37         | 15,39,66,700.31          |
|                | <b>Total Rs.</b>   | <b>197,88,87,976.00</b> | <b>222,77,26,690.74</b>  |





## ● सायबर सुरक्षेबाबत घ्यावयाची दक्षता ●

**GS Mahanagar Co-operative Bank Ltd.**  
(Scheduled Bank)

50  
सुत सलामत आ  
एक आसाम त शिवायलित आसत

हॅकर्स पासून  
तुमचा फोन  
सुरक्षित  
ठेवण्यासाठी  
५ सोप्या टिप्स.



[www.mahanagarbank.net](http://www.mahanagarbank.net) |  

**GS Mahanagar Co-operative Bank Ltd.**  
(Scheduled Bank)

50  
सुत सलामत आ  
एक आसाम त शिवायलित आसत

१. अधिकृत नसलेले ॲप्स डाउनलोड करू नका.
२. ॲप्स डाउनलोड करण्यासाठी नेहमी Google Play Store किंवा Apple Store वापरा.
३. सार्वजनिक वायफाय वापरणे टाळा.
४. तुम्ही इंस्टॉल केलेले ॲप्स नेहमी अपडेट ठेवा.
५. मजबूत पासवर्ड आणि पिन वापरा.



[www.mahanagarbank.net](http://www.mahanagarbank.net) |  

## बँकेचे माजी संचालक कै. सरवाराम अर्जुन रणदिवे

मृत्यु दि. २५/०७/२०२४



## भावपूर्ण श्रद्धांजली





बँकेच्या प्रगतीचा आढावा

| अ. नं. | वर्ष<br>अखेर | सभासद<br>संख्या | वसुल भाग<br>भांडवल | राखीव निधी |           | ठेव खाती |           | कर्ज खाती |           | खोले<br>भांडवल | एकूण<br>उत्पन्न | निव्वळ<br>नफा | लाभांश | शाखा<br>विस्तार |
|--------|--------------|-----------------|--------------------|------------|-----------|----------|-----------|-----------|-----------|----------------|-----------------|---------------|--------|-----------------|
|        |              |                 |                    | संख्या     | रक्कम     | संख्या   | रक्कम     | संख्या    | रक्कम     |                |                 |               |        |                 |
| १      | १९९३         | २००१३           | २२४.४६             | १३६१८८     | ५५३२२.५८  | ११५४४    | ४५८०.१५   | १०२४४.८७  | १२६२०.०१  | १४३.००         | १२              | ९             |        |                 |
| २      | १९९४         | २००६५           | २३८.४४             | १३९५५२४    | ६४१५.५२   | ११८५३    | ५१९९.३८   | ८५०४.८४   | १२०६.६८   | १६९.७३         | १२              | ९             |        |                 |
| ३      | १९९५         | २२०३९           | २६५.१३             | १४८०८१     | ८०२६.५०   | १००९२    | ५७३६.६९   | १११०१.३४  | १३०९.३६   | ३१.८७          | १२              | ११            |        |                 |
| ४      | १९९६         | २३०७४           | ३०३.०४             | १८९९८३     | १०९१६.६३  | १३६१७    | ७३२५.७१   | १५२८२.७१  | २१३६.०१   | ४४५.६४         | १५              | ११            |        |                 |
| ५      | १९९७         | २४५५४           | ३४४.१२             | १९०९३६     | १३५८२.६३  | ११०६०    | ७८४५.०९   | १०६८५.६२  | २५९३.१६   | ४६३.६३         | १५              | १३            |        |                 |
| ६      | १९९८         | २७४६१           | ४०२.३७             | २०९६४१     | १६८२६.३७  | १००४६    | ९९८६.४५   | २२६५५.९०  | ३२७२.७९   | २०६.९१         | १५              | १५            |        |                 |
| ७      | १९९९         | २९५१६           | ४५४.९१             | २६७१७७     | २३४१०.५५  | १५०६९    | ११०८६.४४  | २९२८५.४२  | ४१९९.४८   | ३००.८४         | १५              | १८            |        |                 |
| ८      | २०००         | ३१२९७           | ५२४.६३             | २५०१२२     | २७९६४.९५  | १६३२८    | १४०६६.६६  | ३४७१३.२७  | ५५५६.०८   | १०२.३९         | १२              | १९            |        |                 |
| ९      | २००१         | ३३७२४           | ६३०.७८             | २८३३१४     | ३६२२७.८१  | १८११६    | १७८१०.१७  | ४३०६४.५९  | ६६२१.८७   | १२९.४२         | १५              | १९            |        |                 |
| १०     | २००२         | ३५७३४           | ७४२.७९             | २८१६९०     | ३७३३३.५१  | १८४२१    | २०९९१.३६  | ४५३५५.२८  | ५७१६.४३   | ६०.२३          | १०              | १९            |        |                 |
| ११     | २००३         | ३७५४९           | ९४६.७९             | २६४७९१     | ४००४१.३४  | १८९१७    | २२३७५.९८  | ४९७०७.९३  | ५३४३.४३   | १५१.८५         | १२              | १९            |        |                 |
| १२     | २००४         | ३८९१४           | ९८९.५७             | २४६५७०     | ४२१५६.१८  | १७३१६    | २५३२६.१६  | ५३९७६.३३  | ५६५९.६९   | ४१०.८६         | १२              | १९            |        |                 |
| १३     | २००५         | ३९७३७           | १०७४.८२            | २२३५८२     | ४१४०८.८५  | १६४४१    | २५५५६.२६  | ५४४३१.२६  | ४९५९.५७   | ३१९.२५         | १०              | १९            |        |                 |
| १४     | २००६         | ४१००५           | १२१८.२८            | २७०९३६     | ४७४६७.९४  | १५८२०    | २८०३४.३८  | ६१८६३.३७  | ४८२७.३९   | ५८३.७३         | १२              | १९            |        |                 |
| १५     | २००७         | ४३०३५           | १४१५.७५            | २५६६६२     | ५५०९३.२२  | १६१६६    | ३१७०१.६३  | ७०३१०.०२  | ५४७८.७९   | २९४.३८         | १२              | १९            |        |                 |
| १६     | २००८         | ४४४३८           | १६६२.८८            | २६३२६६     | ६०८९९.१०  | १६३१४    | ३६८७१.२९  | ७८८०१.६७  | ६४५६.८३   | ४००.९४         | १२              | १९            |        |                 |
| १७     | २००९         | ४५७१६           | १८८.४६             | २७६१००     | ७२०२१.४०  | १६१६१    | ४२१२७.२३  | ९१८४१.४०  | ८२२६.०२   | ८३३.०९         | १२              | २६            |        |                 |
| १८     | २०१०         | ४८२२७           | २२७१.४५            | २८८५९९     | ९७९३१.९९  | १७६५५    | ५२९९५.४६  | १११८२.०५  | १००१७.८०  | ८४४.८७         | १२              | ३२            |        |                 |
| १९     | २०११         | ५०७१५           | २६८८.७४            | ३२६३४१     | ११९६७३.४७ | १९८९३    | ६७७२४.३७  | १३६९८८.३४ | १२११५.५६  | ९६७.०१         | १२              | ३६            |        |                 |
| २०     | २०१२         | ५३०९३           | ३२४०.४५            | ३४५६७७     | १३०७११.२४ | २२२८८    | ८५२९८.२३  | १५१९२४.४१ | १४३७२.००  | १२०३.०४        | १५              | ४६            |        |                 |
| २१     | २०१३         | ५६७०४           | ४०३७.२४            | ३७७७३४     | १६३४१२.८० | २४९४४    | १०७४६८.३८ | १८६८४४.१२ | १८०३.००   | १४७८.१८        | १५              | ५१            |        |                 |
| २२     | २०१४         | ६०६५७           | ५०२८.६०            | ३९७४२७     | १९९५५२.२८ | २७३८२    | १२७०५०.८१ | २२४६८०.६८ | २४६३७.३९  | २१६३.६९        | १५              | ५५            |        |                 |
| २३     | २०१५         | ६२१३७           | ५७६१.४५            | ४०७१४८     | २२२१७२.५३ | २५८९०    | १३६३०१.३० | २५००९१.६४ | २७६२२.५९  | २१६७.५८        | १५              | ६०            |        |                 |
| २४     | २०१६         | ६३१५४           | ६३९२.२९            | ४१५०४३     | २२६२४०.९० | २४८५५    | १४३४५६.१८ | २५६२८६.९४ | २७७७७.७३  | १७९५.२२        | १२              | ६७            |        |                 |
| २५     | २०१७         | ६४७३७           | ६८५०.९८            | ४३१७२५     | २४३२७७.७५ | २४२२३    | १४४६०८.५८ | २७५००८.६१ | २८९९९.६९  | १८०७.३६        | १२              | ६७            |        |                 |
| २६     | २०१८         | ६७२२६           | ७३९३.०९            | ४४५२०९     | २४७१४९.६२ | २५१५१    | १५३३७०.५८ | २८३३८०.२२ | २८८११.०८  | २०३२.९१        | १०              | ६७            |        |                 |
| २७     | २०१९         | ७१८०९           | ७५२६.०४            | ४६४२०३     | २५०७०८.०६ | २८६६२    | १६७५६४.७१ | २९००४३.८८ | २८३७०.१७  | २३७०.१७        | १२              | ६७            |        |                 |
| २८     | २०२०         | ७५११०           | ७५१८.७३            | ४८०८४०     | २६४४१८.०४ | २९९६९    | १७७४३५.२० | ३०७४९८.९५ | २९९८७.०३  | २४१०.६१        | ०               | ६७            |        |                 |
| २९     | २०२१         | ७७४५२           | ७४८८.१७            | ४८१३९८     | २६९९६५.१६ | २९०५५    | १६०२३७.३३ | ३१७५८८.६९ | २८३२५.६७  | २४४०.२१        | १०              | ६७            |        |                 |
| ३०     | २०२२         | ७८०१९           | ७२०९.५८            | ४७७०९२     | २९०६२८.८४ | २८८४८    | १६२२१६.१३ | ३६२७७३.७७ | २७३५२.३५  | १९६१.९३        | १०              | ६७            |        |                 |
| ३१     | २०२३         | ७८६००           | ७०५५.७८            | ४६२१६४     | २९२९६४.७१ | २७४२७    | १५५४९०.४६ | ३६६६१७.७८ | २६५११.५७  | २०१५.२७        | १०              | ६७            |        |                 |
| ३२     | २०२३         | ८८४००           | ८८३०००             | ४३३०००     | २८८४३३.०० | २५४२०    | ८५३५४.००  | ३६३०००.०० | २८४०००.०० | ३०००.००        | ३०००.००         | ३०            | ३०     |                 |



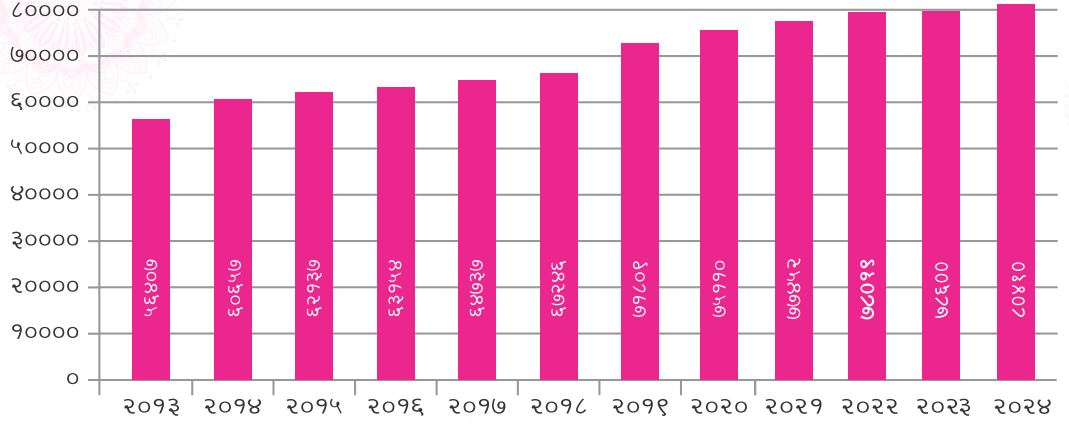
**ANNEXURE: A**

|                                       |   |
|---------------------------------------|---|
| NAME OF THE BANK                      | GS MAHANAGAR CO-OP. BANK LTD., MUMBAI                         |
| HEAD OFFICE ADDRESS                   | Hiramani Super Market, Dr. B.A. Road, Lalbaug, Mumbai-400012. |
| DATE OF REGISTRATION                  | 06.10.1973  |
| DATE & NO. OF R.B.I. LICENCE          | 28.02.1974 ACD MH 34P.  |
| JURISDICTION                          | ENTIRE MAHARASHTRA STATE                                      |
| <b>FINANCIAL DATA:-</b>               | <b>(As on 31st March 2024)</b>                                |
| NO. OF BRANCHES INCLUDING HEAD OFFICE | Head Office: 1<br>Branches: 67                                |
| ATM Centre                            | 59+1=60   |
| Membership Regular                    | 80410   |
| Nominal                               | 1594  |
|                                       | <b>(Rupees in Lakhs)</b>                                      |
| Paid up Share Capital                 | 6830.76   |
| Total Reserves & Funds                | 43737.17  |
| Deposits Saving                       | 75521.83  |
| Current                               | 30293.94  |
| Fixed                                 | 182657.93   |
| Advances Secured                      | 141334.94   |
| Unsecured                             | 16019.66  |
| Total % of Priority Sector            | 62.17%  |
| Total % of Weaker Sector              | 10.30%  |
| <b>Borrowing :</b>                    |   |
| Triparty Repo                         | 0.00  |
| Overdraft against Fixed Deposit       | 0.00  |
| Others                                | 0.00  |
| Investment                            | 149464.65   |
| Overdues % (excluding interest)       | 5.38%   |
| NET NPA%                              | 0.00%   |
| Grade                                 | 'A' Class.  |
| Profit for the year (2023-2024)       | 3619.83   |
| Total Staff                           | 579   |
| Working Capital                       | 362091.68   |



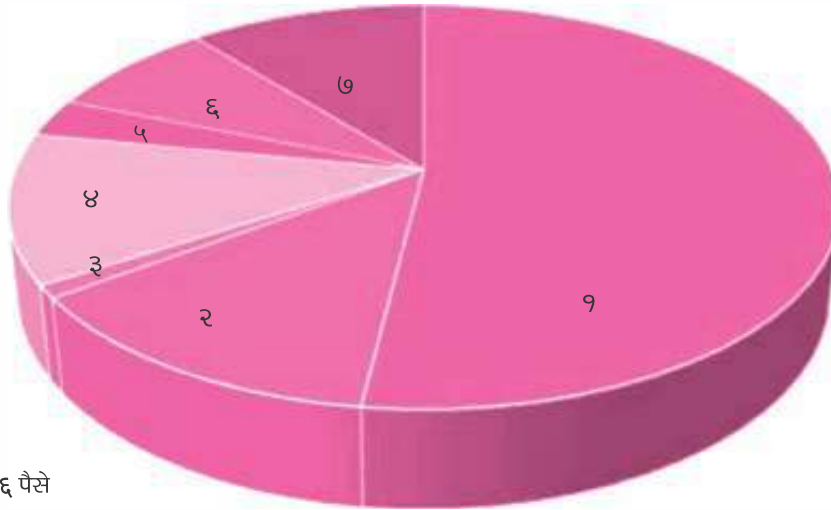
## ● प्रगतीचा आढावा ●

### सभासद संख्या



### एकूण उत्पन्नाचा विनियोग

१ रुपयातील हिश्यानुसार



१ टेवी व उचलवरील व्याज : ४६ पैसे

२ कर्मचारी पगार व भत्ते : १८ पैसे

३ टपाल, स्टेशनरी व जाहिरात खर्च : ९ पैसा

४ इतर खर्च : १० पैसे

५ भाडे, कर, विमा व इतर बिले : ८ पैसे

६ निव्वळ नफा : १२ पैसे

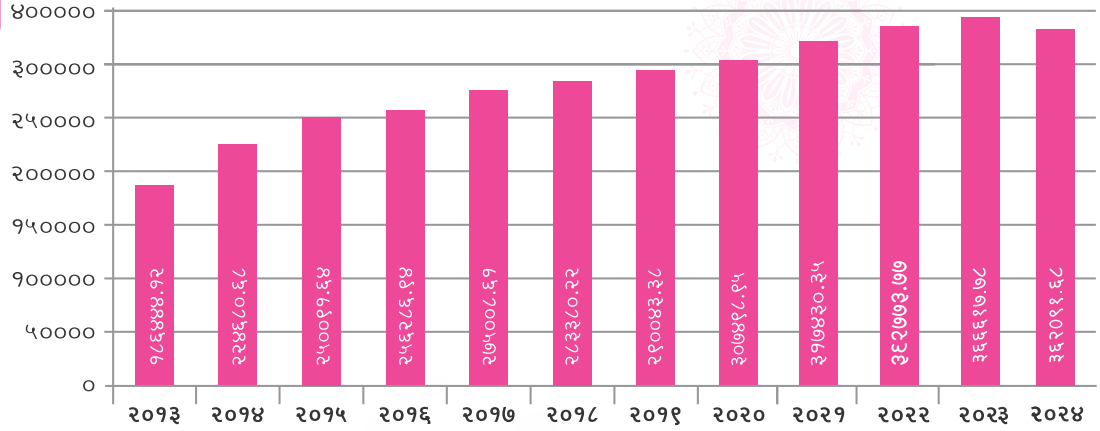
७ तरतुदी : ५ पैसे



● प्रगतीचा आढावा ●

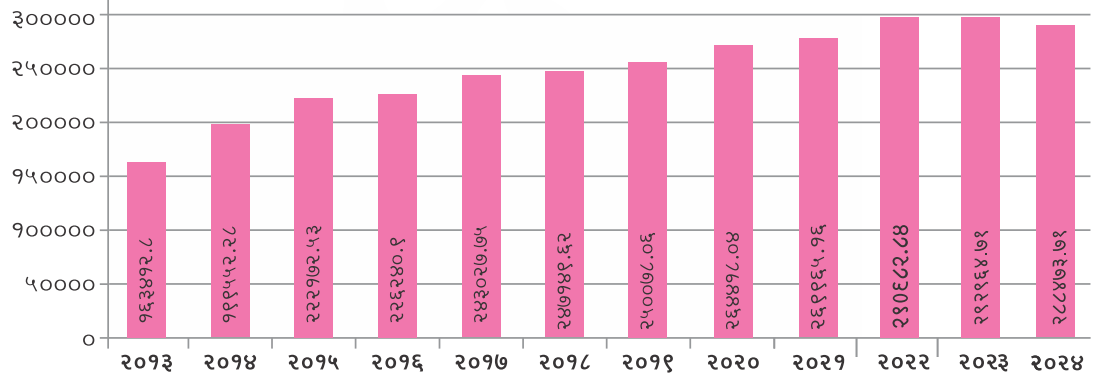
खेळते भांडवल

रु. लाखात



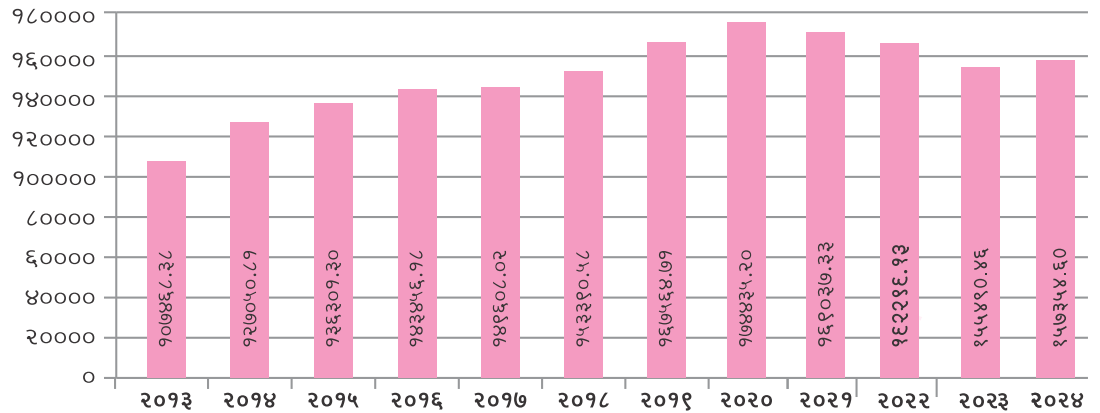
ढेवी

रु. लाखात



कर्जे

रु. लाखात





## बोईसर शाखेचे नुतनिकरण



बँकेच्या बोईसर शाखेच्या नुतनिकरण प्रसंगी उपस्थित बँकेच्या अध्यक्षा श्रीमती सुमन गुलाबराव शेळके, उपाध्यक्ष श्री.भास्कर कवाढ साहेब, संचालिका स्मिता गुलाबराव शेळके, श्रीमती गितांजली उदय शेळके, संचालक श्री.सतिश खणकर, श्री.रामचंद्र तिकोने, श्री.बबन लंके, सरव्यवस्थापक श्री.ज्ञानदेव मते, श्री.विठ्ठल पाटील उपस्थित सभासद व कर्मचारी वर्ग





# बँकेच्या सुवर्ण महोत्सवी वर्धापन दिनानिमित्त विविध शाखांमधील क्षणचित्रे....







## ५० वी वार्षिक सर्वसाधारण सभा



बँकेच्या ५० व्या वार्षिक सर्वसाधारण सभेच्या निमित्ताने सभासदांना संबोधित करताना मा. आ. श्री. अशोक धात्रक साहेब.



जी एस महानगर को-ऑपरेटिव्ह बँक लि. चे व्यवस्थापन मंडळ :- अध्यक्ष श्री. योगेश पाटील  
सदस्य :- श्री. चिराग पटेल, श्री. केतन कोठवळे, श्री. एकनाथराव काळे, श्री. किसनराव भोसले, श्री. भानुदास खोसे



## बँकेचा उद्दिष्टपूर्ती सोहळा क्षणचित्रे :



चंदननगर (पुणे) शाखा  
(प्रथम क्रमांक)



नांदेड शाखा (द्वितीय क्रमांक)



नेरुळ, सेक्टर -२१ शाखा (तृतीय क्रमांक)



बँकेच्या नाशिक गंगापूर रोड शाखा नुतनिकरण प्रसंगी उपस्थित बँकेचे उपाध्यक्ष श्री भास्कर कवाढ साहेब, संचालिका स्मिता गुलाबराव शेळके, श्रीमती गितांजली उदय शेळके, संचालक श्री संतोष रणदिवे, सरव्यवस्थापक व कर्मचारी वर्ग





## बँकेच्या उद्दिष्टपूर्ती सोहळा प्रसंगी :



बँकेच्या मार्च २०२४ च्या आर्थिक वर्षात ०% एनपीए प्रसंगी बँकेच्या अध्यक्षा श्रीमती सुमन गुलाबराव शेळके, उपाध्यक्षा श्री.भास्कर कवाड साहेब, कार्यकारी संचालक श्री.मंजुनाथा कांचन साहेब, संचालिका स्मिता गुलाबराव शेळके, श्रीमती गितांजली उदय शेळके, डॉ. सौ. गितांजली डेरे, संचालक श्री.बन्सी बांगार, श्री. सुरेश बेमे, श्री. रामचंद्र तिकोने, श्री. बबन लंके, श्री. श्रीधर कोठवळे, श्री.संतोष रणदिवे, सारव्यवस्थापक, अधिकारी व कर्मचारी वर्ग



# जी एस महानगर को-ऑपरेटिव्ह बँक लिमिटेड (रोब्युल्ट बँक)

## मुंबई जिल्हा

|                    |                       |
|--------------------|-----------------------|
| काळाचौकी           | २४७००९४२              |
| लालबाग             | २४७१०५१९ / ०५१८       |
| कर्नाक बंदर        | २३४८१८४२ / २३४८१७३१   |
| फोर्ट              | २२६१२७९६ / ८२९१९२१०१७ |
| घाटकोपर            | २५११३११७ / २५१०९८०६   |
| चेंबुर             | २५२१२०८६ / २५२१२१०४   |
| मुलुंड             | २५६८१९५१              |
| बोरिवली            | २८९८४९७८              |
| कांदिवली           | २८६८५९६५ / ८२९१९२०९९० |
| मागाठाणे (बोरिवली) | २८८६१८६१ / ८२९१९२१०१९ |
| शिवडी              | २४११२००५              |
| विक्रोळी           | २५७९६८७३ / ८२९१९२०९९३ |
| कुलाबा मार्केट     | २२८२१८५६ / ८२९१९२१०२४ |
| भांडूप             | २२ / ८२९१९२१०२४       |
| दादर               | २४३८४६७८              |
| वरळी               | २४९४६५६६              |

## नवी मुंबई

|                  |                        |
|------------------|------------------------|
| तुर्भे           | २७८४१२९८ / ९४९८ / १२९९ |
| ऐरोली            | २७७९३६५०               |
| कळंबोली          | २७४२०५१०               |
| नेरुळ            | २७७०९६६३ / २७७०९६६४    |
| सेक्टर २१, नेरुळ | २७७१४८१३               |
| घणसोली           | २७५४०१५५ / ८२९१९२०९९८  |
| खारघर            | २७७४६३६४ / ८२९१९२१०१०  |
| पनवेल            | २७४६७३८७               |
| उरण              | २७२२०५४१ / ८२९१९२१०४०  |
| खांदा कॉलनी      | २७४८०००७               |
| कोपरखैराणे       | २७५४४४४७               |
| उलवे             | ८२९१९२१०५३             |
| कामोठे           | २७४३१८३८ / ८२९१९२१०५२  |

## ठाणे जिल्हा

|                      |                           |
|----------------------|---------------------------|
| उल्हास नगर           | ०२५१-२७०७५३३ / ८२९१९२१०१८ |
| वर्तक नगर            | २५८८३१४२                  |
| ठाणे (प) सावरकर नगर  | २५८०२०१२ / ८२९१९२०९९१     |
| कल्याण (प) वायले नगर | ०२५१-२२०५०१६              |
| बोईसर                | ८२९१९२१०२५                |
| बदलापूर              | ०२५१-२६७६००२              |

## नारळीपाडा, ठाणे (प)

२५४७५२४०

## भिवंडी

०२५२२-२४८७२३ / ८२९१९२१०५४

## पुणे जिल्हा

|                       |                                  |
|-----------------------|----------------------------------|
| पुणे-चंदन नगर         | ०२०-२७०१९४५३ / ९३६९ / ८२९१९२१०३२ |
| वाघोली                | ८२९१९२१००३                       |
| शिरूर                 | ०२१३८-२२२०७० / ८० / ८२९१९२१०३१   |
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| नवी सांगवी            | ८२९१९२१०३५                       |
| येरवडा                | ०२०-२६६९९०६७                     |
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| लोहगाव                | ०२०-२६६८५०३०                     |
| शिक्रापुर             | ८२९१९२१०४३                       |
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## अहमदनगर जिल्हा

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प्र.कार्यालय : तळ मजला, हिरामणी सुपर मार्केट, डॉ.बी.ए.रोड, लालबाग, मुंबई - ४०००१२.

प्रशासकीय कार्यालय व शाखा दूरध्वनी क्रमांक

०२२-२४७११९१८, १३९५२५३५, ६८८६०८००, ६८८६०८३० टेल फ्री १८००२२००९६